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DUNLOP

No. 23321. 號登廿佰叁仟參萬式第 日柒初月肆年酉癸 HONG KONG, MONDAY, MAY 1, 1933 登拜禮 日壹月伍年叁拾佰玖仟壹英 Price (Single Copy, 10 cts. Per Month, \$3.)

KOWLOON-CANTON RAILWAY. TIME-TABLE.

On and after NOVEMBER 1st, 1932, until Further Notice (all previous Time Tables cancelled).

UP TRAINS

STATIONS	No. 2	No. 6	No. 10	No. 14	No. 18	No. 22	No. 26	No. 30	No. 34	No. 38	No. 42	No. 46	No. 50
Kowloon Dep.	6.25	8.15	8.37	9.08	9.15	10.15	11.30	12.12	1.30	2.30	3.35	4.55	6.08
Yau Ma Tei Dep.	6.33	8.23	8.45	9.16	9.23	10.23	11.38	12.20	1.38	2.38	3.43	5.03	6.16
Shatin Dep.	6.45	8.35	8.57	9.28	9.35	10.35	11.50	12.32	1.50	2.50	3.55	5.15	6.28
Tai Po Dep.	6.50	8.40	9.02	9.33	9.40	10.40	11.55	12.37	1.55	2.55	4.00	5.20	6.33
Tai Po Market Dep.	7.04	8.54	9.16	9.47	9.54	10.54	12.09	12.51	1.59	2.59	4.04	5.24	6.37
Fanning Dep.	7.16	9.06	9.28	9.59	10.06	11.06	12.21	13.03	2.01	3.01	4.06	5.26	6.39
Sheung Shui Dep.	7.20	9.10	9.32	10.03	10.10	11.10	12.25	13.07	2.05	3.05	4.10	5.30	6.43
Shum Chan Dep.	7.26	9.16	9.38	10.09	10.16	11.16	12.31	13.13	2.11	3.11	4.16	5.36	6.49
Arr.	7.26	9.16	9.38	10.09	10.16	11.16	12.31	13.13	2.11	3.11	4.16	5.36	6.49
Canton Arr.	11.25	1.15	1.37	2.08	2.15	3.15	4.30	5.12	6.30	7.30	8.35	9.55	11.08

DOWN TRAINS

STATIONS	No. 1	No. 5	No. 9	No. 13	No. 17	No. 21	No. 25	No. 29	No. 33	No. 37	No. 41	No. 45	No. 49
Canton Dep.	8.00	9.40	10.00	11.20	12.40	1.00	2.20	3.40	5.00	6.20	7.40	9.00	10.20
Shum Chan Dep.	7.08	8.48	9.08	10.28	11.48	1.08	2.28	3.48	5.08	6.28	7.48	9.08	10.28
Sheung Shui Dep.	7.09	8.49	9.09	10.29	11.49	1.09	2.29	3.49	5.09	6.29	7.49	9.09	10.29
Fanning Dep.	7.14	8.54	9.14	10.34	11.54	1.14	2.34	3.54	5.14	6.34	7.54	9.14	10.34
Tai Po Market Dep.	7.25	9.05	9.25	10.45	12.05	1.25	2.45	4.05	5.25	6.45	8.05	9.25	10.45
Tai Po Dep.	7.30	9.10	9.30	10.50	12.10	1.30	2.50	4.10	5.30	6.50	8.10	9.30	10.50
Shatin Dep.	7.43	9.23	9.43	11.03	12.23	1.43	3.03	4.23	5.43	7.03	8.23	9.43	11.03
Yau Ma Tei Dep.	7.50	9.30	9.50	11.10	12.30	1.50	3.10	4.30	5.50	7.10	8.30	9.50	11.10
Kowloon Arr.	8.02	9.42	10.02	11.22	12.42	1.02	2.22	3.42	5.02	6.22	7.42	9.02	10.22

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Further information may be obtained at the Railway Offices, Kowloon from Messrs. Thos. Cook & Son, Ltd., Hong Kong, from The American Express Co., Hong Kong, or from The China Travel Service, 6, Queen's Road, Hong Kong.

By Order,

R. BAKER,
Manager.

WORLD ECONOMIC CONFERENCE

TO BE OPENED BY THE KING

[THROUGH REUTER'S AGENCY.]

LONDON, April 29.
FOLLOWING the meeting of the Preparatory Committee of the World Economic Conference, it was announced that His Majesty the King would open the World Economic Conference, to be held in the building of the new Geological Museum, South Kensington, on June 12.

Mr. Norman Davis, informed the Preparatory Committee that the United States delegation intended, at the opening of the Conference, to propose tariff truce.

No New Tariffs.

LONDON, April 29.
No new tariffs, exchange restrictions, import quotas, or prohibitions of dumping, including export quotas, are details of the United States proposal for a tariff truce as communicated to the Preparatory Committee by Mr. Norman Davis. The Conference will decide the duration of the truce, but the United States desire that such truce should operate until any agreements reached at the Conference shall have been ratified by the respective Governments of the nations concerned.
(Continued on Page 9.)

RECENT EVENTS IN GERMANY

CRITICAL REVIEW BY LORD GREY

[BRITISH WIRELESS SERVICE.]

RUGBY, Apr. 29.
VISCOUNT GREY, who was Foreign Secretary in 1914, reviewed some current world problems with particular reference to the recent events in Germany in an address to the delegates after his election yesterday, as President of the Liberals' Council.

At the outset he expressed warm approval of the step taken by the Prime Minister in accepting President Roosevelt's invitation. He was convinced that the co-operation of the United States was one of the most important factors in "pulling the world round."

The meeting between President Roosevelt and Mr. MacDonald had been a meeting of utmost goodwill between two men who had a real desire to see the world relieved of its present difficulties. Referring to Germany, he said that he could not help feeling very depressed at what had happened there lately. "What would anyone feel if at this moment Germany was as powerfully armed as she was in 1914? The fate of Europe would be regarded as most insecure."

"The great security of peace now, is that Germany is not armed and not in the position to go to war. The whole trend of her policy and the trend of her mentality has been to shock British opinion, which after the war was undoubtedly in many ways sympathetic with Germany."

"We felt that Germany, though defeated, was a great nation, great in science and music, and some of the great men we honoured were not only Germans but also Jews," said Lord Grey.

"Suddenly there comes this attack on Jews, showing that Germany was not prepared to give them even tolerance. Our efforts after the war tended to create a peaceful feeling, but to-day, the situation has tremendously disappointed public feeling in this country."

"A few months ago, a speech such as that Sir Austen Chamberlain made in the House of Commons recently, would not have commanded the universal assent it did command. I associate myself with what he said and what the whole House of Commons endorsed."

"We cannot make concessions or hold out the hand of peace continually unless that gesture is to be reciprocated. The present moment is not one at which we can go on with the same policy as we would have pursued in the case of (Continued at foot of next column)

FRENCH AIR-LINER DISASTER

HALF-STARVED SURVIVORS FOUND

[THROUGH REUTER'S AGENCY.]

LONDON, Apr. 29.

AFTER a five-days' vigil over the dead bodies of four of their comrades, the three survivors of the French air liner, which crashed in the desolate wastes of the Apennines on Monday last, have been rescued.

When found by the search party, the trio were half-starved, having been without food for some days, and in the last stage of nervous prostration.

Pitiful scenes marked the meeting of the rescuers and the rescued, the survivors greeting their saviours hysterically, blundering down the steep mountain slope to meet them before they collapsed in a flood of tears.

Nourishing foods were prepared for the famished trio, who ate wolfishly at the first food they had seen since the meagre supplies carried on the aeroplane became exhausted.

Even then they were too weak and overwrought to attempt the journey to a neighbouring village.

The giant plane crashed in an almost incredibly inaccessible spot, and the survivors stated that they were unable to move in the perilous countryside. They gave a graphic account of the attempted landing in a thick fog when flying became impossible.

The crash rendered the wireless apparatus useless and one of them could repair it on order to transmit their position. The whole five days was spent huddled over the dead bodies of their comrades in the cabin of the liner.

TENSE SITUATION NEAR BORZIA

SOVIET MOBILISING TROOPS

[THROUGH REUTER'S AGENCY.]

HARBIN, Apr. 29.
SOVIET troops are entrenching in the vicinity of Borzia, 63 miles from Manchuli, and reservists between the ages of 23 and 35 years are mobilising in the Chita and Irkutsk Districts, according to the Chinese Press here.

It is stated that Soviet citizens have been warned to prepare for all eventualities and to refrain from any action calculated to provoke strained Russo-Manchukuo relations.

Meanwhile, the Soviet Vice-President of the Chinese Eastern Railway has advised Manchukuo that the U.S.S.R. is the sole owner of the railway and that the Manchukuo claim to joint ownership is equivalent to an attempt to nullify the Peking-Mukden Agreements of 1924.

FRICION GROWS

The growing tenacity of feeling in the Japan-U.S.S.R. dispute over the Chinese Eastern Railway, is indicated in the Japanese official newspaper, the *Harbin Times*, which states that it is useless to negotiate with the U.S.S.R. New measures must be found to solve the issue.

The Manchukuo Government must investigate the illegal acts of the Soviet officials, even if this means a resort to arms, the newspaper adds.

It urges that the U.S.S.R. should be forced to immediately return the property removed from the Chinese Eastern Railway.

Herr Stresemann and Doctor Brüning.

"We want peace, but it seems to me that we have come to a point when the British Government must rely upon the League of Nations in standing by public covenants and treaties," he said.

BRITISH PLANS FOR DISARMAMENT

RECEIVES SUPPORT FROM UNITED STATES

[THROUGH REUTER'S AGENCY.]

GENEVA, Apr. 29.
WHAT is regarded as the "First fruits" of the Washington talks was realised yesterday, when Mr. Norman Davis, the United States delegate to the Disarmament Conference, told the General Commission of the Disarmament Conference that the United States would join with others in resisting amendments which would upset the balance of the British Disarmament Plan.

This is regarded as tantamount to American acceptance of the Plan, thus indicating that the Washington talks had advanced further than the official communication would have led one to believe.

Mr. Davis' announcement is interpreted, moreover, as an admonition to Germany, that any attempt to upset the balance of the plan will not be tolerated and that America is determined to oppose any rearmament by Germany.

Meanwhile, the German amendments were submitted yesterday, suggesting, *inter alia*, an extension of prohibitions and the destruction of defensive weapons to show that Germany is most determined in her demand for equality.

M. Massigli, the French delegate, criticised the amendment as practically destroying the British proposals.

Captain Anthony Eden, the British delegate, expressed both astonishment and perturbation, and hoped that the amendment was not Germany's last word.

Mr. Arthur Henderson, President of the Disarmament Conference, Captain Eden, and Dr. Nadelny of Germany, will meet privately to-day to try to solve the difficulties.

CURRENCY TRUCE REACHED

RESULT OF WASHINGTON CONFERENCES

[THROUGH REUTER'S AGENCY.]

WASHINGTON, Apr. 29.
A TEMPORARY currency truce to become effective with the tariff truce before the assembly of the World Economic Conference, was agreed upon by President Roosevelt, Mr. Ramsay MacDonald and M. Herriot, during the Washington conversations.

The announcement was made by the *New York Times* to-day, and the newspaper further stated that Germany and other countries will be asked to join in the temporary measure.

Steady and the dollar, it is proposed, will be pegged at the average market value over a period of several months.

The British economic advisers, who accompanied the British Prime Minister to Washington to participate in the discussions, are remaining in the United States for an indefinite period, to watch the possible effects of the inflation measures passed by the Senate yesterday.

(Further Cables on Page 6)

DIARY OF LOCAL EVENTS

TO-DAY

(May 1.)

(IV Moon 7th Day)

Anniversaries and Holidays.—May Day, St. Philip and St. James, Crown Land Sale, P.W.D. Offices, 3 p.m.

Mr. B. Wylie speaks on "The Evolution of News," to St. Andrew's Club Members, Church Hall, 9 p.m.

Opening of Repulse Bay Bathing Beach to the General Public.

Theatres.
Central: "Nagana."
Queen's: "Faithless."
King's: "The Front Page."
Oriental: "Chandu The Magician."
World: "Grock."
Star: "Speak Easily."
Majestic: "The Blonde Venus."
(Continued on Page 6)

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EXCURSION TO MACAO

SUNDAY, 7th MAY, 1933

S.S. "SUI TAI"

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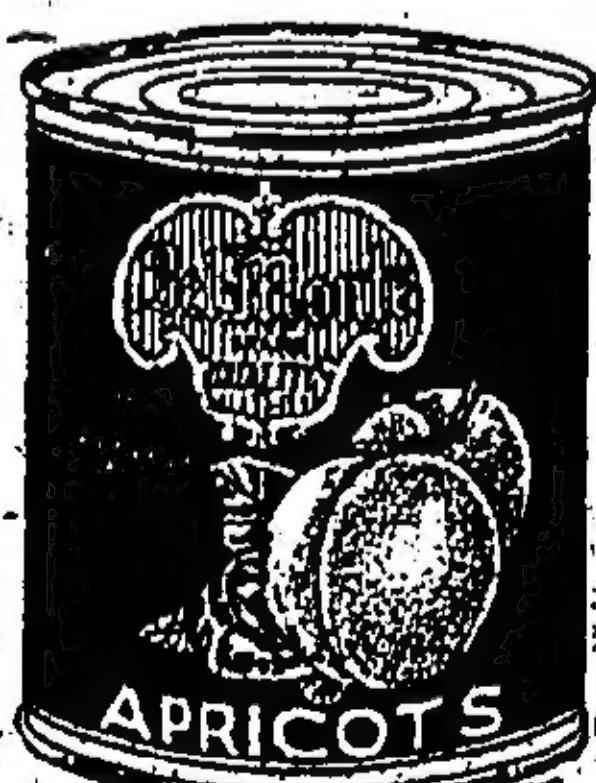
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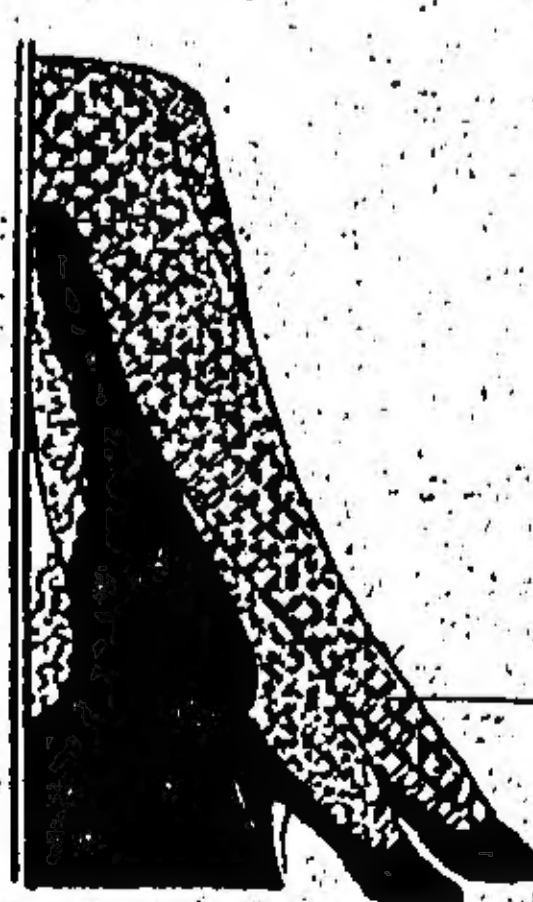
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—but now you can
Cure your teeth
from within—

KALZANA, the Calcium food, is the new idea in the care of the teeth. For many years people thought that a clean tooth could not decay. Yet however carefully we cleaned them they always did decay. For your teeth are living organs of the body; they may be weak, they may be ill and underfired. Through microscopic canals they get their food (calcium) from the blood.

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Keep your teeth clean with a dentifrice, but make them strong with Kalzana. Only then will you be really free from decay. Kalzana will make your teeth hard and healthy. Moreover, Kalzana strengthens the whole constitution and gives your whole body increased powers of resistance.

Kalzana
THE CALCIUM FOOD
Obtainable at all Chemists



A wisehead—
the head that's sleek and smooth all through the day. A little Anzora in the morning is all that's necessary to keep your hair healthy and in good condition.

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HOME-FOOTBALL

SATURDAY'S RESULTS

LONDON, April 30.
Following are the result of English and Scottish league matches played last Saturday:—

ENGLISH LEAGUE

FIRST DIVISION			
Arsenal	2	Huddersfield	2
Birmingham	0	Leicester	4
Blackburn	0	Aston Villa	5
Blackpool	3	Wolves	2
Derby	3	Newcastle	2
Leeds	0	Middlesbrough	1
Wednesday	2	Bolton	0
Sunderland	0	Portsmouth	3
W. Brom.	2	Liverpool	1

TABLE TO DATE

	P.	W.	L.	D.	Pts.
Arsenal	41	25	8	8	58
Aston Villa	41	22	11	8	52
Newcastle	41	22	14	5	49
Wednesday	40	20	11	9	49
West Bromwich	40	20	11	9	49
Huddersfield	41	17	13	11	45
Leeds	40	15	11	14	44
Derby	41	15	12	14	44
Portsmouth	41	18	17	6	42
Sheffield U.	39	16	14	9	41
Everton	40	15	16	9	39
Sunderland	40	15	17	9	39
Birmingham	41	14	17	10	38
Liverpool	41	13	17	11	37
Manchester C.	40	16	19	5	37
Blackburn	40	13	17	10	36
Middlesbrough	41	13	19	9	35
Wolves	41	12	19	9	33
Leicester	41	10	18	13	33
Chelsea	40	13	21	6	29
Bolton	41	11	21	9	31
Blackpool	41	13	23	5	31

SECOND DIVISION

Bradford C.	0	Preston	0
Bury	3	Stoke	1
Cherterfield	3	Oldham	1
Fulham	0	Grimsby	1
Lincoln	3	Manchester U.	2
Millwall	1	Notts Forest	1
Notts C.	1	Bradford	4
Port Vale	4	Plymouth	1
Southampton	3	Charlton	0
Swansea	2	Burnley	0
West Ham	1	Tottenham	0

TABLE TO DATE

	P.	W.	L.	D.	Pts.
Stoke	41	24	11	6	54
Tottenham	41	19	7	15	53
Bury	41	21	11	9	51
Fulham	41	20	11	10	50
Notts F.	40	16	9	15	47
Manchester U.	41	15	14	12	42
Bradford	42	17	17	8	42
Millwall	40	15	14	11	41
Southampton	41	18	18	5	41
Notts C.	41	15	16	10	40
Preston	41	15	16	10	40
Plymouth	41	15	17	9	39
Bradford C.	40	13	14	13	39
Swansea	39	16	16	7	39
Grimsby	41	13	15	13	39
Port Vale	41	14	17	10	38
Lincoln	41	12	16	13	37
Burnley	41	11	17	13	35
Oldham	41	14	20	7	35
West Ham	40	13	18	9	35
Cherterfield	41	11	20	10	32
Charlton	40	11	22	7	29

THIRD DIVISION (SOUTH)

Bournemouth	1	Gillingham	0
Brentford	0	Bristol R.	0
Bristol C.	1	Norwich	1
Clapton	3	Cardiff	0
Coventry	2	Brighton	2
Exeter	2	Queen's Park	0
Luton	3	Southend	3
Newport	1	Crystal P.	3
Northampton	1	Reading	3
Swindon	1	Watford	2
Torquay	1	Aldershot	0

TABLE TO DATE

	P.	W.	L.	D.	Pts.
Brentford	40	26	6	8	60
Exeter	41	23	8	10	56
Norwich	41	21	7	13	55
Reading	40	18	10	12	48
Coventry	41	19	16	6	44
Northampton	40	18	15	8	44
Crystal P.	41	18	15	8	44
Watford	42	16	15	11	43
Torquay	41	16	14	11	43
Gillingham	41	17	16	8	42
Bristol R.	41	14	13	14	42
Southend	41	15	15	11	41
Brighton	41	16	17	8	40
Luton	41	13	15	13	38
Bristol C.	42	12	17	13	37
Queen's P.R.	41	13	18	10	36
Bournemouth	41	12	17	12	36
Aldershot	41	13	19	9	35
Cardiff	40	11	22	7	29
Newport	41	11	23	7	29
Swindon	41	9	21	11	26
Clapton O.	41	8	20	13	26

THIRD-DIVISION (NORTH)

Barnsley	3	Rochdale	1
Darlington	5	Carlisle	2
Doncaster	3	York	0
Gateshead	3	Chester	0
Hull	3	Sheff. Wed.	1
Hartlepool	4	Southport	1
Hull	3	Crowe	0
Stockport	4	Barrow	1
Tranmere	1	Rotherham	0
Walsall	0	New Brighton	0
Wrexham	1	Accrington	0

TABLE TO DATE

	P.	W.	L.	D.	Pts.
Hull	40	25	8	7	57
Wrexham	40	23	8	9	55
Chester	41	22	11	8	52
Stockport	40	19	9	12	50
Walsall	41	19	13	9	47
Barnsley	41	19	14	8	46
Gateshead	41	18	14	9	45
Doncaster	30	15	10	14	44
Barrow	41	18	16	7	43
Tranmere	41	17	16	8	42
Crowe	41	19	10	3	41
Southport	41	16	18	7	39
Hartlepool	41	16	18	7	39
Accrington	40	14	16	10	38
Hull	41	15	18	8	38
Mansfield	41	13	21	7	33
Rotherham	42	13	22	7	33
Carlisle	41	13	21	7	33
York	36	12	21	6	30
New Brighton	40	10	20	10	30
Rochdale	40	11	22	7	29
Darlington	41	10	23	8	28

SCOTTISH LEAGUE

Airdrie	1	St. Mirren	3
Cowdenheath	1	Motherwell	4
S. Stirling	3	Dundee	2
Hamilton	2	Rangers	4
Hearts	2	St. Johnstone	1
Kilmarnock	1	Falkirk	1
Morton	0	Clyde	0
Partick	2	Third Lanark	2
Queen's Park	4	Aberdeen	0

TABLE TO DATE

	P.	W.	L.	D.	Pts.
Rangers	25	25	2	10	62
Motherwell	38	27	8	5	59
Hearts	37	21	9	7	49
Celtic	38	20	10	8	48
St. Johnstone	38	17	11	10	44
Hamilton	38	18	14	8	42
St. Mirren	38	18	14	8	42
Queen's Park	37	17	14	7	41
Aberdeen	37	17	14	8	40
Partick	38	17	15	6	40
Falkirk	38	15	17	6	36
Clyde	38	15	18	5	35
Third Lanark	38	14	17	7	35
Kilmarnock	37	13	16	8	34
Dundee	38	12	17	9	33
Ayr	38	13	21	4	30
Cowdenheath	38	10	23	5	25
Airdrieonians	38	10	23	3	23
East Stirling	38	7	23	3	17

THE ENGLISH CUP

EVERTON WIN BY 3 GOALS TO NIL

[THROUGH REUTER'S AGENCY]

LONDON, April 30.
A CROWD of 33,000 saw Everton win the English Cup for the second time when they beat Manchester City by three goals to nil at Wembley Stadium to-day after leading by a goal to nil at the interval.

Stein, the outside left, Dixie Dean, the centre forward, and Dunn, the inside right, scored Everton's goals which gave them the custody of the Cup for the first time since the 1905-6 season when Everton beat Newcastle at Stamford Bridge.

His Majesty the King was not present at Wembley owing to the inclement weather, but he was represented by H.R.H. the Duke of York.

The Stadium rapidly reached its capacity crowd of 33,000. Scores of policemen lined the track and a similar number of cameramen fought for advantage points behind the goals. The band of the Scots Guards commenced community singing, many rattles joining in the choruses of popular airs.

The teams were given a great welcome when they "tried the feel of the pitch," which was excellent, but slightly greasy as the result of slight rain. The sun, however, came out as the players went off the pitch, and transformed it into a patch of emerald green.

Manchester were unfortunate in not having Tilson, fit. This caused a change in their line-up, Marshall going to inside right and Herd coming into centre forward.

Conditions were ideal when the Duke of York shook hands with the players prior to the start.

Dixie Dean won the toes and took advantage of the sun.

Toseland made ground, but Sagar cleared with a long kick down the centre. A bout of scrappy play then ensued on the Everton right wing where Geldard and Dunn tried the strength of Bury and Dale.

McMullan set the City forwards again in motion, but Sagar cleared Cowan's long shot. The City were, however, back again, and Toseland forced a corner, but Sagar again cleared a low shot near the post.

Everton's method of attack was to get the ball in the air, but over-eagerness spoiled good work.

Thrills abounded. Dean alternately shooting and heading just over, while Cresswell cleared a dangerous free kick from Brooks.

The game was very even until Cann let in Stein, but Dean failed to gather his pass from three yards range. A moment later Britton, taking a free kick, hit the crossbar, and the ball bounced out to Stein, who hooked into the net in the 40th minute of the game. The interval arrived without addition to the score.

The Teams.
Everton:—Sagar, Cook, Cresswell, Britton, White, Thomson, Geldard, Dunn, Dean, Johnson and Stein.

Manchester City:—Langford, Cann, Dale, Busby, Cowan, Bray, Toseland, Marshall, Herd, McMullan and Brook.

THE FREEDOM OF COMMERCE!

Japan Police at Washington Parleys

NO PREFERENTIAL TARIFFS

Tokyo.—The instructions to be given to the Japanese delegates to the Washington and the London Conferences have been drawn up separately by the Foreign Office, the Finance Department, the War Office, the Navy Department, the Department of Commerce and Industry, the Department of Agriculture and Forestry and the Department of Overseas Affairs, and the authorities of these eight Departments met recently to compare notes and give the finishing touches to these draft instructions.

The main lines of the instructions were reported to be as follows:—

Currency and credit policy.—(a) Japan is, of course, desirous of the restoration of the gold standard, but cannot endorse it unconditionally, unless the present very uneven state of the distribution of the world's gold, about 70 per cent. of which is possessed by America and France, is first remedied. (b) The smooth operation of credit policy is the only way to eliminate the present world depression, and Japan is ready to support the international co-operation of the Central Banks to promote this end.

Prices of commodities.—Inasmuch as the fall of prices furnishes the cause of economic unrest, Japan is prepared to give her whole-hearted support to the control of prices.

Movement of capital.—Besides the concentration of the world's gold in a few countries, impediments to the movement of capital due to the lack of confidence between nations are another remarkable phenomenon observable in the present world economies. As a remedy for this state of things, Japan proposes that all countries should give united support to the present International Settlement Bank so as to mobilise the Bank's credit-giving facilities.

Restrictions on international trade.—The shrinkage of international trade is due to the pursuit by all countries of economic nationalism. As one indispensable condition for the development of international trade, therefore, Japan proposes the establishment of the principle of the freedom of commerce. The Japanese Government will take a firm stand on this issue, it is believed. If its proposal in this regard is rejected, the Japanese Government may even withdraw its delegates from the Conferences.

Tariff Revision.

Tariff and treaty revision.—(a) As the imposition of high tariffs forms the biggest cause of trade inactivity, Japan heartily supports the reduction of duties. Seeing, however, that the Japanese Customs tariff now in force was, unlike the exclusionist tariffs adopted by the Powers after the great war, initiated in 1909, Japan will emphasise its characteristic features. She will oppose the American plan which aims at the uniform lowering of tariffs. (b) Japan will urged that it is but proper from the theoretical point of view that all countries should allow most-favoured-nation treatment to each other. The preferential agreement recently concluded within the British Empire is in defiance of this fundamental spirit of international trade, and so ought to be abrogated.

Systematisation of production and traffic.—(a) As it is important not only for the recovery of domestic economies but for helping the world's economic recovery that the equilibrium should be restored between production and consumption, all countries should control them properly. (b) In order to ensure smooth and free traffic, connections of land transport should be simplified and the freedom of navigation guaranteed.

Bolestering up the value of silver.—Japan has no objection to the proposal to raise the value of silver in principle, but as she is closely related to China and other countries with the silver standard, she must insist on the prevention of sudden fluctuations in the value of silver and on a proper stabilisation and control of its value.

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As Great as All of CreationTHE CASE AGAINST M. C.
HARMAN

BUYING OF CHOSEN SHARES

EVIDENCE OF ACCOUNTANT AND
BROKER

(Special Air-Mail Service)

London, April 11.—There was a further hearing at the New Court, Guildhall, yesterday of the charge against Mr. Harman and three other directors of the Chosen Corporation, Limited, on the charge of conspiring to defraud the shareholders of the company. The accused, who were all on bail, are:—

Martin Coles Harman, 47, of Grosvenor House, Park Lane, W.;

Berkely Fairfax Conigrave, 61, of Lancaster Gate, S.W.;

Herbert Heley Pounds, 64, of Russell Road, W.; and

Emile Georges Chantage, 56, of Bartholomew Road, N.W.

All are described on the charge-sheet as company directors.

Mr. G. D. Roberts appeared as counsel for the Director of Public Prosecutions; Mr. F. de Verteuil and Mr. Gurney Bagley were for Harman, Conigrave, and Pounds, and Mr. Wilfrid Rutherford defended Chantage.

Mr. Charles Reid, member of the firm of James Meston and Co., Leadenhall Street, chartered accountants, said that his firm acted as auditors for the Central Oil Mining and Chemicals Trust, Limited, the Rock Investment Company, Limited, and the London Irish Trust, Limited. Of these companies Harman was in 1930, 1931, and part of 1932 chairman. The witness produced the report and balance-sheet of the Central Oil Company for the year ended April 30, 1932, and quoted the following entry:—"A large transaction in shares resulting in a considerable profit to the company has been carried out with another company under the same management." That referred to 57,500 shares of the Chosen Corporation, which Central Oil acquired for 4s. a share. They sold them for £1 a share. The company under the same management," said the witness, was the British Bank of Foreign Trade.

The Central Oil Company, continued the witness, had an account with the British Bank, and at May 1, 1931, the state of its (Central Oil's) account with the British Bank showed a considerable overdraft. By the end of the next year the loan against security had dropped from £250,000 to £1,422 13s. 8d. The overdraft at the bank was included in that larger figure.

Mr. Roberts.—At the time of which we are speaking these three companies were in a precarious financial position—their income was negligible.

The witness—I do not think that you could draw that conclusion from the accounts. From the credit point of view the income was much smaller than it had been in previous years. The main assets in each year were shown as investments at cost, which amounted to about £680,000.

"Frozen Assets."

Further questioned, the witness stated that the report and accounts of the Rock Investment Company for the years ending December, 1930, and December, 1931, showed the gross income for 1930 was £449, and a loss of £24,921. The main asset of the company for that year was investments amounting to £228,195. The balance-sheet stated that depreciation of these investments had substantially increased, and the value were largely uncertain. The report stated that a valuation of these investments. The assets shown of debtors and suspense debts amounting to £23,644 were qualified by the witness as to their value. The whole conclusion was that the company had no money and frozen assets.

With regard to the London Irish Trust, in the year 1931, the witness said in his certificate all investments were held as security by bankers and others for debentures, loans, or acceptances, and he was unable to express an opinion as to the valuation of the investments. The unascertainable amount of depreciation must be extremely heavy—in view of present conditions.

The liabilities amounted to £79,080. For the year ended September, 1932, the gross revenue amounted to £277. The loss, apart from depreciation in investment, was £4,613. (The assets, cash at bankers, £17 (the figure was £18 for the previous year), and investments, £2,524,086. The liabilities were £20,064.

Cross-examined by Mr. de Verteuil, the witness said his firm had been auditors of these companies for four or five years. The investments he had referred to would not be worth book values. When he said "owing to present conditions," he was referring to world conditions. The general slump began in about June, 1929. The company was solvent in the years 1928 and 1929, though in 1929 the position was not so good. There was a big drop in revenue. But for the two years referred to the company was "very much solvent," and in a perfectly sound basis.

Mr. Roberts (re-examining).—The slump in investments other than gilt-edged has continued since?—Yes.

And does that increase the difficulties of directors of companies in making investments or loans with their companies' money? Or perhaps I had better put it this way: Has it made it all the more necessary for directors of companies to be careful how they invest the money of their shareholders, or how they make loans with their money?—I should say yes.

Money from Korea.

Mr. Charles Micklem, a partner in the firm of Cazanove, Ackroyd, and Greenwood, stockbrokers, 10, Old Broad Street, stated that he had known Harman for many years. In August, 1931, Harman came to him and said he was being pressed by either one or more banks with whom he had deposited Chosen Corporation shares as security for loans. The nominal price of the shares in the market was then very low, and apparently he did not desire to have them thrown on the market at that time. The price was then between 2s. 6d. and 3s. Harman said the money for them would be coming through the earnings of the mine in Korea, and that the Japanese companies would like to buy shares as the money for the payment of them became available. It was then agreed between Harman and the witness that he should buy 73,000 shares at 3s a share, and he (Harman) would repurchase them at 4s. a share in instalments payable over a period of six or nine months. There was a supplementary agreement that the witness was to take more. Harman drafted an agreement which was dated August 17, 1931, by which the witness was to purchase 21,000 shares at 4s. a share, and a further 21,000.

Mr. Roberts said that the Nurupi (Japanese) Company were to buy at 4s. a share. The Japanese companies in fact acquired 170,000 shares—not at 4s., but at 13s.

Continuing Mr. Micklem said he desired to deal with Harman and not the Japanese companies, and acquired 126,000 shares, which were released to Harman at 4s. a share, parcel by parcel, as payment was made by him.

Mr. Thomas Alexander McGibney, an official at Barclays Bank, 54, Lombard Street, stated that Mr. Micklem had an account there, and in August, 1931, the bank dealt on his behalf with 73,000 Chosen shares. On various dates Barclays Bank released these shares against payment at 4s. a share.

Mr. Arthur Loe, sub-manager of Lloyds Bank, Covent Garden branch, was next called to give formal evidence, the object of which, counsel said, was to trace the history of the 57,500 shares which, as he stated in opening, were bought at 2s. 6d. and sold at 20s. The witness said the bank endeavoured to sell the 54,500 shares they held. They were finally disposed of to Barclays Bank nominees.

Mr. Henry Francis Robertson, secretary to the Spies Petroleum Company, 11, Angel Court, said that in August, 1931, Harman, Conigrave, and Chantage were directors of that company. On July 1, 1931, there was a board meeting at which the three defendants were present, Conigrave being in the chair. A resolution was passed placing at the disposal of Harman 57,500 shares at 2s. 7½d. a share.

Harman's Directorships.

Mr. Charles Carden, clerk in the office of the Registrar of Joint Stock Companies, produced a file (Continued at foot of next column)

TO-DAY'S WIRELESS
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The programme between 6 to 7.15 p.m. will, provided reception proves satisfactory, be replaced by the Daventry programme.

11-11.30 a.m.—Stock and exchange quotations, weather report.

11.30 a.m.—Chinese recorded programme.

12.30 p.m.—European programme of Columbia and legal records.

1 p.m.—Local time and weather report.

1.15 p.m.—A relay of the Hong Kong Hotel Orchestra by courtesy of the management. (During the intervals recorded music will be broadcast from the Studio).

1.30 p.m.—Local weather forecast, etc.

2.15 p.m.—Close down.

Relay from the Ho Shing Theatre

To-night.

6-6.35 p.m.—European programme.

Operatic.

Band—"Carmen"—Entracte (Bizet)—The Band of the Garde Republicaine of France.—6.04.

Vocal Duet—"The Magic Flute"—The Manly Heart (Mozart).

Vocal Duet—Don Giovanni—Give me Thy Hand, O Fairest (Mozart)—Miriam Licette and Dennis Noble.—6.03.

Orchestral—"Aida"—Selection (Verdi, arr. Tavan)—New Queen's Hall Light Orchestra.—9.30.

Vocal Duet—"Il Trovatore"—"Home to Our Mountains" (Verdi).

Vocal Duet—"Il Trovatore"—"Miserere" (Verdi)—Gertrude Johnson and William Heseltine.—9.18.

6.35-7.20 p.m.—

Light Opera and Musical Comedy.

Vocal Gems—"Follow Through" (de Sylva, Brown and Henderson)—Columbia Light Opera Company.—9.04.

Selection—"Love Me To-night"—Deboy Somers' Band.—DX430.

Vocal Gems—"Patience" (Gilbert and Sullivan)—Columbia Light Opera Co.—DX38.

Selection—"Helen" Offenbach—arr. Korngold)—Charles Prentice and His Orchestra.—DX30.

Vocal Gems—"The Yeomen of the Guard" (Gilbert Sullivan)—Columbia Light Opera Company.—9.54.

7.20 p.m.—Closing local stock and quotations, etc.

7.23-7.40 p.m.—"Iberia" (Images Pour Orchestra) (Claude Debussy)—Paul Klenau conducting the Royal Philharmonic Orchestra.—L1999/L2000.

7.40-8 p.m.—

Variety.

Band—"Aunt Hagar's Blues"—Ted Lewis and His Band.

Descriptive Sketch—"Making a Talkie"—Clapham and Dwyer.—DB134.

Band—"Out of the Bottle"—"We've Got the Moon and Sixpence"—Deboy Somers Band.—CB477.

Vocal Duet—"Can't We Meet Again"—Flanagan and Allen.—DB1052.

Band—"Dinah"—Ted Lewis and His Band.—CB84.

Band—"Out of the Bottle"—"Put That Down in Writing"—Deboy Somers Band.—CB477.

8 p.m.—Local time and weather report.

8.3-11.30 p.m.—Relay from the Ho Shing Theatre.

10.30 p.m.—Rugby (Mid-day Press news).

11.30 p.m.—Close down.

All records in the above European programmes are supplied by Messrs. Anderson Music Co.

FAMINE RELIEF
ROADS CRUMBLEMOTOR HIGHWAYS ABUSED
IN SHENSI AND KANSU

Kayan, Kansu.

The famine conditions in Shensi, especially Kishan, Fengsiang, Fufong, Wukong, Hingping, Kienhsien, Lichuan, Pihhsien and Sian, also other cities north of Sian, is terrible. Conditions in some of these places are indescribable. Women and girls are brought into the big cities and sold for a few dollars. Thousands of homes have been torn down to be sold, the woodwork being used for fuel. Poor thousands and thousands of miserable people!

Last month we returned here after five or six weeks' absence down country, and the trip back by our own motor car was anything but a joyride! Dust and ruts on the Si-Lan Motor Road were a foot and more deep. Bridges were down, and parts of the road were washed away.

Bandits Everywhere.

Bandits seemed to be everywhere, the entire length of the trip from Tungkwang, the railroad, to here. We miraculously missed meeting with any of those undesirable fellows, for which we are very grateful to God, but many others fared worse falling into their hands, even losing their lives. Mail motor trucks have been held up and ransomed, drivers and occupants rounded and killed. Famine refugees swarmed the roads by the thousands going to Kansu, and no doubt many of these evil men were camouflaged among the refugees.

Troops have been sent out to round them up but not much success seems to have been their lot! Up here the roads are also unsafe for travelling, as bandits roam about at will, holding up all and sundry. It seems a pity that the roads can not be open for travelling, travellers and traffic living in constant dread of falling into the hands of robbers. China is to be pitied with such distress prevailing in her great land.

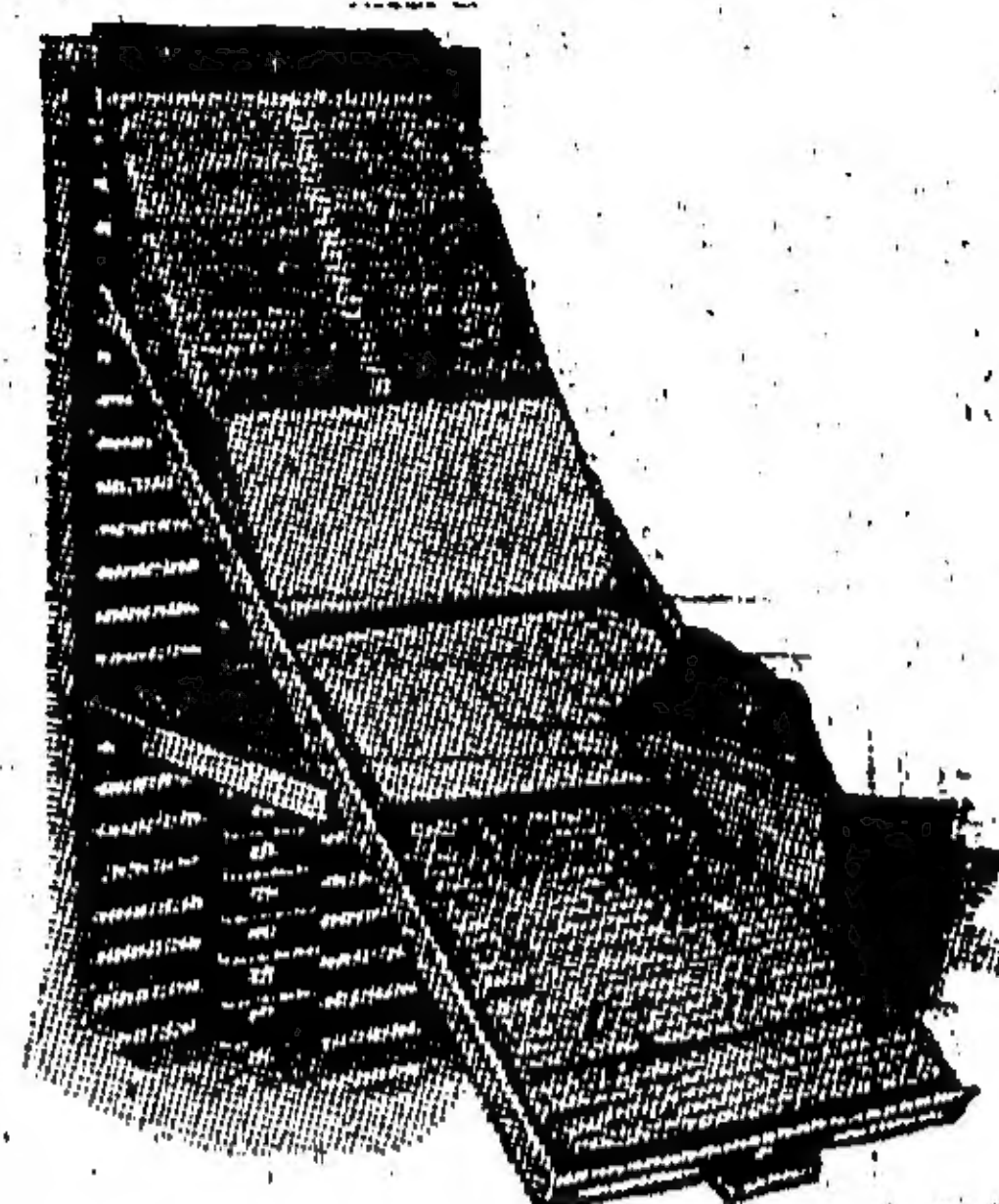
Roads Abused.

Motor car travelling would be a joy and treat in these provinces, if the roads were kept in repair, and bandits conspicuous by their non-existence! Though the China International Famine Relief Commission has spent thousands of dollars on motor roads in Shensi and Kansu, these roads are left to take care of themselves! Motor cars, therefore, suffer tremendously. The authorities ought to make it a rule to prohibit mules and ox-carts using the motor roads.

But it's "what do we care, go ahead and do as you please." One would think that the authorities would want to keep communications unhampered in case of need. What a market there would be for motor car sales! If the motor roads in Shensi and Kansu were kept in decent shape! The people like to travel by motor, if it is possible. What takes 10 days by mule cart, one can do in two days by motor. We sincerely hope that the Chinese Authorities will make a good reputation for themselves by making bad motor roads and keeping good! There are plenty of unemployed who would be delighted to get on such a payroll. Here's hoping something tangible will be done in the very near future.

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daily. Special Fees for Service Men.

We have in Stock and For Sale

Great varieties of used and unused
Postage Stamps
In sets, bags, packets, single and
in approval books for collections
also

Flower and Vegetable Seeds
Gladioli Bulbs, &c, &c.

GRACA & CO.,
Dealers in Postage Stamps, Garden
Seeds, Religious Goods, Toys &c,
No. 10, WYNDHAM STREET,
P.O. Box No. 620. HONG KONG [8]

**1933 NEW IMPERIAL
MOTORCYCLES**



150 Miles to the gallon.

SHUN HING CO.
51, Johnston Road, Wanchai.

**FRESH BUTTER FROM
NEW ZEALAND
ONLY**

PURE 90c. A POUND PURE

**PURE NEW ZEALAND
S. HUNG LEE DAIRY CO.**

BEST BUTTER

MILK
PURE CREAMY MILK
FROM HEALTHY COWS
ONLY 12c. A BOTTLE

FREDERICS VITA-TONIC WAVE

The latest and best of
PERMANENT WAVING ever introduced to this
Colony! You can have one at a very moderate price at
The RED ROSE BARBER & BEAUTY SHOP
10, Des Voeux Rd., C., 1st Floor
(Above Bank of East Asia).

PRE-PAID ADVERTISEMENTS.

The following classes of advertisements are charged at the price given below:—

SITUATIONS VACANT. HOUSES AND APARTMENTS TO BE LET
HOUSES AND APARTMENTS WANTED. MISCELLANEOUS WANTS.

When so required replies to box numbers will be posted to advertisers daily. Extra stamps
for postage should be remitted.

All advertisements must be authenticated by the name and address of the sender

Announcements not exceeding 25 Words are inserted under this heading at a Pre-paid
Rate of One Dollar for THREE INSERTIONS. If Charges collected, \$1.50.

THIS FORM MAY BE USED.

Please insert.....		Enclosed.....in payment.	
Signature.....		Address.....	

Address:—The ADVERTISEMENT MANAGER, "Hongkong Daily Press,"
11, Ice House Street, or P.O. Box 1

**BY ORDER OF THE
MORTGAGEES**

PUBLIC AUCTION.

PARTICULARS OF THE VALU-
ABLE LEASEHOLD PROPERTY
Being No. 38, Des Voeux Road,
Central, Victoria,
in the Colony of Hong Kong

To be Sold by

PUBLIC AUCTION

IN ONE LOT

by
Mr. E. V. M. R. de SOUSA
at the China Auction Rooms
No. 5, Queen's Road, Central,
(Basement of French Bank Building)

on
WEDNESDAY, THE 10TH DAY
of MAY, 1933.
at 3 o'clock P.M.

PARTICULARS.—
The Property known as No. 26, Des
Voeux Road, Central, is situate on
those parcels or pieces of ground at
Victoria, in the Colony of Hong Kong,
registered in the Land Office as Sec-
tion E and the Remaining Portion of
Marine Lot No. 10A. The premises
are held for the residue now to come
of a term of 984 years from the 24th
day of June, 1858, created therein by a
Crown Lease of the said Lot dated the
18th day of April, 1850, subject to the
payment as to Section E of Marine
Lot No. 10A, of the annual rent of
\$36.00 and as to the Remaining
Portion of Marine Lot No. 10A, of the
Crown Rent mentioned in the Crown
Lease of the said Lot. The area of
the said premises is 6,393 square feet
or thereabouts.

For further particulars and Con-
ditions of Sale apply to:—

Messrs. TSO & HODGSON,
Solicitors,
National & Commercial Saving
Bank Building,
or to
Mr. E. V. M. R. de SOUSA,
Auctioneer,
China Auction Rooms,
(Basement of French Bank Building)
5, Queen's Road, Central.
Hong Kong, 26th April, 1933.

SERVICE TO READERS

**THE HONG KONG
DAILY PRESS, LTD.,**
and the HONG KONG
WEEKLY PRESS, through
their London Office, at 53,
FLEET STREET, E.C. 4, Tel.
3137, are prepared to give
Subscribers and Visitors
advice regarding accommoda-
tion available, motoring fac-
ilities, suitable shopping,
entres, etc.

If, when at home, they will
call or telephone to the above
address, they will receive the
utmost assistance and the
latest available information on
all subjects of enquiry will be
placed at their disposal.

LAMMERTS AUCTIONS

PUBLIC AUCTION.

THE Undersigned have received
Instructions

To Sell by

PUBLIC AUCTION

ON

TUESDAY, MAY 2, 1933

COMMENCING AT 10.30 A.M.

At No. 6, WAYERLEY TERRACE
(KOWLOON DOCK).

**A QUANTITY OF
VALUABLE HOUSEHOLD
FURNITURE.**

ON VIEW FROM MONDAY,
THE 1st MAY, 1933.

TERMS:—CASH ON DELIVERY.

**LAMMERT BROS.,
AUCTIONEERS**

PUBLIC AUCTION.

THE Undersigned have received
Instructions

To Sell by

PUBLIC AUCTION

ON

TUESDAY, MAY 2, 1933

COMMENCING AT 2.30 P.M.

At No. 5, QUEEN'S ROAD,
CENTRAL, 1st FLOOR.

**A QUANTITY OF OFFICE
FURNITURE & FITTINGS**

Comprising:—
Desks, Tables, Chairs, Sample
Cases, Stands, Typewriters, Electric
Ceiling and Table Fans and Fittings,
etc., etc.

TERMS:—CASH ON DELIVERY.

**LAMMERT BROS.,
AUCTIONEERS.**

**BY ORDER OF THE FIRST
MORTGAGEE**

PUBLIC AUCTION

of
THE VALUABLE LEASEHOLD
PROPERTY situate at Victoria, in the
Colony of Hong Kong and registered
at the Land Office as Marine Lot
No. 28 together with the Buildings
thereon

now known as

No. 77, JERVOIS STREET
and
No. 14A, BURD STREET

to be sold

IN ONE LOT

on
WEDNESDAY THE 10TH DAY
of MAY, 1933,
at 3 P.M.

by
Messrs. LAMMERT BROS.,
Auctioneers,
At their Sales Room,
No. 4, DUNDALL STREET,
VICTORIA APOTHECARY.

For further particulars and Con-
ditions of Sale, Apply to:—

Messrs. WOO AND NASH,
Solicitors,
No. 4, Queen's Road Central,
Hong Kong,
or to
Messrs. LAMMERT BROTHERS,
Auctioneers,
No. 4, Duddell Street,
Hong Kong.

CENTRAL THEATRE

TAKE QUEEN'S RD., WESTBOUND BUS

Advance Booking at Andersons and the Theatre Tel. 25720.

SHOWING TO-DAY
At 2.30, 5.15, 7.15 & 9.30 P.M.

ROMANCE THAT WILL
WARM YOUR HEART!
LEOPARDS!
PANTHERS!
LIONS!



NAGANA

—scores of them and other
jungle beasts fighting,
mouling, tearing as a
thrilling background to a
story of exotic love!

With the glamorous TALA
BIRELL, MELVYN DOUGLAS.
Directed by Ernst Laemmle.
Story by Lester Cohen. Produced
by Carl Laemmle, Jr. A UNI-
VERSAL PICTURE presented by
Carl Laemmle.

NEXT CHANGE

I started at the bottom. Then I
got a better job, in a place where
they didn't have a word on the
floor. Now I'm a star with my
name in lights... a name that's
been dragged through the mud
from Second Avenue to Broad-
way. All I get out of it is glitter
and sham, and they take away
my baby! Figure that one out!



BENNETT

From the rocking cradle of the
half world to the shimmering
Great White Way, she's the
gorgeous! See her in the dramatic
heart-cry of a million mothers.

ROCKABYE

With
JOEL MC CREA
PAUL LUKAS
Directed by George Cukor from the play
by Lucie Branger
David C. Siskind, executive producer
RKO-PATHE PICTURE

"People Who Matter"

PEOPLE WHO
MATTER, to the
advertiser are the
people who can
afford to buy his
goods. Most of
these people buy
and read the

Hong Kong Daily Press.

You owe a real debt to your family
and friends—they want your photo-
graph. Pay this important obligation
to-day.

Let us convince you—Call 26767.

CHARMING STUDIO

21, Wellington Street, Hong Kong.



TO-DAY AT THE CINEMA

HONG KONG
King's.
"The Front Page."
Queen's.
"Faithless."
Central.
"Nagana."
Oriental.
"Chandu the Magician"
World.
"Grock."

KOWLOON
Star.
"Speak Easily."
Majestic.
"Blonde Venus."

COMING
King's.
"Mischief."
"Mr. Robinson Crusoe."
Queen's.
"Puppets of Fate."
"Platinum Blonde."
Central.
"Rockabye."
"Little Orphan Annie."
"They Just Had to Get Married."
"Men of Chance."
"Afraid to Talk."
"Explorers of the World."
"Girl of the Rio."
World.
"Love Race."
"Svengali."

Star.
"Sunshine Susie."
"Love Race."

CANTON CINEMAS
Wing Hon.
"The Wiser Sex."
Sun Wah Theatre.
"Girl Crazy."
Chung Wah Theatre.
"Tom Brown of Culver."
Tai Tak Theatre.
"Sherlock Holmes."
Pearl Theatre.
"Fast Life."
Southern Palace.
"Private Lives."

THE FRONT PAGE

PIERCE SATIRE ON THE
U.S. PRESS

"The Front Page," showing at
the King's, is not the first film pro-
duced locally that suggests that
Hollywood has fallen out with the
American press. The picture has a
tense and thrilling quality like
tuturist or cubist picture. The
action takes place almost entirely
in the press room of a hotel where
a number of hard-boiled reporters
are awaiting the hanging of a
wretched little agitator who has
shot a negro policeman. It is
election time and the Mayor is out
for the coloured votes, so the little
man is to die. He escapes and you
see the pressman handle the great
story! Incidentally they bound to
death a woman of the town who
was in love with the murderer, but
is no longer "copy" for them.
You see them fighting like dis-
honest dogs for the news, bully-
ing the sheriff, and being tricked
by one of the own number. There
is some pretty hard hitting and
savagely satire in this film, and some
good acting, notably by the harass-
ed sheriff, the murderer and the
"street walker" who loves him.

Adolphe Menjou is tremendously
efficient as a ruthless editor, but he
hardly fits into this new type of
role.

R. B.

"NAGANA" AT THE CENTRAL

SIR GERARD GROVE AS
DIRECTOR

A member of the English nobility
served as technical director during
the filming of "Nagana." Uni-
versal's story of Africa, now at the
Central Theatre with Tala Birell
in the featured role. This distin-
guished individual is Sir Gerard
Grove, Bart., master of Sedgill
Manor, Wiltshire County, England.
During his many years in Africa
Sir Gerard did scientific work in
connection with the fight of science
against the dreaded jungle diseases,
and before the World War he was
an officer in the King's African
Rifles, later serving in the British
Foreign Office in London. In his
work in "Nagana" Sir Gerard
supervised the entire handling of
(Continued on next column).

SHOWING TO-DAY
AT
2.30, 5.10, 7.15
& 9.30 P.M.

KING'S THEATRE

BOOKING AT THE THEATRE
TEL 25313
& 25332.

A THUNDERBOLT OF ACTION!

HOWARD HUGHES

MADE BY THE PRODUCED
OF "HELL'S ANGELS" AND
THE DIRECTOR OF "ALL
QUIET ON THE WESTERN
FRONT."



UNITED ARTISTS PICTURE

ADAPTED TO THE SCREEN
BY BARTLETT COORMACK.

BY SPECIAL REQUEST

WEDNESDAY, 3rd and
THURSDAY, 4th Inst. Only
A PICTURE THAT KEEPS
YOU AMUSED ALL
THE TIME.

"MISCHIEF"

WITH

RALPH LYNN
WINIFRED SHOTTER



AND
JEANE STUART
JAMES CAREW
A BRITISH AND DOMINIONS
PRODUCTION
RELEASED BY THE BRITISH FILM
DISTRIBUTION CO., LTD.,
HONG KONG.

RETIRING AFTER 37 YEARS

PRESENTATION TO C.N.C.
SUPERINTENDENT

An interesting function took place
on board the s.s. Shengkiang on
April 29, when Mr. Malcolm Mur-
ray, the C. N. C. Superintendent
engineer, was presented with a silver
bowl, the occasion being his retire-
ment after 37 years. The bowl,
which was presented by Mr. J.
Roxburgh, was inscribed as follows:

"Presented to Malcolm M. Mur-
ray, Superintendent engineer, by the
Engineer Officers of the China
Navigation Co., Ltd., on the oc-
casion of his retirement, as a token
of regard and esteem: Shanghai,
April, 1933."

Mr. J. Watson, secretary of the
Marine Engineers' Guild, paying
tribute to Mr. Murray, said that
he had joined the company as a
junior engineer in 1896, being pro-
moted to second engineer two years
later, and to chief engineer in 1904.
Three years later he was trans-
ferred to the shore staff as super-
intendent engineer, and had been
in Shanghai, Hong Kong, and at
the Taikoo Dock since that time.
Mr. Murray was leaving on Satur-
day for England and Australia.

Mr. Murray, in his 37 years of
service, had filled his position with
great credit. He had carried out
a difficult job with tact, courtesy,
and kindness (applause). He hoped
that when in times to come Mr.
Murray looked at the cup, he would
think of the officers and the com-
pany in Shanghai.

Mr. Roxburgh, making the pre-
sentation, paid tribute to Mr. Mur-
ray's fair judgment when they came
before him with either reasonable
or unreasonable requests. The
toast was then drunk.

Mr. Murray, replying, thanked
all both for the kindness in present-
ing him with the unexpected gift
and for the good wishes expressed.
The gift would ever remain a re-
membrance of his association with
the company and its engineers. He
then proposed the toast "Prosper-
ity and great luck to the 'Taikoo'
and all who are associated with it."

Mr. N. S. Brown, on behalf of
the company, wished him good luck
and said that in Mr. Murray they
were losing a valuable servant, and
it would be difficult to fill his position.

the scientific exploration situations,
as well as life among the wild
savages of the interior and the even
wilder beasts of the African jung-
les. "Nagana" was directed by
Ernest L. Frank, and the cast in-
cludes Tala Birell, Melvyn Douglas,
and Onslow Stevens.

DON AND SALLY



The above picture shows Don and Sally, the two accomplished
dancers who will commence their season in the Rose Room of the
Peninsula Hotel on Saturday, May 13th. Don and Sally hail from
the Ziegfeld Follies and are as accomplished a pair of dancers
as have ever toured the Far East.

ORIENTAL THEATRE

ONLY 2 MORE TO-DAY—TO-MORROW
YOU CAN'T BELIEVE YOUR EYES!

THRILL FOLLOWS THRILL IN THIS MAZE OF ORIENTAL
MAGIC MYSTERY FILM SENSATION THAT STARTLED
THE ENTIRE WORLD.

1000 Startling mysteries of India's famous Yogi Temples
never shown on the screen before.

THE BIGGEST AND BEST THRILL PICTURE YOU EVER SAW!

CHANDU THE MAGICIAN

with EDMUND LOWE
BELA LUGOSI

Irene Ware · Henry B. Walthall

Adapted from the radio drama by Harry A. Earnshaw,
Vera M. Oldham and R. R. Morgan

DIARY OF LOCAL EVENTS

(Continued from Page 1).

Dances.

Tea Dances at Hong Kong Hotel;
Gloacester Building; King's Re-
saurant; and Majestic Dancing
Academy.

Dinner Dances at Peninsula and
Hong Kong Hotels; and King's
Restaurant.

Principal Malls.

Inward from America and
Europe via Siberia by President
Lincoln.

Outward for Europe via Siberia
by Bokuyo Maru, 10.30 a.m.

Sports.

Billiards:—Garrison League, Lin-
coln's R.A.M.C.; Royal Engi-
neers v. South Wales Borderers;
Royal Artillery v. Small Units.

Lawn Tennis:—Hong Kong Area
League, Kowloon Section, "D"
Company, Lancashire Regiment v.
Hong Kong S.R.A., Hong Kong
Section; R.A.O.C. v. R.A.M.C.

"FAITHLESS"

POWERFUL STORY OF
THE DEPRESSION

"World depression" generally
conveys to the man in the street a
complete absence of business with
the accompanying evils of unem-
ployment and wage cuts resulting
in the spending power of the pub-
lic being considerably reduced. But
how many people have given a
thought to the social side of world
depression? The closing of banks
might mean that many people have
lost their entire savings, but what
does it mean to the man or woman
who has been accustomed to luxury
all their lives and who, by the
mere act of the bank closing their
doors, are compelled to earn a liv-
ing and fight for their daily bread?

The answer—or at least an in-
teresting aspect of it—can be seen
in the current film at the Queen's
Theatre. The picture is called
"Faithless" and in it, a woman of
good name and standing is com-
pelled to earn money by the one
thing she had that was marketable,
depression or no depression.

Tallulah Bankhead and Robert
Montgomery play the leading roles
in this film. They start off rich
and wealthy but as the depression
wears on they go through various
stages of degradation until both are
happy though starving. The climax
is reached when Montgomery meets
with an accident and his life has
to be saved by medicine which they
had no money to buy. It is here
that the story becomes interesting
and the girl makes the big sacri-
fice, unknown to her husband.

However, facts must be faced,
and when in due course the hus-
band recovers and is told what
the wife had done to keep him
alive, what does he do? It would
not do to write it down here, for
this is the best part of the story.
You will like the ending just as
much as you will like the story.
It is an unusual film which every-
one, interested in the least in the
effects of the world depression,
should make it a point to see.
S. H.

QUEEN'S THEATRE

TO-DAY TO-WEDNESDAY
At 2.30, 5.10, 7.15 & 9.20 p.m.

LOVE

1933 STYLE!

From riches to disaster Fate
swept them . . . but Youth
and Beauty of Today has in-
finite courage . . . you'll thrill
as their love is tested in the
crucible of circumstance!

Tallulah
BANKHEAD
Robert
MONTGOMERY



NEXT CHANGE



WITH
GODFREY TEARLE
RUSSELL THORNDYKE
and ISLA BEVAN

A BRITISH FILM
DISTRIBUTION
PICTURE.

STAR

TO-DAY & TO-MORROW
At 2.30, 5.20, 7.20 & 9.20 p.m.

BUSTER KEATON

SPEAK EASILY

with JIMMY DURANTE

WORLD

TO-DAY ONLY

At 2.30, 5.15, 7.15 & 9.20 p.m.

"GROCK"

MAJESTIC THEATRE

Nathan Road, Kowloon. Tel. 57222

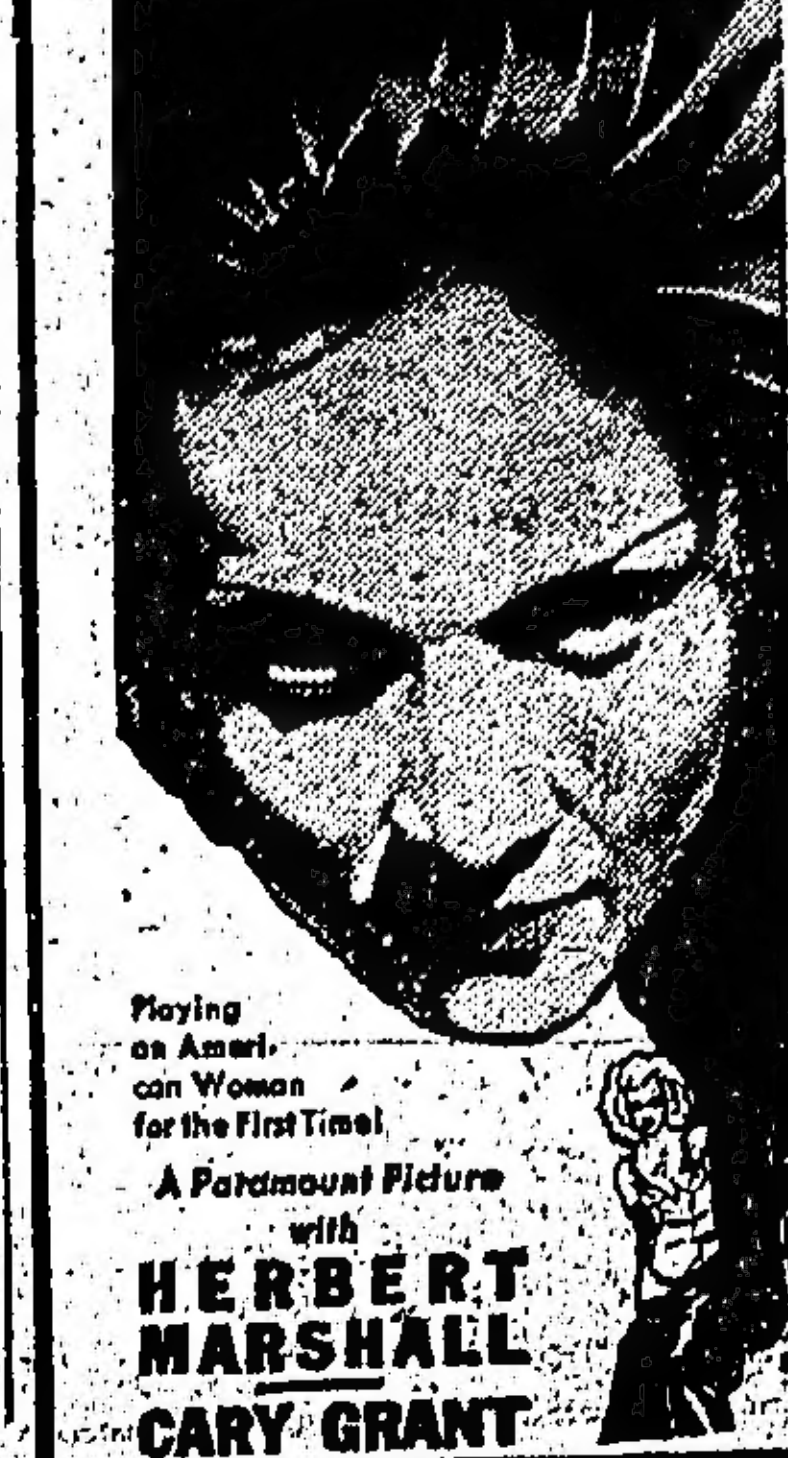
TO-DAY ONLY

At 2.30, 5.20, 7.20 & 9.20 p.m.

MARLENE DIETRICH

in

"BLONDE VENUS"



WORLD

TO-DAY ONLY

At 2.30, 5.15, 7.15 & 9.20 p.m.

"GROCK"

Comfortable

SLIPPERS

Vitalite soles with plain or check fronts, for Bed and Bathroom use. \$7.00.

Contrast colours leather uppers with soft leather soles, cushion heels. \$14.50.

Plain colour leather uppers, Tan, Blue and Scarlet, with leather soles and low heels. \$12.50.

All prices less 10% discount for cash.

MACKINTOSH'S LTD

MEN'S WEAR SPECIALISTS

PURE CHINA
FAMOUS
TEA

PEONY BRAND—FLOWER BASKET BRAND—PEACOCK BRAND

WORLD STANDARD FOR HIGH QUALITY

FIRST QUALITY—CHEAP PRICE

司公茶華

THE CHINA TEA CO.

1B. POTTINGER STREET.

COMFORTABLE
&
SATISFACTORY SERVICE
ASSURED BYTHE CHINA MOTOR BUS Co.
NEW MOTOR COACH SERVICE
Managing Director:
NGAN SHING KWAN
A. P. C. BUNNAGE
2nd Floor
HONG KONG.

WHITEAWAY'S

MEN'S SUMMER SOCKS.

MEN'S
RIBBED CREAM
COTTON SOCKS.Soft Finish—Wonderful
Value—All sizes

PRICE

\$1.25 pair.

With Black Embroidered
Clos

\$1.50 pair.

VIYELLA TENNIS SOCKS

Men's White "Viyella" Tennis Socks.

Plain or Ribbed.

\$2.00 pair.

Kheki and Black \$2.50 pair.

MEN'S OUTFITTING DEPT.

WHITEAWAY, LAIDLAW & CO., LTD.

Sadko Wins From Classy Field

MR. SOARES' CANDIDATE ACCOUNTS
FOR BIGGEST DIVIDEND AT THE
FIFTH EXTRAORLANDO TURNS TABLE ON
FAVOURITES

(BY "MORNING DEW")

Sadko, ridden by Mr. G. A. Harriman, won the opening race of the Fifth Extra Race Meeting on Saturday and by so doing accounted for a field of seven "A" Class sprinters. Those who backed this pony received a dividend of \$189.10.

Orlando, in the ninth race, over six furlongs, won from a field of seventeen to account for the second highest dividend of the day, \$122.50.

Favourites, generally speaking, had a lean time, and when they did come in the dividends were very small.

MR. HEARD RIDING AT HIS BEST

Mr. A. J. P. Heard bids fair to wrest the leading jockey's position this year from Mr. Leo Frost. He rode three winners on Saturday and is now at the head of the table for successful jockeys.

The racing opened in sensational manner, for those who had followed training, form recently must have pinned their faith on either Bag and Baggage or Cyclamen Bay, or possibly, the record holder, King's Bounty. All these were unplaced, Sadko coming along with a big rush to win the race from Gay Crusader with Hetman filling third place.

Two Favourites Score.

In the second race, Wayward Stag won handsomely although California put up a surprisingly good race towards the end and ran the winner to half a length.

With Heard up on Charming Face, there seemed to be nothing in the third race at all and the pony won easily finishing a length and a half in front of White Butterfly. Lucky Star was third.

Lady Peel's Success.

After the success of a couple of favourites, it became the turn of an outsider to win. Lady Peel's Lucy Glitters won the Charters Towers Handicap, leading all the way home and stalling off a strong challenge in the home straight by Friar Tuck who was carrying top weight.

Canny, carrying a light weight, was made favourite, but could not cope with the earlier pace and had to be satisfied with third place. A had start found the field of twelve in the Second Kalgan Plate going off unevenly, about half a dozen ponies on the rails being hemmed in when the gate went up. The Panther and Vigilance made all the running and it was not until the home straight that Now's The Time, who was stuck badly at the start, came along with a big rush to take second place, finishing half a length further behind.

Mrs. Pearce's Trentbridge did not have much of a race in St. George's Plate, where Jungle Jim and Poker Face were the other starters. The race was a merry-go-round for Trentbridge, who finished with a last quarter of 27.4 seconds.

Gay Butterfly commanded the bulk of the betting in the Second Subscription Griffins Plate, but the pony finished unplaced. Mr. Proulx on National Day had little difficulty in winning from Melody with De Minimis third.

Light Weights Score.

Navy Hall, as generally anticipated, won the High West Handicap his biggest asset being his light weight. The pony has now won three races in very fast times and at the present rate his passage to "A" Class will not be a long time in coming. He is to-day as good as anything we have in the "B" Class.

Getting off to a good start Adam and Orlando made all the running in the Taimoshan Handicap (first section). Adam had Orlando beaten at the distance post, but the game little black came again just before the mile post and won by two lengths. King Salmon finished third.

In the second section of this race, Hey Tor which I had "tipped" had the race in his pocket, when he suddenly swerved right across the field in the home straight. This cost him the race as he was passed by King's Parade. The Crook finished third. A protest against Hey Tor was not upheld.

In spite of the threatening weather in the morning, the afternoon cleared up beautifully. The attendance, however, was not big, as a study of the cash sweep figures will show.

1.—Mount Parker Handicap (Five Furlongs).

Mr. A. M. L. Soares' Sadko, 152 lbs. (Mr. G. A. Harriman) 1
Mr. Chan Wing Yung's Gay Crusader, 140 lbs. (Mr. Y. T. Fung) 2

Mr. Dynasty's King's Bounty, 153 lbs. (Mr. G. U. da Roza) 3
Won by a neck; a neck between second and third.

Time 1.10.1.
Pari-mutuel:—
Winner: \$189.10.

Places: 1st, \$62.50; 2nd, \$27.50; 3rd, \$25.40.

Betting.

	W.	P.
Bag and Baggage (Heard) 724	686	
Cyclamen Bay (Frost) 473	492	
King's Bounty (Proulx) 140	148	
Hetman (Roza) 128	107	
Glencroft (Butler) 103	114	
Gay Crusader (Fung) 69	97	
Sadko (Harriman) 38	38	
Lunar Star (Lain) 37	70	
Don (Ip) 8	16	

2.—Mount Davis Handicap (About One Mile 171 Yards).

Mr. L.L.'s Wayward Stag, 147 lbs. (Mr. Ip Kui Ying) 1
Mr. Lan's California, 142 lbs. (Mr. S. Y. Liang) 2

Mr. A. M. L. Soares' Street Singer, 140 lbs. (Mr. E. O. Butler) 3
Won by half a length 1½ lengths between second and third.

Time: 2.18.3.
Pari-mutuel:—
Winner: \$13.10.

Places: 1st, \$9.70; 2nd, \$12.10; 3rd, \$8.30.

Betting.

	W.	P.
Wayward Stag (Ip) 662	770	
Tillicum (Frost) 368	360	
Dee (Heard) 298	289	
Street Singer (Butler) 253	300	
Alexander Hall (Proulx) 150	170	
California (Lain) 123	186	
Tenorio (Harriman) 70	111	
Solar Star (Ingram) 44	69	
Widnes (Young) 32	88	

3.—"The Hunchbacks" Plate (Five Furlongs).

Mr. Samson's Charming Face, 153 lbs. (Mr. A. J. P. Heard) 1
Mr. Woo Lai Tin's White Butterfly, 149 lbs. (Mr. L. G. Frost) 2

Dr. S. To Wong's Lucky Star, 147 lbs. (Mr. Y. T. Fung) 3
Won by 1½ lengths; 1½ lengths between second and third.

Time: 1.17.4.
Pari-mutuel:—
Winner: \$9.60.

Places: 1st, \$6.10; 2nd, \$8.70; 3rd, \$17.60.

Betting.

	W.	P.
Charming Face (Heard) 1,256	1,344	
White Butterfly (Frost) 629	650	
Black Velvet (Stanton) 400	339	
Kratos Viz (Butler) 297	366	
Auction Bridge (Proulx) 105	106	
Lucky Star (Fung) 40	68	
Ta. Peattie (Ingram) 18	63	
Heather Leaf (Carr) 8	21	

4.—Charters Towers Handicap (About One Mile 171 Yards).

Lady Peel's Lucy Glitters, 160 lbs. (Mr. D. Black) 1
Mr. Monastic's Friar Tuck, 163 lbs. (Mr. L. G. Frost) 2

Mr. Mok Hing Wing's Canny, 147 lbs. (Mr. A. J. P. Heard) 3
Won by a neck; two lengths between second and third.

Time: 2.06.4.
Pari-mutuel:—
Winner: \$36.40.

Places: 1st, \$8.00; 2nd, \$8.10; 3rd, \$6.40.

Betting.

	W.	P.
Charming Face (Heard) 1,256	1,344	
White Butterfly (Frost) 629	650	
Black Velvet (Stanton) 400	339	
Kratos Viz (Butler) 297	366	
Auction Bridge (Proulx) 105	106	
Lucky Star (Fung) 40	68	
Ta. Peattie (Ingram) 18	63	
Heather Leaf (Carr) 8	21	

Betting.

	W.	P.
Canny (Heard) 742	633	
Friar Tuck (Frost) 600	833	
Monastic (Butler) 554	500	
Lucy Glitters (Black) 299	303	
Cossack's Choice (Harriman) 112	161	
Kilrea (Young) 50	123	
The Raindrop (Fung) 27	81	

5.—Second Kalgan Plate (One Mile).

Mr. Li Shiu Pang's Vigilance, 155 lbs. (Mr. G. U. da Roza) 1
Mr. Li Po Chun's Now's The Time, 161 lbs. (Mr. Ip Kui Ying) 2

Messrs. Tester and Abraham's The Panther, 155 lbs. (Mr. L. G. Frost) 3
Won by half a length three quarters of a length between second and third.

Time: 2.05.4.
Pari-mutuel:—
Winner: \$10.20.

Places: 1st, \$3.50; 2nd, \$4.70; 3rd, \$6.00.

Betting.

	W.	P.
Vigilance (Roza) 1,236	1,249	
The Panther (Frost) 587	720	
Now's The Time (Ip) 440	402	
No Fear (Heard) 383	337	
Darien (Lain) 151	259	
Funny Face (Proulx) 32	50	
Bold General (Butler) 20	32	
Bhagio (Botelho) 13	33	
Gold Age (Ingram) 9	12	
Cossack's Blood (Young) 4	20	
The Raincoat (Fung) 1	17	
Triumph (Black) 1	15	

6.—St. George's Plate (1½ Miles).

Mrs. Pearce's Trentbridge, 168 lbs. (Mr. A. J. P. Heard) 1
Mr. A. M. L. Soares' Jungle Jim, 154 lbs. (Mr. E. O. Butler) 2

Mr. Samson's Poker Face, 140 lbs. (Mr. Ip Kui Ying) 3
Won by many lengths; many lengths between second and third.

Time: 2.35.2.
Pari-mutuel:—
Winner: \$5.10.

Places: 1st, \$5.10.

Betting.

	W.	P.
Trentbridge (Heard) 652	300	
Poker Face (Butler) 59	25	
Jungle Jim (Ip) 40	10	

7.—Second Subscription Griffins Plate (1½ Miles).

Dr. S. N. Chau's National Day, 162 lbs. (Mr. B. A. Proulx) 1
Mrs. Laing's Melody, 161 lbs. (Mr. G. U. da Roza) 2

Messrs. Lewis and Tinson's De Minimis, 159 lbs. (Mr. P. Young) 3
Won by 1½ lengths; one length between second and third.

Time: 2.42.0.
Pari-mutuel:—
Winner: \$15.30.

Places: 1st, \$7.60; 2nd, \$9.30; 3rd, \$21.60.

Betting.

	W.	P.
Gay Butterfly (Heard) 1,037	1,005	
National Day (Proulx) 930	850	
Melody (Roza) 569	625	
Disorderly Conduct 322	406	
De Minimis (Young) 83	136	
Aden (Liang) 40	85	
Victor (Black) 19	40	
Paul Jones (Botelho) 11	20	

8.—High West Handicap (One Mile).

Mr. Samson's Navy Hall, 149 lbs. (Mr. B. A. Proulx) 1
Mr. Lan's Blue Star, 153 lbs. (Mr. S. Y. Liang) 2

Mr. Tally Ho's Valorous, 162 lbs. (Mr. A. J. P. Heard) 3
Won by one length; two lengths between second and third.

Time: 2.01.2.
Pari-mutuel:—
Winner: \$13.20.

Places: 1st, \$4.50; 2nd, \$7.50; 3rd, \$7.30.

Betting.

	W.	P.
Navy Hall (Proulx) 911	852	
Valorous (Heard) 559	538	
The Tiger (Frost) 444	551	
Blue Star (Lain) 392	492	
Marquis Hall (Stanton) 181	270	
Wonderful Stag (Fung) 101	82	
Bistro (Butler) 39	75	
Mike (Botelho) 17	14	

9.—Tai Mo Shan Handicap (Six Furlongs).

Mr. Festival's Orlando, 150 lbs. (Mr. Y. T. Fung) 1
Mr. John's Adam, 159 lbs. (Mr. L. G. Frost) 2

Dynasty's King Salmon, 153 lbs. (Mr. G. U. da Roza) 3
Won by two lengths; 1½ lengths between second and third.

Time: 1.32.3.
Pari-mutuel:—
Winner: \$122.60.

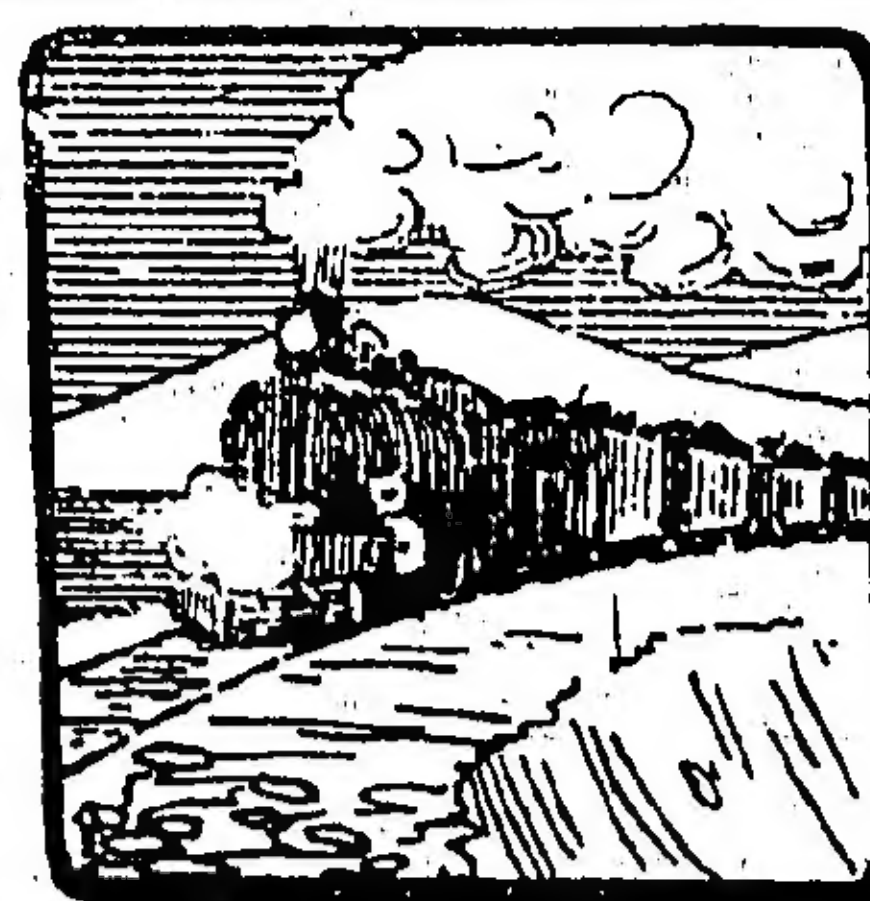
Places: 1st, \$25.00; 2nd, \$10.30; 3rd, \$10.40.

Betting.

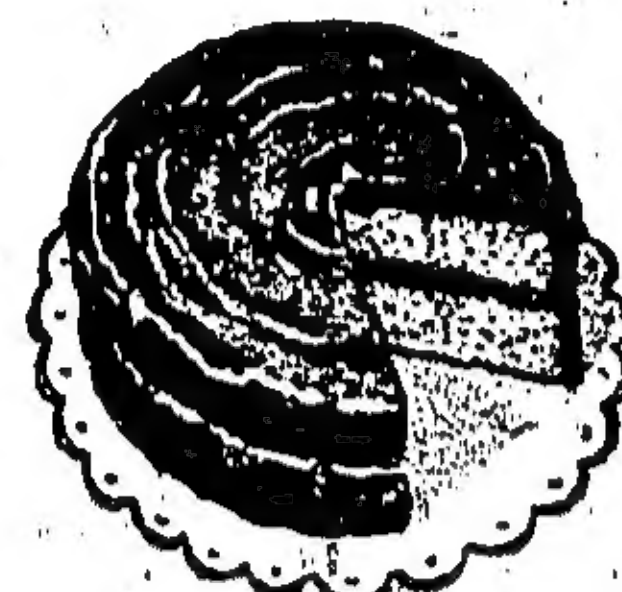
(Continued on Page 7.)

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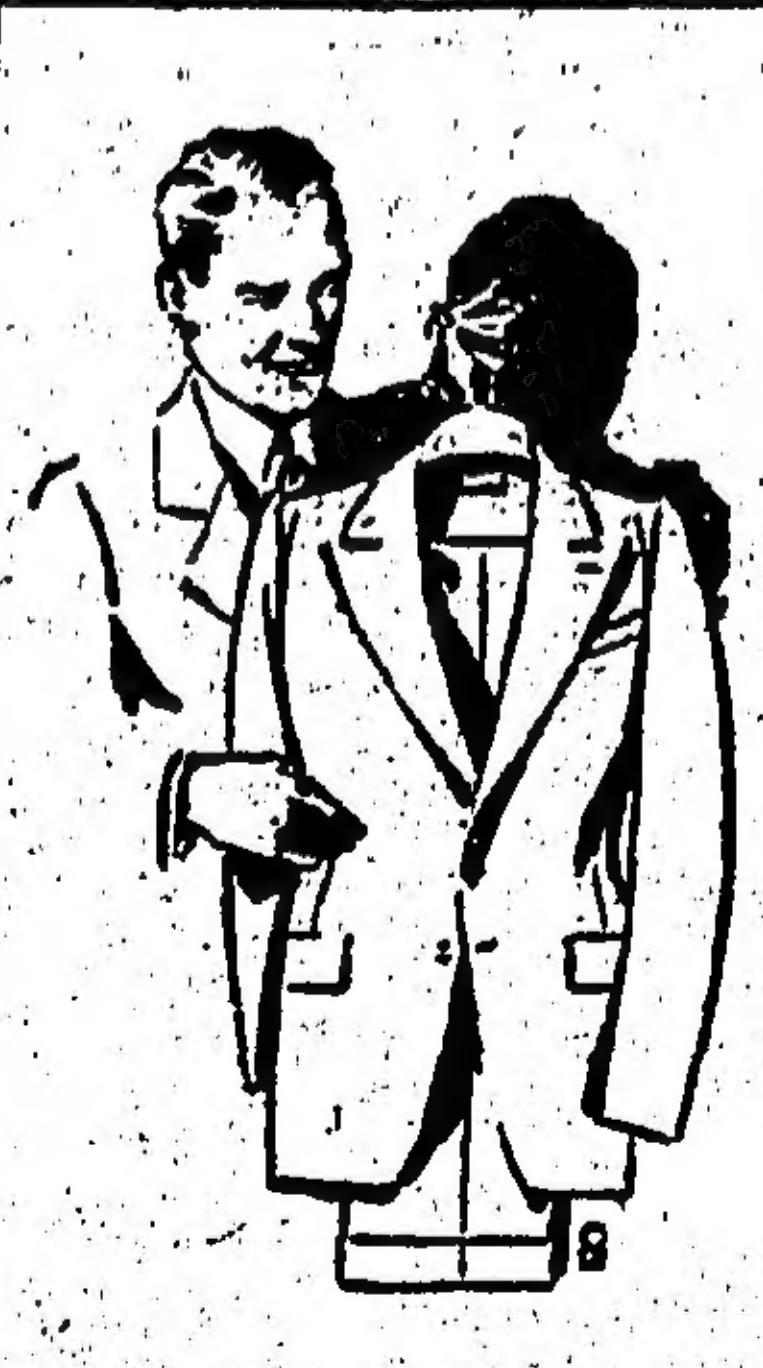
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NEW BATHING
PAVILION OPENEDGeneral Tsai Ting Kai
Performs Ceremony

CHINESE A.A. FEDERATION

The new bathing pavilion of the Chinese Amateur Athletic Federation at Quarry Bay was officially declared open on Saturday by General Tsai Ting Kai, the famous leader of the 19th Route Army.

There was a large gathering present, and when the General arrived with Mr. Chan Lim Pak, the president of the Association, he was given a tumultuous welcome with cheering and firing of crackers.

Among those present were: the Hon. Dr. R. H. Kotewall, C.M.G., LL.D., General Cheong Chee Kong, who is the President of the Chinese National Boxing Association in Nanking, and who has come to Hong Kong and South China for the specific purpose of teaching the Chinese Art of Boxing, and self defence; Mr. Leung Put Yue, Vice-President of the Association, Mr. Tong Shiu Kiu.

Mr. E. W. Railton, Hon. Secretary of the Hong Kong International Amateur Swimming Association, Mr. F. W. T. Ross, former Hon. Secretary of the Victoria Recreation Club, Mr. Wong Kam Ying, representing the Chinese Civil Servants' Club, Mr. Tsang Wan Kai, of the South China Athletic Association, and Mr. R. Goldman Asst. Hon. Secretary of the Hong Kong International Amateur Swimming Association.

In asking General Tsai Ting Kai, to declare the Pavilion open Mr. Chan Lim Pak, the President of the Association gave a brief history of the Association since its inception. Commencing with only a few members, he said, the Association had now become the largest in the Colony, its membership being well over 5,000.

Mr. Chan said that the erection of this magnificent new pavilion, by far the best on the North Point water front, had occupied a period of two years.

General's Advice.

The General in declaring the Pavilion open amidst loud applause said that he was very pleased and honoured to open the new Bathing Pavilion which he said, was the finest he had seen.

He gave a brief history of the sporting side of the Chinese nation and said it was up to those in Hong Kong, and those who were members of this Association, to keep up the prestige of the Chinese nation.

The Hon. Dr. R. H. Kotewall, C.M.G., LL.D., also addressed the gathering and congratulated those who were responsible for providing 5,000 members with such a magnificent bathing pavilion.

The Pavilion.

The new Pavilion which is not quite finished has cost the Athletic Association a sum of \$50,000. The building is 150 feet long by 60 feet wide. One entire wing has been especially constructed for the use of ladies, while the large wing on the right is for men.

The Lady's section is divided up into innumerable cubicles, with showers at the rear of the division, while the men's section, instead of having cubicles, is one very large compartment with lockers on all sides. Showers have been constructed in the rear of the dressing room, while modern sanitation is now being fitted.

The front of the Pavilion has a broad verandah. The length of the swimming area is approximately 25 metres with low and high diving boards. It will be possible to play water polo a few yards from the Pavilion verandah at either high or low tides.

APPOINTMENTS, ETC.

DR. MACGOWN MEDICAL
BOARD.

Dr. John Cecil Macgown, has been appointed member of the Medical Board during the absence from the Colony of Dr. James William Anderson.

Lieutenant William John Ropo Cragg, 1st Battalion Lincolnshire Regiment, is to be one of the Governor's Honorary Aides-de-Camps.

Monsieur Dufau de la Prade, Consul General for France in Hong Kong and Senior Don Patricio Smart-Fabres, Consul for Chile, have resumed office.

During the absence on leave, of Mr. H. Vander Straten, Consul General for Belgium in Hong Kong, Mr. Albert Houyet will be in charge of the Consulate.

V.R.C. CONCERT

Presentation to Mr.
F. W. T. Ross

A smoking concert was held at the Victoria Recreation Club on Saturday night in honour of the popular club secretary, Mr. F. W. T. (Scotty) Ross, who is leaving the Colony on "home leave."

A large number of members and friends were present and during the evening the presentation of a travelling suit-case was made to Mr. Ross. In making the presentation Mr. Logan, Vice Chairman of the Club, said that the expensive gift was made possible through the generous subscriptions of over 150 members.

The Club was indebted to the service and guidance which Mr. Ross had shown during the past year and to the success it had achieved. Mr. Ross carried with him the best wishes for a happy holiday in his Scottish home-land and a welcome return to the Club.

Like all Scotchmen Mr. Ross had little to say. He thanked members for the support he had received which, he said, had made his duties so much easier. If they would continue to support Mr. Dixon (the newly elected Secretary) in the same way he felt sure that the club would have another successful year.

"Fred and His Pals."

The variety and musical concert was much enjoyed. "Fred and His Pals" produced some of the "hot-test" jazz music possible; each member of the band playing three instruments. The Silva trio won great applause as "crooners," and Ed da Roza with his mouth-organ showed that he could do other things as good as his diving. Lionel Roza-Pereira did a new trick with a gramophone, while Jimmy Remedios was clever as a tap-dancer. The senior rowing four, including the cox, made a valiant attempt, at a rowing song but the griffin crew had them beaten all the way. Mr. Dixon gave a recitation about "Dogs," and this was conveniently followed by a hot-dog supper.

Before the conclusion of the programme two silver cups, presented by Mr. F. W. T. Ross, were handed to the winner and runner-up of the Club's hilliard tournament. These were won by A. Noronha and Jimmy Remedios.

INDIANS IN "FREE FOR
ALL"HAPPY VALLEY FRAGAS
ON SATURDAY.

A "free-for-all" took on Saturday evening in Morrison Hill Road, where, apparently a number of Indians gathered to settle a dispute. After five minutes fighting, a couple of Indian policemen appeared on the scene and when these two officers attempted to stop the fray and make an arrest they were set upon by all the combatants.

They succeeded in holding one man, who, however, was attacked by the mob in spite of the presence of the policemen. Finally, when the fight was again getting quite violent, the arrested man struggled free from the policemen who were holding him and tried to get at his attackers. It was not until batons were brought freely into play and one officer had drawn his revolver and used the butt of his weapon on the arrested man that he was subdued and led off to the Police Station.

R.H.K.Y.C.

RESULT OF THIRD SWEEP-
STAKE RACE

The result of the 3rd sweepstake race which was sailed yesterday was as follows:—

Course (V):—1, Channel Rocks (S.); 2, Mark on Line (S.); 3, Kowloon Rock (P.); 4, Rumsey Shoal (P.). Distance: 7 miles.

	Fin.	Cor.	Pn.
A1 Carpenter	11.58.12	8	5
A2 Oslo	11.58.25	3	24
A3 Wasp II	11.55.50	2	21
A4 Artemis	D.N.S.	0	9
A5 La Linda	11.55.33	1	28
A6 Jan	D.N.S.	0	10
A7 Isobel	11.57.55	7	20
A8 Joss	11.56.51	5	31
A9 Gull	11.56.31	4	12
A10 Cicada	11.56.39	9	5
All True Blue	11.57.07	6	25

Private race for "H" class over the same course. Results as follows (started at 10.25):

	Fin.	Cor.	Pn.
H2 Colleen	11.28.07	11.31.27	1
H3 Doretha	11.27.10	11.32.30	2
H4 Rolla	11.34.13	11.34.13	3

Mlle. Maryse Hilz

ENCOUNTERS BAD
WEATHER.

Mlle. Maryse Hilz, the noted French aviatrix who arrived at Kai Tak on her return flight from Tokyo to Paris on Saturday afternoon, resumed her journey yesterday morning, taking off shortly after 7 a.m. Bad weather however, upset her plans and she was forced to return to Kai Tak where she arrived at about 10 a.m.

When she arrived here on Saturday, Mlle. Hilz was welcomed by a large crowd. Many of the local French community, including the French Consul, M. Dufau de la Prade, and the Vice-Consul Mous. J. Royere, were present at Kai Tak.

Bad Weather.

Speaking of her trip from Shanghai, Mlle. Hilz said she encountered bad weather almost all the way. Low clouds and rain hampered her nearly all the time. The famous aviatrix is making splendid time, and hopes to beat the Tokyo-Paris record.

After leaving Swatow, a violent rainstorm drove her 80 miles off her original course, making her about an hour overdue at Kai Tak. Mlle. Hilz denied that she was cut to break the Tokyo to Paris record, and said she was travelling back to Paris by easy stages. She intended to make Hanoi her next port of call and from there she would go to Saigon, and stay several days.

Mlle. Hilz is accompanied by M. Lemair, her mechanic. She is flying the same plane in which she made a record flight from Paris to Madagascar last year, and in which she created a woman's altitude record of 10,000 metres.

YACHTING

SATURDAY'S RESULTS

On Saturday the "A" class Yacht Boys' Race was won by Joss, Jan being beaten by 13 seconds. Ten boats started.

There was a fresh wind and keen competition ensued. The following were the results:

YACHT BOYS' RACE

Course (T):—1, Loogin Razon (S.); 2, Mark on Line (S.); 3, Kowloon Rock (P.); 4, Mark on Line (S.); 5, Rumsey Shoal (S.). Distance: 9.1 miles.

"A" Class—Started at 14.30.

	Fin.	Cor.	Pn.
Joss	4.23.40	1	1
Jan	4.23.53	2	2
True Blue	4.23.41	3	3
Isobel	4.23.55	4	4
Wasp II	4.23.58	5	5
Gull	4.24.21	6	6
La Linda	4.24.48	7	7
Carpenter	4.25.01	8	8
Oslo	4.26.00	9	9
Cicada	4.26.00	10	10
Artemis	D.N.S.		

"I" Class—Started at 14.40.

	Fin.	Cor.	Pn.
Daphne	4.35.19	4.35.19	1
Ailsa	4.40.39	4.40.39	2
April V	D.N.F.		

"Y" Class—Started at 14.00.

	Fin.	Cor.	Pn.
Speedwell	4.37.01	4.38.15	1
Bluejacket	4.39.06	4.38.20	2
Boojum	4.39.16	4.38.30	3
Stella	4.43.08	4.42.23	4
Wings	D.N.S.		
Adanac	D.N.S.		

"G" Class—Started at 14.45.

	Fin.	Cor.	Pn.
Joss	4.47.46	4.43.13	1
Toynette	4.50.31	4.45.58	2
Eunice	4.05.56	4.48.23	3
Zephyr	4.46.34	4.46.34	4
Sirius	4.49.38	4.47.13	5
Lola	4.49.09	4.46.29	6
Guel	4.55.02	4.50.29	7
Owl	D.N.S.		

"H" Class—Started at 15.50.

	Fin.	Cor.	Pn.
Colleen	4.49.09	4.42.52	1
Doretha	4.48.56	4.42.52	2
Argulla II	4.50.06	4.44.02	3
Rolla	4.44.51	4.44.51	4
Diana	D.N.F.		
Falcon	D.N.S.		
Skein	D.N.S.		
Norena	D.N.S.		

MAY DAY IN JAPAN

TOKYO POLICE PROHIBIT
DEMONSTRATION.

To conduct an anti-May Day demonstration, reactionary bodies under the leadership of the Kokuryu-kai and the Japan Seisanto, have submitted their joint petition to the Tokyo police authorities for permission to hold a mass meeting at Shiba Park.

In fear of a clash with the Leftist elements, the police have asked them to change the date to May 3, and on that condition permission has been given.

On that day, carrying banners inscribed "No More May Day" and "Sever relations with Soviet Russia," the reactionary bodies are to parade to Ueno, Lieutenant-General Kikuchi at their head.

The workers of the Kure naval yard have decided not to take part in the May Day demonstration. They are to work that day as usual.

MRS. (DR.) MINETT,
M.D. TO LEAVE
HONG KONGA GOOD FRIEND TO LOCAL
SCHOOL CHILDREN

Many people in Hong Kong, particularly parents of school children, will be very sorry to hear that Mrs. (Dr.) Minett, M.D., is shortly leaving Hong Kong to join her husband, the former (Government) Bacteriologist in Hong Kong, who is now in British Guiana. Dr. Minett has worked most faithfully and persistently on behalf of the school children of all communities in Hong Kong, in her capacity as Medical Officer of Schools.

Dr. Minett has that quiet way with her which carries weight with officialdom. No doubt her humour and her wit, which can be subtly seething when necessary, has often secured a reform previously pronounced "inexpedient, impossible and unwise at the present moment."

We are all very sorry to lose Dr. Minett, and wish her every success in her new sphere of work. We are quite sure that wherever she goes, she is far too active and capable a person to wish or be allowed to retire.

SADKO WINS FROM
CLASSY FIELD

(Continued from Page 7.)

Betting.	W.	P.
King Salmon (Roza)	573	401
Adam (Frost)	534	501
Adam (Frost)	534	501
Iron Grey (Proulx)	393	320
Jinglo (Heard)	329	299
Gully Eyes (Ip)	223	247
Helter Skelter (Butler)	212	227
Amoy (Botelho)	193	372
Snappy Eve (Young)	103	168
Orlando (Fung)	104	133
Powerful King		
(Harriman)	77	80
The Loafer (Soares)	38	61
Partnership (Black)	37	95
Banjo (Stanton)	25	52
Gold Shee (Ling)	17	20
Gold Ring (Ingram)	18	33
Cebu (Tang)	9	15
P.L. (Choy)		

10.—Tai Mo Shan Handicap (Six
Furlongs).

Messrs. Bellamy and Gordon's King's Parade, 155 lbs.
(Mr. A. J. P. Heard) 1
Mrs. E. H. M. Tinson's Hey Tor, 152 lbs. (Mr. B. A. Proulx) 2
Mrs. S. A. Lopes' The Crook, 153 lbs.
(Mr. C. U. da Roza) 3
Won by three lengths; two lengths between second and third.
Time: 1.33.0.
Puri-mutuel—
Winner: \$43.30.
Places: 1st, \$9.40; 2nd, \$6.60; 3rd, \$10.00.

Betting.	W.	P.
Hey Tor (Proulx)	728	359
The Crook (Roza)	597	233
The Gadwall (Frost)	367	252
The Goat (Harriman)	334	341
King's Parade (Heard)	305	322
Jack O'Lantern (Young)	259	304
Swale (Black)	130	74
Spotted Leaf (Soares)	110	135
Black Rock (Botelho)	81	75
Mistletoe (Fung)	74	85

CASH SWEEPS

Race 1.
No. 174 \$1,022
" 139 292
" 384 146
Unplaced runners (\$50 each)
Nos. 315, 223, 40, 420, 167, 8.

Race 2.
No. 14 \$1,178
" 162 338
" 309 168
Unplaced runners (\$50 each)
Nos. 138, 470, 140, 63, 27, 217.

Race 3.
No. 224 \$1,385
" 370 390
" 367 195
Unplaced runners (\$50 each)
Nos. 220, 252, 134, 81, 437.

Race 4.
No. 202 \$1,599
" 36 456
" 240 228
Unplaced runners (\$50 each)
Nos. 183, 380, 382, 393.

Race 5.
No. 402 \$2,685.20
" 374 707.20
" 189 383.60
Unplaced runners (\$100 each)
Nos. 167, 403, 131, 51, 223, 116, 417, 437, 94.

Race 6.
No. 285 \$1,620
" 452 520
Unplaced runners (\$50 each)
Nos. 560, 419, 604, 776, 136, 780, 795.

(Continued at foot of next col.)

WHOLESALE PRICES
IN HONG KONG

DECREASE SINCE 1932

As measured at the Statistical Office of the Imports and Exports Department, wholesale prices in Hong Kong during the first quarter of 1933 showed, on balance, decrease of 10.4 per cent, as compared with 1932, and 19.7 per cent, as compared with 1931, and increase of 2.7 per cent, as compared with 1913. The following table shows the course of price changes since 1913:—

	1913	1924	1932	1933
Foodstuffs	73	106	123	121
Textiles	55	112	125	109
Metals and Minerals	63	102	128	109
Miscellaneous	64	106	109	98
Average	64	106	122	109

INDIVIDUAL AVERAGES.

	1913	1924	1932	1933
Foodstuffs	73	106	123	121
Textiles	55	112	125	109
Metals and Minerals	63	102	128	109
Miscellaneous	64	106	109	98
Average	64	106	122	109

	1913	1924	1932	1933
Beans	100	113	113	
Beef	116	162	161	
Eggs	94	104	98	
Flour (Wheat)	96	98	93	
Salt Fish	87	150	170	
Fruits, Fresh	123	274	309	
Lard	106	114	114	
Milk (Condensed)	92	176	178	
Mutton	114	132	139	
Onions	103	104	116	
Peanut Oil	103	112	116	
Pork	103	119	153	
Potatoes	93	109	93	
Poultry	111	147	125	
Rice (Broken)	112	118	102	
Rice (White)	110	113	101	
Sugar (Raw)	135	86	85	
Vegetables				
(Dried, etc.)	58	56	51	
Vermicelli	108	101	96	

Nessian Cloth	138	83	74
Silk Piece Goods	91	75	72
Silk Yarn			
(Artificial)	94	45	46
Blankets (Wool			
and Union)	105	124	117
Flannels	105	349	22
Suitings and			
Tweds (Woolen)	81	91	8

NEW ADVERTISEMENTS

NOTICE.

THE Public is hereby notified that commencing from Saturday 6th May, an Extra Express Train will be run from Kowloon to Canton each Saturday leaving Kowloon at 1.36 p.m. also an Extra Express Train will be run from Canton to Kowloon each Sunday evening leaving Canton at 8.14 p.m.

Persons desiring to spend a week-end in Canton will thus be able to leave Kowloon after office on Saturday and return from Canton on Sunday in the cool of the evening.

These Extra week-end trains are in addition to the ordinary service which will be maintained as usual.

TIMES OF EXTRA WEEK-END TRAINS.

Saturday ...Kowloon-dep. 1.36 p.m.
Canton—arr. 4.47 p.m.
Sunday ...Canton—dep. 8.14 p.m.
Kowloon—arr. 9.23 p.m.

THE HONG KONG JOCKEY CLUB.

DRAFT Programmes and Entry Forms for the Sixth Extra Race Meeting to be held on SATURDAY, 13th MAY, 1933 (weather permitting), may be obtained at the Secretary's Office, the Club House, Happy Valley, the Hong Kong Club, the Sports Club, and the Stables, Village Road.

Entries close at 12 o'clock NOON on THURSDAY, 4th MAY, 1933.

By Order,
C. B. BROWN,
Secretary.

NOTICE.

AS from April 29th, 1933, we have removed our offices to the National Bank Building, 3rd Floor, corner of Lee House Street and Des Voeux Road, Central.

EXPORT PETROLEUM COMPANY OF CALIFORNIA, LTD.

NOTICE.

ON and after the 29th April, 1933, our address will be at the National Bank Building, 3rd Floor, corner of Lee House Street and Des Voeux Road, Central.

ASSOCIATED PETROLEUM CO. Formerly ASSOCIATED TRADING CO.

NOTICE.

AS from the 22nd day of April, we have removed our Offices to the National Bank Building No. 84, Des Voeux Road Central (Entrance, Lee House Street), 2nd floor.

DENNIS & CO.
Hong Kong, 22nd April, 1933.

HONG KONG & SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the Provisional Certificate No. 574909 dated Hongkong, 14th January, 1918, for one share of this Bank numbered 86982 registered in the name of Mrs. Josephine Calista Thom, has been Lost or Stolen, and should this certificate not be produced to the Bank before 27th May, 1933, a new certificate for the share will be issued, and the aforesaid Provisional Certificate No. 574909 will be thereafter treated by the Corporation as Null and Void.

By Order of the Board of Directors,
L. N. MURPHY,
Acting Chief Manager.

HONG KONG ENGINEERING & CONSTRUCTION CO., LTD.

NOTICE is hereby given that the Eleventh Ordinary Yearly Meeting of the Shareholders of the Hongkong Engineering and Construction Company, Limited, will be held at the Offices of Messrs. Lowe, Bingham & Matthews, Mercantile Bank Building, Queen's Road (Central), Hong Kong, on Wednesday, the 3rd May, 1933, at 12 o'clock Noon, for the purpose of receiving the Report of the Board of Directors and a Statement of Accounts for the year ended on the 31st December, 1932, and electing Directors and Auditors.

The Transfer Books of the Company will be Closed from the 28th April to the 2nd May, 1933, both days inclusive.

By Order of the Board,
B. ALVES,
Secretary.
Hong Kong, 16th, April, 1933.



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The Daily Press.

Hong Kong, May 1, 1933

TO CHECK THE FALL OF PRICES?

MANY factors have contributed to make up the World Economic Crisis. Falling prices, contracted incomes, diminishing trade, rising taxation and obstinate unemployment—all these have had their part, but the most outstanding of this catalogue is, perhaps, the first named. The continuous fall of commodity prices in the last three or four years must somehow or other be arrested if the feet of the world's workers are once more to be set towards prosperity. This fall has been most marked in agricultural prices, and the steepness of this decline is such that a leader-writer in *The Times*, borrowing a simile from the science of aviation, has referred to it as "the nose-dive" in agricultural prices. The general consensus of economic opinion is that the return to the primary producer, i.e. the agricultural worker, must be increased by rising prices before the wheels of industry can revolve, at more than their present sluggish pace. One of the first problems to be considered by the forthcoming World Economic Conference will be just this matter of price raising.

How is this to be achieved? The virtual unanimity as to the goal is not preserved when the steps to reach it are considered. Nevertheless there is much evidence, in Great Britain at least, that many are coming to the view that it is useless waiting on a miracle. The world may not, it is felt, right itself without positive action. Expansion must supersede contraction. To be quite definite, the partitioning of this policy suggest that the present but a policy of confident loan-expenditure. This important proviso is that the loan-expenditure must be on schemes of capital development and that it must be nationally fostered and internationally concerted.

It is indicative of the growing influence of this school of economic thought that one of their most lucid exponents, Mr. J. M. Keynes, a former Treasury official, should

have had four articles in *The Times* on four successive days. Mr. Keynes uses his opportunity to urge his policy of loan-expenditure as a specific for price raising. And in particular he addresses himself to that stumbling-block of many as to whether the increased employment due to loan-expenditure gives anything like a commensurate return for the money expended. His answer is that this return is far greater than is generally supposed. In so far as it sets up a stream of expenditure on home-produced goods the favourable repercussions of the initial loan-expenditure will be multiplied. In so far as it leads to expenditure on imported goods it will set up similar favourable repercussions abroad, and will strengthen the position of the countries from which Great Britain buys. This will help these countries to make reciprocal purchases and also to augment their own loan-expenditure. It will, he says, have "set the ball rolling."

To those who may object that employment did not respond to capital expenditure when it was high a few years ago, Mr. Keynes has his reply. He admits that this was so, but he states that it was because the effect of this expenditure was more than offset by an adverse movement in the balance of overseas payments which was simultaneously proceeding. This adverse trade balance has now been to a great extent rectified, but simultaneously there has gone on a restriction of loan-expenditure at home which, he contends, offset the advantages derived from this improvement. To-day, however, it is open to the country, if it chooses, to have both factors favourable at once. The attitude of the British Government to all this is one of great caution. Ever since the Ottawa Conference the Government have been committed to—regard with favour—the principle of price-raising. Only a week or two ago the Chancellor of Exchequer, Mr. NEVILLE CHAMBERLAIN, in the House of Commons stated that the Government's policy is to employ its credit for the promotion of public works and private credit. Mr. NEVILLE CHAMBERLAIN made a very wise observation when speaking in the House of Commons. It was, he said, not enough to have plenty of money available at cheap rates—one must have, in addition, confidence. The borrower must have confidence that he can use the money profitably and the lender must have confidence that the security which he has been given offers a reasonable prospect. How was that confidence to be increased? It seemed to him that one could not separate conditions in Great Britain from those in the world as a whole. He pointed out that in the past Britain has been a great exporting nation. He described as "doomed to disappointment" the idea that loss in foreign trade could be replaced by any artificial stimulus. Nevertheless, the Government's policy was to use its credit to promote and foster industry. Too great reliance must not be put on such ideal of Government-promoted schemes of work.

THE NEW SAILORS' HOME

CONSECRATION OF THE CHAPEL

Yesterday at 3 o'clock the Bishop of Victoria consecrated the chapel of the new Sailors' Home, Wanchai; it is dedicated to St. Peter, taking the place of the old Church of St. Peter, in the West of the City of Victoria, and preserving its monuments and records for ever.

A large congregation, including a number of Deep Sea Scouts, and men from the warships in port, were assembled to witness the ceremony. At three o'clock, several representatives of the local clergy proceeded to the West door of the chapel, which was closed, there to await the arrival of the Bishop, the rest of the congregation rising to their feet at the ringing of the bell.

Outside, the Bishop, accompanied by his Chaplain, the Pro-Chancellor (Sir Henry Pollock) and a representative of the Committee, presented himself at the closed door, knocking three times and saying: "Lift up your heads, O ye gate, and ye ye lift up, ye everlasting doors, and the King of Glory shall come in."

From within the Chaplain of the Missions to Seamen asked: "who is the King of Glory?" to which the Bishop replied: "The Lord of hosts, He is the King of Glory." The doors were then opened and the Bishop entered, upon which the Chaplain of the Missions to Seamen presented to him a petition for the consecration, with the words: "Most Reverend Father in God, we pray you to consecrate this Church." The Bishop replied: "I am ready to proceed, to the consecration," and blessed the people assembled.

After certain prayers and hymns the Bishop, passing up the steps of the Holy Table, received the key from the Chaplain, placing it upon the Holy Table. Then, after further prayers, he proceeded in turn to the font, the prayer desk and the lectern; then to the proper places for the laying-on of hands in Confirmation, the Solemnisation of Holy Matrimony and the pulpit preaching of the Word, ending at the Holy Table, saying at each place a prayer appropriate to it.

The consecration, followed by prayers and hymns of rejoicing, after which the Bishop proceeded to his chair. Then he read the Sentence of Consecration, placing it before the Bishop for his signature, who signed it and then declared "to be consecrated and for ever set apart from all profane and common uses this House of God, under the dedication of the Chapel of St. Peter, in the name of the Father, and of the Son, and of the Holy Ghost Amen."

Then, after further prayers and hymns, including the Sealers' hymn "Eternal Father, strong to save" the Bishop pronounced the Benediction and the ceremony was at an end.

WEDDING

GRIFFITH—MACFADYEN

The wedding took place on Saturday at St. John's Cathedral under Miss Frances Barbara Macfadyen, daughter of Major and Mrs. A. N. Macfadyen of Hong Kong and Dr. G. V. Griffith of the Government Medical Department.

Both are very well-known in Hong Kong, Dr. Griffith having been in the Government medical service for the past three years, while the bride has held a responsible position with Messrs. Jardine Matheson and Co. Ltd. Her father is the well-known University lecturer, and a former South African Civil servant, while her brother is Mr. Quentin Macfadyen, the Assistant Secretary for Chinese Affairs.

The bride who was given away by her father, wore a very beautiful Princess robe of ivory liberty satin with full sleeves and train out in panels. Her long Brussels net veil was held by a wreath of tiny orange blossoms and finished with clusters of the same flower, completing an extremely pleasing effect by "Eunice." She carried a bouquet of beautiful, selected lilies.

Miss Helen Knill and Miss Betty Laing, the bridesmaids, wore beautiful dresses of "daffodil" shades, finished with velvet sashes and cloche hats of tassel straw. They carried bouquets of Larkspur.

Little Miss Athol Dovey, the flower girl, wore a Victorian dress and also carried a posy of Larkspur. Mrs. A. L. F. Dovey was matron of honour, and Mr. D. L. Prophet was best man. Mr. H. H. Reddow and Mr. E. H. Williams were the groomsmen.

After the ceremony a reception was held at the bride's father's residence, 4, Basileia. Mr. and Mrs. Griffith leaving later for Taipei where they are spending their honeymoon.

The bride's going away dress was a Supplis. The ensemble by "Eunice" with hat, bag and shoes to match.

★ News and Views ★

Poetry of the Laws

Tottenham Magistrate—We will adjourn this case so that you may have an opportunity of making it up with your wife.

Man—"Tis not in mortals to command success."

Magistrate—No, but you do more—deserve it!

The Industrious Apprentice.

In a traffic block at Piccadilly-circus recently was an errand-boy on a bicycle. Directly the traffic was held up he leant over and took a book out of the basket in front of the handle-bars.

He was completely absorbed in this until the racing of engines told him the time had come to move on. Then he put the book back in the basket after first marking the place.

A modern example of the industrious apprentice. But it may have been a 'shilling shocker'!

London Epigrams.

Uneducated graduates are being turned out from the Universities. —*Principal A. E. Morgan.*

No nation wishes to-day to declare war upon another. —*Sir Eric Drummond.*

The busiest people can always find time for an extra job of work. —*Sir Godfrey Collins.*

Facts are only possible between peoples when those subscribing to them worship the same gods. —*Professor F. A. E. Crew.*

It is with Empires as with individuals—those who will not risk cannot win. —*Lord Sankey.*

New Plants from the Andes.

Among the plants discovered in Peru by Miss Doris B. Stafford, who spent six months in collecting some of the little known flora of the country, are gentians of a brilliant scarlet hue and vividly coloured hawkweed.

Miss Stafford has brought back a complete record of dried specimens. Many of them have names which are unfamiliar, and some have no names at all. The specimens were sent to Kew, but the authorities there were unable to identify a number of them, and these have been sent on to Berlin.

All the seeds she brought back germinated successfully. She believes that some of the Alpine plants which grew at heights of from 12,000ft. to 17,000ft. in the Andes could be grown in England, provided that they were kept dry at certain times of the year.

Local and General

Three cases of small-pox were reported on Friday.

The Repulse Bay bathing beach will be open to the public to-day.

A cricket enthusiast sends the following reflections on the cricket Tests between the M.C.C. and Australia.

"I call my husband 'Twinkle Little Star.' "Why, because he's constant?" "No, because I wonder where he is."

Rotarian—J. D. Bush will speak on Chinese Drama at tomorrow's meeting in Gloucester Building of the local Rotary Club.

Mr. B. Wylie will speak on "The Evolution of News" to St. Andrew's Club members, at the Church Hall, Kowloon at 9 o'clock to-night.

"The young man of the moment," says a writer on feminine fashions, "seems to prefer the girl shaped like a pencil." Oh, foolish Eve! Is it to humour him. You make yourself so pencil-like and slim. Thinking that if you don't look sharp you'll fail. To catch the fond attention of the male? Against this fashion common sense appeals; The pencil outline means such sketchy meals!

Casualty List.—The following is the Casualty List from body-bowling, as compiled for the first three Test matches: Sydney, Fingleton, eight body blows; McCabe, four body bruises; Ponford, bruised arm, hand and thigh; Kippax, knocked on ribs, shoulder, leg and arm; Richardson, hurt hand, bruises on hip and thighs Mel-

Detachable Pockets.

Mere males who, despite the caustic criticisms of womenfolk, are loath to dispense with even one of their many pockets, have to thank one of their own sex for the only substantial contribution to the pocket problem for years. This man regards pockets from an entirely different angle. Economy does not enter into his argument. "Turning out one's pocket," he says, "invariably discloses a curious collection of junk, but few men seem to realise that they also collect germs." In order to defy germs he has invented "detachable pockets," simply made with slotted fabric tapes which lace the pocket to the garment. A change may be made weekly or monthly. The inventor is a dental surgeon, which proves that ideas are born in strange places.

"Labour" and Billiards.

Mr. Arthur Henderson used to play an occasional game, but his skill is best illustrated by the following story: To fill in time between tea and dinner one evening at a Labour Conference he and the late Fred Bramley, secretary of the Trades Union Congress, started a game. They had very little to show on the score board when a small pageboy entered the room.

"Excuse me," he said to the players, "but are you playing 100 up or by the hour?"

"Why?" he was asked.

"Because," he replied, "if you are playing 100 up I've to tell you that the billiard room closes at 11 o'clock."

The pageboy had recognised gradualness and was convinced of its inevitability.

Unpopular Science.

It never rains but it pours, and concurrently with the news that a German professor has invented an apparatus with which he can hear the grass grow comes the claim of a scientist in Ghent that he can cause fire at a distance by wireless. What is one to do with people like that, who insist on adding new nightmares on top of all the old ones? The professor has attached a whistle to the young plants, and the faster the plants grow the louder the whistle shrills—and this in a world already hideous with trains, and trams, and motor cars, and an overabundance of noise-producing machines. And the gentleman in Ghent seems bent on making more noise too, for his fire is produced by wireless ignition of powder. The only hope is that his bang will be loud enough and long enough to shatter the others once and for all.

SUMMARY OF NEWS

Local.

Six football matches were played during the week-end, and all resulted as expected. South China beat the Lincolns while the Recreio and St. Joseph's were trounced by the Borderers and Royal Artillery respectively.

The new bathing pavilion of the Chinese Amateur Athletic Federation at Quarry Bay was officially opened by General Tsai Ting Kai, the famous leader of the 10th Route Army on Saturday.

Mlle. Hilt, the famous French aviatrix arrived here on Saturday afternoon. She set out for Hanoi yesterday but was forced to return owing to bad weather. The Bishop of Victoria yesterday held a confirmation service at St. Andrew's, Kowloon, and in the afternoon consecrated the chapel of St. Peter's at the new Sailor's Home and Seamen's Institute. Later in the day the Bishop left for Shanghai.

Inspector of schools, is shortly leaving the Colony. Her work on behalf of school children here has been notably conscientious and effective.

At a smoking concert at the V.R.C. on Saturday a presentation was made to Mr. F. W. T. Joss the Secretary who is shortly going home on leave, returning at the end of the year.

The Nazis have again carried out a raid on the Communists and during the course of the operations, one fugitive communist jumped 45 feet from a window and was killed.

A colliery explosion occurred at Carnap, near Essen, resulting in the death of seven miners. Fears are being entertained for the safety of others who were on duty at the time.

Body-line Bowling, the subject of so much heated controversy during the recent Test matches between England and Australia, is again claiming the attention of the "cricketing public." Full particulars will be found on Page 9.

The latest Derby call-over will be found on Page 9.

The U.S. Inflation Bill has been passed and the gold and silver ratio approved. For details please turn to Page 9.

The remains of the famous airman, Bert Hinkler, who crashed in Apennines on January were removed from the scene of the disaster on Saturday.

A conference is taking place in Mukden to discuss ways and means of eliminating "handits." Page 9.

According to an announcement he made, Gandhi is shortly to enter upon another fast in connection with the campaign for the removal of untouchability.

It was announced at London on Saturday that H.M. the King would open the World Economic Conference on June 12. Particulars will be found on Page 1.

The latest reports from Nanking are to the effect that the place is now in ruins, as the result of heavy bombardment from the Japanese. Full details will be found on Page 9.

The thirty-second anniversary of the birthday of Emperor Hirohito was marked with much celebration in Japan. His Imperial Majesty reviewed the troops and five thousand workers participated in a patriotic parade through Tokyo.

The report concerning the alleged death of one of the Nanchang officers, has been emphatically denied. Full particulars will be found on Page 9.

The Federation of Cotton Spinners' Association in Japan have decided to import raw cotton from Belgian Congo. This is looked upon as Japan's reply to the Indian Government's denouncement of the Indo-Japanese Trade Convention of 1903.

NURSES' SECOND CHANCE

BILL TO ALLOW 20,000 WOMEN TO ENROL

(Special Air-Mail Service)

London, April 18.
The text of the Bill introduced by Mr. J. Batey, Labour M.P. for Spennymoor, to amend the Nurses Registration Act, 1919, which was given a first reading on Monday, was issued yesterday.

A memorandum states that the Nurses Registration Act provided that existing nurses should apply for registration within a period of two years. For various reasons, including absence abroad, upwards of 20,000 nurses failed to register, and the purpose of the Bill is to give these nurses who have followed their honourable occupation for many years a further opportunity of enrolling with their colleagues. The Bill is supported by Messrs. Harland, Davis, Logan, Tinker, and Dawson, all of whom are Labour M.P.s, except Mr. Harland, who is a Unionist.

U.S. INFLATION
BILL PASSEDGOLD AND SILVER RATIO
APPROVED

(THROUGH REUTER'S AGENCY.)

WASHINGTON, Apr. 29. THE United States Senate yesterday passed the Farm Relief Bill and the Inflation Bill after adopting an amendment to the Inflation Bill, the clause permitting President Roosevelt to accept \$200,000,000 in silver as part payment of war debts, instead of the \$100,000,000 originally proposed.

The Senate, by 61 votes to 21, adopted the whole Farm Relief Bill with the Inflation Amendment which empowers the President to reduce the gold content of the dollar up to 50 per cent., to authorize the free coinage of silver, at any ratio to gold.

The Amendment also authorizes the President to issue \$3,000,000,000 currency, to expand credit through the Federal Reserve Bank by the issue of \$3,000,000,000 in United States bonds and to accept \$300,000,000 in silver on account of war debts up to a rate of 50 cents per ounce.

France-American Discussions.

WASHINGTON, Apr. 29. The final joint statement on the talks between M. Herriot and President Roosevelt, prior to M. Herriot's departure for New York reveals that the conversations aimed at the most complete understanding possible in regard to common problems, the conclusion of definite agreements being reserved for the World Economic Conference which opens in London on June 12.

The subjects studied included:—The development of commercial policies with a view to promoting international trade.

Possible methods of co-ordinating central bank policies.

Remedies for unemployment and business stagnation by public works to be carried out by the various Governments.

Proposals for the improvement of the status of silver.

Cheerful Tone in London.

(BRITISH WIRELESS SERVICE.) Although the firm tone exhibited in early dealings on the London Stock Exchange was not fully maintained, the underlying tendency of the market was cheerful and was assisted by rising commodity prices.

The City anticipates appreciable advances in price index figures at the end of this month.

The signing of the Denmark agreement, and the announcement that an understanding has been reached in Argentine financial and trade negotiations, are regarded as encouraging developments.

British funds registered gains of 1/16 to 1/8, with War loan 3/4 per cent. at 100 5/8 ex-dividend.

THE U.S. BANK
CRISISA JUNIOR ON ROOSEVELT'S
MASTER STROKE

A vivid and intimate picture of the United States bank crisis, as seen by a junior member on the staff of a San Francisco bank, is contained in the following letter to a Hong Kong resident. The last paragraph is not strictly about banking but shows that the U.S. is not wholly downhearted.

"Can you imagine how surprised Carl and I were one morning when we came to breakfast on reading the newspaper that Governor Rolph had declared a bank holiday. It had to happen sooner or later, so just as well. On top of that, Pres. Roosevelt in office the first day declared a national holiday for a week. I think his doing that just about saved the country from financial ruin. Money was going out of the banks faster than it came in. Roosevelt asked Congress for war time power, and it was given him. He immediately gave the people two weeks to return to the banks all the hoarded money, under a penalty of imprisonment or a \$10,000 fine. The first week that we opened, you should have seen the money pour in. The Federal Reserve acting under Roosevelt's orders called in all the gold, and also the gold currency.

The Central Bank in Oakland failed to open with the other banks; that was a shame as 65 per cent. of the people in Oakland had their money in that bank. I think they will liquidate and reopen under another name. Of course with Central closed the people just flocked across the street to the American Trust. We opened 800 new accounts in a week, and all good ones too. Poor Carl worked every night for ten days till about 2 or 3 in the morning. I also worked at Broadway a few nights till midnight, helping them out. I got through rather early one afternoon down here so I told Erickson: I thought that Dunlap might like to help out at Broadway.

Rock Helen to see "Of This I Sing," last Saturday. It is one of the best musical comedies that have played San Francisco in a long time. It took the 1932 Pulitzer prize as the year's best play. Lots of good music and dancing."

THE EMPEROR OF
JAPANBIRTHDAY CELEBRATIONS
IN TOKYO

(THROUGH REUTER'S AGENCY.)

Tokyo, April 29. THE THIRTY-second anniversary of Emperor Hirohito's birthday was celebrated throughout Japan to-day. His Imperial Majesty this morning reviewed the troops after which he gave a banquet to the Cabinet members and Diplomatic representatives.

Five thousand workers formed a patriotic parade through Tokyo.

A large scale meeting of patriotic bodies was held in Hibiya Park to celebrate Japan's secession from the League of Nations, and patriotic speeches were delivered by a number of notable ministers, including Viscount Saito, Prime Minister, Count Uchida, Foreign Minister and General Araki, Minister of War.

BOYCOTT OF INDIAN
COTTONJAPAN HITS BACK
AT INDIA

(THROUGH REUTER'S AGENCY.)

OSAKA, April 29. AN IMPORTANT development occurred to-day in the Indo-Japanese trade dispute, when the Federation of the Cotton Spinners' Associations decided to import raw cotton from the Belgian Congo in pursuance with a suggestion made by the Belgian Charge D'Affaires.

The boycott on raw Indian cotton is Japan's reply to the Indian Government's denunciation of the Indo-Japanese Trade Convention of 1905 and their decision to supersede the most favoured nation treatment after six months.

MANCHUKUO AND
JAPAN

A TOKYO LEGATION.

(THROUGH REUTER'S AGENCY.)

Tokyo, April 29. IT IS officially announced that Manchukuo will establish a Legation in Tokyo, abolishing the present representative office.

The first Manchukuo Minister to Japan, Ting Shih Yuan, will arrive here early in May.

BERT HINKLER'S
BODY FOUNDON DESOLATE MOUNTAIN
NEAR MONTENEGRO

(THROUGH REUTER'S AGENCY.)

LONDON, Apr. 29. THE remains of Squadron-Leader Bert Hinkler, who crashed in Apennines after leaving England on January 7, in an attempt to break the England-Australia flight record, were to-day removed from the desolate scene of the disaster on the bleak mountain face, to the little village of Montemignao, five miles distant.

Like the French air mail plane, Hinkler's landing was made in a practically inaccessible spot. Montemignao, the nearest village, is only accessible in certain parts of the year, and is only reachable by a narrow winding road overhanging a precipice. The village was never visited by motor-car until two years ago.

Hinkler's body was found by a dog which was accompanying a group of woodcutters, and when discovered, was found to have been badly mutilated by wolves. Death must have been instantaneous, as part of the body was burned in the wreckage of the plane.

A passport and papers, however, confirm the identity of the body. One document bears the words, "Hebert", born at Bundaberg, Queensland.

Crashed When Searching for
Landing-Place.

(THROUGH REUTER'S AGENCY.)

FLORENCE, Apr. 29. Wrapped in the Italian Tricolore, with candles burning at the head and foot, the body of Squadron-Leader Bert Hinkler is lying in state, guarded by Carabinieri, at the village of Castel Sanvicolo. Many women are visiting the church to pray beside the body.

The mountain on which the body was found is reputed to be haunted, and is shunned by peasants. Charcoal burners are the only people who occasionally climb its storm-wreathed slopes.

It appears that Hinkler was flying low, searching for a landing place, when he hit the mountain side. The plane was not badly damaged. Hinkler was flung out, and his body was found 70 feet away, where it has been lying under the snow until the recent thaw.

Official honours will be paid on behalf of the Italian Government.

NON-STOP TO
AUSTRALIA!COBHAM SATISFIED WITH
TRIAL FLIGHT

(BRITISH WIRELESS SERVICE.)

RUGBY, April 29. SIR ALAN COBHAM expressed complete satisfaction after his first trial flight at Portsmouth with the airspeed Courier monoplane that is being equipped for his non-stop refuelling flight to Australia.

The machine is a low wing monoplane of a type built for passenger and air-mail work normally carrying fuel for six hours cruising at a speed of 143 miles per hour. Space for only two, instead of six, passengers is provided in Sir A. Cobham's machine which is furnished with five tanks in the wings, the total fuel capacity being 285 gallons, enough for about 26 hours flying between refuellings.

On the Australian trip the monoplane will refuel while in flight from four or five aircraft that will meet it at fixed points.

A feature of the machine is the retractable under carriage which, according to Flight Lieutenant Stamford who made the first tests of the machine, will add 40 miles hourly to its speed by reducing air resistance.

The machine is fitted with an Armstrong Siddeley engine that develops a maximum of 242 horse power.

NAZIS AGAIN RAID
COMMUNISTSHUNDREDS OF HOUSES
SEARCHED

(THROUGH REUTER'S AGENCY.)

BERLIN, April 29. A RECRUDESCENCE of the German police harrying Communists who are alleged to be organising a counter-revolution, occurred when 10,000 policemen and Nazi "Brown Shirts" cordoned off a big region in the west end of the city, and throughout the evening searched hundreds of houses from top to bottom.

Simultaneously, police at Recklinghausen, Rhineland, seized 100 rifles and arrested 80 Communists. During the course of the raid, one fugitive Communist jumped 45 feet from an upstairs window and was killed instantly.

CAPTIVE BRITISH
OFFICERSDEATH REPORT COMPLETELY
DISPROVED

(THROUGH REUTER'S AGENCY.)

DAIREN, April 29. THE REPORT concerning the alleged death of one of the s.s. Nanchang officers, which was subsequently completely disproved, was circulated yesterday by a Japanese newspaper here, which claimed to have received the news by telephone from Mukden.

DERBY CALL-OVER

RODOSTO AND KING
SALMON FAVOURED

(THROUGH REUTER'S AGENCY.)

LONDON, April 29. THE following is the latest Derby call-over:

100-9 Rodosto o.
100-9 King Salmon o.
100-8 Hyperion t and o.
100-8 Gino o.
100-7 Scarlet Tiger o.
100-6 Manitoba o, 20-1 t.
100-6 Lochie o.
15-1 Felicitation o, 20-1 t.
20-1 Young Lover t and o.
25-1 Statesman o.
25-1 Harnero o 33-1 t.
33-1 Light Sussex o.
33-1 Interlace o.
40-1 Alexander o, 50-1 t.

HOME CRICKET

WEST INDIES AGAIN DRAW

(THROUGH REUTER'S AGENCY.)

LONDON, April 29. THE WEST Indies cricket eleven played their second drawn game on tour when they concluded their one-day game yesterday against Reigate Priory in a satisfactory position.

Battling first the tourists scored 103 for 9 declared, F. R. Martin contributing 63 not out. The home side scored 117 for 9 before stumps were drawn, M. J. C. Allon, the Surrey fast bowler, scoring 63.

The West Indies drew their first game, against Mr. Scott's XI.

His last day, in 1900-01, was as President of the R.N. Cadets at Greenwich, where he did much to promote the higher study of war in the Service, and compiled a small book entitled "Gallant Deeds."

IRREVOCABLE FAST

GANDHI MAKES ANNOUNCEMENT
FROM JAIL

(THROUGH REUTER'S AGENCY.)

POONA, Apr. 30. MAHATMA GANDHI, who is an inmate of the Yeravda Jail, has made an announcement to the effect that he will commence, on May 8, a "twenty-one days unconditional and irrevocable fast" in connection with the campaign for the removal of untouchability.

Gandhi Dissatisfied? POONA, Later. Gandhi's decision to fast is interpreted by observers as an expression of dissatisfaction of the progress of the high caste Hindus in their efforts to remove untouchability.

It is feared that in view of the grave reaction only one week's fast had on Gandhi last September that three weeks of it will mean certain death.

IN HONG KONG
TO-DAY

MODERATE; FAIR

YESTERDAY'S WEATHER REPORT, FORECAST AND REMARKS, ISSUED BY THE ROYAL OBSERVATORY AT 6.35 P.M., STATED:—

AN ANTI-CYCLONE IS SITUATED TO THE EAST OF JAPAN. PRESSURE IS LOW OVER N. CHINA.

LOCAL FORECAST: S.E. WINDS, MODERATE; FAIR, LOCAL FOG OR MIST.

WORLD ECONOMIC
CONFERENCE

(Continued from Page 1).

OFFICIAL COMMUNIQUE

(BRITISH WIRELESS SERVICE.)

RUGBY, April 29. THE Foreign Office has issued the following communiques:

"The committee set up by the Council of the League of Nations for the organisation of the World Monetary and Economic Conference met at the Foreign Office to-day under the chairmanship of Sir John Simon.

It was decided to convene a conference on June 12 in London at the new Genealogical Museum. Sir John Simon announced that His Majesty the King had been graciously pleased to indicate that he would personally open the conference.

The representative of the United States, Mr. Norman Davis, informed to organising committee that at the opening of the conference the American delegation intended to propose a tariff truce.

The Organising Committee agreed to circulate the terms of this proposal with an invitation for June 12, to the states so invited for their information."

THE FIGHTING
SERVICES

Home Fleet Commander

(Special Air-Mail Service)

LONDON, April 16. The Admiralty announce that the appointment has been approved of Admiral Sir William H. D. Boyle, K.C.B., to be Commander-in-Chief, Home Fleet, in succession to Admiral Sir John D. Kelly, C.C.V.O., K.C.B., to date September 14, 1933.

Sir John Kelly is being relieved after the customary two years in this command. It will be recalled that he was appointed unexpectedly in 1931 owing to the illness of Admiral Sir Michael Hedges, and he took up the command at a moment of some perplexity, the difficulties of which were successfully overcome. Sir John Kelly, who was 60 years and three months old when he hoisted his flag in the Nelson, was the oldest Commander-in-Chief since the War.

Sir William Boyle, the son of the late Colonel Gerard Boyle, entered the Navy as a cadet in 1887, served as a lieutenant in the China War of 1900, was in the Intelligence Department at the Admiralty in 1900-11, and was appointed a staff officer in 1912. When War began he was Naval Attaché at Rome, but in 1915-17 commanded H.M.S. Fox on the Red Sea Patrol, and in 1917-19 the Red Sea Cruiser Repulse in the Grand Fleet.

He was Captain of the Tiger in 1919-21, Commodore of Devonport Barracks in 1921-22, and after promotion to flag rank, he was Rear-Admiral, 1st Battle Squadron, in 1924-25. He was in command of the 1st Cruiser Squadron (Mediterranean and China) in 1926-28, and in command of the Reserve Fleet.

(Continued on previous column).

DESTROYED BEYOND
REPAIRHEAVY CHINESE CASUALTIES
AT NANTIENTMEN

(THROUGH REUTER'S AGENCY.)

PEIPING, Apr. 30. AN official communique issued last night states that after ten days of battering from the Japanese artillery, the Chinese defenses at Nantientmen have been destroyed beyond repair.

The battle fought at Nantientmen was one of the most fierce engagements since the military operations started inside the Great Wall. Casualties were very heavy during the last two days owing to the Chinese protection being smashed away. Consequently, the Chinese troops began yesterday moving to new lines which will be held at Nantientmen was held against the Japanese onslaught.

FIGHTING IN THE
NORTHNANTIENTMEN REPORTED
IN RUINS

(THROUGH REUTER'S AGENCY.)

PEIPING, April 29. THE latest despatches from the front admit that Nantientmen is now in ruins from the Japanese bombardment. The city has been evacuated and the Chinese troops have taken up new and intact defenses south of Nantientmen.

General Hsu Ting Yao, Chinese Commander of the forces, in a report despatched to Headquarters at 2.30 yesterday afternoon says that the Japanese infantry and artillery, assisted by eight aeroplanes, continued attacking the Chinese centre and the two flanks on the Nantientmen front with utmost violence.

"Most of our fortifications were demolished, but our troops offered a spirited resistance." The report adds that at some points the Japanese bombardment had been so violent it was impossible to repair the damaged fortifications.

"However, our troops are exerting their utmost efforts in holding their positions at many points with head-to-hand fighting."

Attack Repulsed.

An earlier message from General Hsu Ting Yao said that a Japanese infantry, 6,000 strong, attacked the Chinese line this morning from our directions. The Chinese troops bravely resisted and the attack was repulsed.

General Hsu puts the Chinese casualties between 500 and 600 men wounded.

Chinese Volunteers Leaders in
Switzerland.

(THROUGH REUTER'S AGENCY.)

GENEVA, April 28. A group of forty Chinese, members of the former armies led by Generals Ma and Su Ping Wen arrived in Basle this morning en route to Lucerne.

The party was greeted by Mr. Woo, the Chinese Charge d'Affaires at Bern. Generals Ma and Su Ping Wen were both detained in Berlin owing to slight disposition, but will be following in a few days.

The group included Hsu Di Aou, Chief of Staff to General Ma, Sia Hou, Chief to General Ma, Sia Hou, Chief of Staff to General Su Ping Wen and Generals Wang Teh Ling and Li Tu.

NANKING GOVERNMENT
APPOINTMENTS

(THROUGH REUTER'S AGENCY.)

NANKING, April 28. MR. VICTOR HU has been appointed Chinese delegate to the International Opium Advisory Committee and General Huang Moussing has been appointed Provisional Commissioner in Sinkiang Province.

SOVIET AMBASSADOR
TO CHINA

(THROUGH REUTER'S AGENCY.)

SHANGHAI, April 29. BOGOMOLOFF, newly appointed Soviet Ambassador in China, will be returning to Nanking on May 1 to present his credentials on either May 2 or May 4.

MIMIC WAR MANOEUVRES
IN NANKING

(THROUGH REUTER'S AGENCY.)

NANKING, April 28. FIVE THOUSAND Cadets of the Military Academy participated in mimic war manoeuvres here this morning.

One group of the Cadets was defending the City, whilst the other were attacking the City from the North-East Gate.

CHIANG KAI SHEK

PRESENCE IN PEKING
DOUBTED

(THROUGH REUTER'S AGENCY.)

PEKING, Apr. 30. INFORMATION to the effect that General Chiang Kai Shek arrived here on Saturday evening has come from a reliable and convincing source, but doubts regarding his presence here, have arisen and the general conviction is that he is not here.

TO ELIMINATE
BANDITSFORMATION OF NEW
RAILWAY CORPS

(THROUGH REUTER'S AGENCY.)

MUKDEN, April 30. A CONFERENCE is taking place here to discuss ways and means of eliminating "bandits" especially along the railway lines. The formation of a new railway corps equipped with a number of aeroplanes is envisaged.

PARLIAMENT AND THE
GERMAN JEWS

VIGOROUS PROTEST.

(Special Air-Mail Service)

LONDON, April 16. Two motions relating to the German Government's treatment of Jews have been tabled in the House of Commons.

Mr. J. P. Morris, Conservative member for North Salford, has put down a motion appealing to the Government to press upon the German Government the necessity for securing German Jews against further persecution. He has obtained the support of fifty members from all parties for the motion. No Jewish member has been asked to sign it. The motion reads:

"That this House, whilst desirous of not interfering in the domestic government of any country, observes with regret the continued persecution of Jews in Germany, recognises that the Jewish faith cannot be identified with any particular nation, expresses its sympathy to British Jews in the hour of their trial caused by the persecution of their religionists, and requests H.M. Government, in the interests of world peace, the advancement of world trade, and in accordance with our ancient traditions, to make friendly representations to the German Government to respect the numerical weakness and defenceless position of the Jews in Germany."

Day for Discussion?

Mr. Morris has put down a question asking the Prime Minister whether he will give a day for the discussion of the motion.

Commander O. Locker-Lampson and a number of other M.P.s have placed on the order-paper the following resolution:—

"That this House calls the attention of His Majesty's Government to the ill effects upon Anglo-German relations of the discrimination against Jews in Germany, and invites the Government to express these views at the earliest opportunity through the most convenient diplomatic channels."

Members who have put their names to the motion are Commander Locker-Lampson; Major Hills, Mr. John Buchan, Rear Admiral Sueter, Mr. Isaac Foot, Lord Harington, Mr. John Potter, Mr. Stuart Bevan, Lord Emley, Mr. R. D. Denman, Mr. Adam Maitland, and Sir N. Grettan-Doyle.

Committee Formed.

Major Nathan, Liberal M.P. for North-east Bethnal Green, presided at a meeting at the House of Commons at which it was decided to form a consultative committee "for the purposes of the present emergency in Germany." The committee will seek the closest co-operation with the Joint Foreign Committee of the Jewish Board of Deputies and the Anglo-Jewish Association. A working committee was appointed under the chairmanship of Major Nathan. The object is to give direction to the feeling created by occurrences in Germany and to act as liaison between all those bodies and persons, Jewish and non-Jewish, who are profoundly concerned at what is happening in Germany and who are desirous of taking every possible step to improve the situation.

SEVERE COLLIERY
EXPLOSIONSEVEN KILLED; TWO
INJURED

(THROUGH REUTER'S AGENCY.)

COLOMBO, Apr. 30. SEVEN miners were killed and two injured in a colliery explosion which occurred at Curnap, near Essen, to-day. It is not yet known whether the remainder of the shift who were on duty at the time are safe.

SILVER MARKET

(From Our Own Correspondent.)

LONDON, April 29. FOLLOWING ARE THE SILVER QUOTATIONS ON THE LONDON MARKET TO-DAY:

	Apr. 28	Apr. 29
Spot	20	19 1/2
Forward ...	20	19 1/2

\$25,000,000 PORT
BOUGHT FOR \$25,000ENGLISHMAN'S DEAL IN
CHILE

Santiago, Chile.—An Englishman named Robert Bell has bought a port on the west coast of South America for \$25,000. It is Caleta Colosa, Chile, with a population of 5,000, and only 10 years ago its value was assessed at \$25,000,000.

The port was one of the most famous and flourishing in the nitrate trade, possessing up-to-date port equipment, a network of railways linking it with the rich pampas, prosperous residential and shopping districts, two hotels, schools, post and telegraph offices, piers and wharves and freight and passenger stations. Principally it was the base of the Agua Santa Nitrate Company, and before German researches produced artificial fertilizers it exported thousands of tons of nitrate of soda to every part of the world.

Mr. Bell has decreed that Caleta Colosa must disappear from the face of the desert. Town and port will be sold for old iron. Gangs of labourers are already at work stripping everything, pulling up rails, disinterring piping and breaking down homes. The entire population was evacuated by the Government because it saw no hope of their further employment in the depressed nitrate industry.

LONDON PRESS CLUB'S
LOAN TO NEW YORK

NEWSPAPER COLLECTION.

(Special Air-Mail Service)

LONDON, April 16. At the request of the School of Journalism, Columbia University, the London Press Club has lent its English newspaper collection for exhibition at the Waldorf Astoria Hotel, New York, this month during the annual conferences of the Associated Press and the American Newspaper Publishers' Association.

The collection, which arrived in New York yesterday by the Cunard Aquitania, presents in complete sequence the development of the newspaper in England from its beginnings, more than 300 years ago, to the nineteenth century.

U.S. NAVY BOARD DEMANDS
NEW WARSHIPSIMMEDIATE ACTION TO
ENLARGE "INFERIOR FLEET"

(THROUGH REUTER'S AGENCY.)

WASHINGTON, April 28. THE United States Navy Board are urging the construction of 48 new warships immediately, owing to the alleged inferiority of the American Navy.

COUGH LINCTUS

HIGHLY RECOMMENDED FOR COUGHS, COLDS, ASTHMA, BRONCHITIS AND ALSO VERY EFFECTIVE FOR THE PROTECTION OF THE CHEST AND THROAT, ETC.

Prepared Solely by

QUEEN'S DISPENSARY
CHEMISTS & DRUGGISTS
HONG KONG

WEEK-END SPORTING ACTIVITIES

WEEK-END FOOTBALL MATCHES

S. CHINA BEAT LINCOLNS: RECREIO AND ST. JOSEPH'S SEVERELY TROUNCED

WINS FOR ARTILLERY AND BORDERERS

Heavy scoring featured the football matches played on Saturday, the Club de Recreio, the team that provided the biggest sensation, being beaten by the Borderers by seven goals to one, while St. Joseph's lost to the Royal Artillery by eight goals to one. By defeating the Lincolns by three goals to one South China have considerably enhanced their prospects of winning the Championship and are now only seven points behind the Artillery, with five games in hand.

The last match of the Second Division Championship was played between the Club and the Navy, and ended in a win for the latter by three goals to two after a keen struggle.

The Radio Sports Club wound up their fairly successful season in the Third Division by defeating the Signals by four clear goals, and the Lincolns, the runners-up, were beaten by South China by two goals to nil.

SECOND DIVISION CHAMPIONSHIP CONCLUDED

THE RESULTS.

First Division.

Borderers	7	Recreio	1
Artillery	8	St. Joseph's	1
South China	3	Lincolns	0

Second Division.

Navy	3	Club	2
------	---	------	---

Third Division.

South China	2	Lincolns	0
Radio	4	Signals	0

LEAGUE TABLES

First Division.

	P.	W.	D.	L.	F.A.	Pts.
Artillery	20	15	0	5	60	30
Borderers	17	11	2	4	58	23
South China	16	11	1	3	39	14
Lincolns	18	9	4	5	60	28
Navy	17	7	2	8	35	15
St. Joseph's	14	7	1	6	27	13
Club	18	7	1	10	32	12
Police	15	7	0	8	26	10
Athletic	13	5	2	6	40	11
Kowloon	18	4	1	13	20	9
Recreio	19	2	0	17	21	6

Second Division.

	P.	W.	D.	L.	F.A.	Pts.
Athletic	22	17	3	2	57	18
Lincolns	22	10	2	4	40	22
Borderers	22	10	1	5	50	25
Navy	22	15	3	4	71	29
Artillery	22	15	4	5	66	30
South China	22	12	2	8	41	26
Tung Tsai	22	9	4	9	34	22
Kowloon	22	7	2	13	30	16
Club	22	3	3	16	23	9
Eastern	22	2	1	19	10	5

Third Division.

	P.	W.	D.	L.	F.A.	Pts.
Borderers	23	21	1	1	115	30
Lincolns	23	18	0	5	84	27
R.A.S.C.	22	14	1	7	71	29
R.A.F.	21	12	2	7	65	26
South China	21	11	4	8	48	26
St. Joseph's	19	11	3	5	63	23
Athletic	23	9	5	9	41	22
Radio	22	11	1	11	43	24
Engineers	21	8	2	11	40	18
Signals	21	0	1	14	31	10
Recreio	22	4	3	16	34	11
University	21	3	3	15	28	9
Taikoo	23	1	2	20	17	4

FIRST DIVISION.

SOUTH CHINA v. LINCOLNS.

On their own ground South China beat the Lincolns by three goals to one. The Chinese won the toss and elected to kick against the wind, but with the sun behind them. They were unable to settle down at the beginning and consequently during that period the Lincolns were on the offensive most of the time. Ridley missed badly from a nice pass by Hocquard when he attempted a first time shot. Hocquard was playing well and sent in some nice centres, one of which the Chinese goalkeeper in attempting to save, conceded a corner. The Chinese then began to settle down and gradually dominated the game. They took up the attack continuously, and after about ten minutes play Wong Mee Shan gave them the lead when he sent in a hard drive from twenty-five yards' range.

From then on, South China proved themselves a better team, and were on the attack. Their short passing tactics had the Lincolns' defence guessing time after time, but they lacked the finishing touches through dallying. The Chinese scored their second goal, however, when Tam Kong Pak headed in from a nice centre by Ng Po Kiu.

Occasionally the Lincolns broke away, but they were seldom dangerous. Cork at centre-half was playing a fine game, and once came very near to scoring, when he sent in a short which the goalkeeper had great difficulty in saving, as the shot was unexpected.

After the interval, play deteriorated as the South China seemed to be content with their two-goal lead. Consequently, the Lincolns were mostly on the attack, but Harding spoiled many good movements by hanging on to the ball too long.

However, the Chinese also had their opportunities of attack, and in one of them, Wong Mee Shan came very near. Immediately afterwards they missed again when Fang King Cheong headed over the bar. Soon afterwards, however, they met with success when from a nice centre by Ng Po Kiu, Tam Kong Pak sent in a hard drive.

Three goals in arrears, the Lincolns fought back desperately, and Higgins was rather unlucky in not reducing the lead when he headed over the bar.

Play livened up considerably towards the end of the game, and more thrills were packed into the last quarter of an hour than there had been in the rest of the encounter. South China did almost anything but score. They bombarded the goal continuously, but Heath saved splendidly.

In the closing minutes the ball was passed to Ridley who dribbled past several players before passing to Higgins who in turn passed to Harding, the latter scoring from point blank range.

South China—Lim Thin Chan; Li Tin Sang and Lau Mau; Young In Chan, Leung Wing Chiu and Lee Kwok Wai; Ng Po Kiu; Wong Mei Shan, Fang King Cheong, Tam Kong Pak and Ip Pak Wa.

Lincolns—Heath; Turner and Ash; Dudley, Cork and Bell; Baldry, Harding, Higgins, Ridley and Hocquard.

ARTILLERY v. ST. JOSEPH'S.

The Royal Artillery, after a series of reverses, enjoyed a comfortable victory on Saturday when they beat St. Joseph's by eight goals to one.

The Saints' team was composed mainly of reserves, and consequently their play was on a very low standard. The Artillery forwards played well, but they took things rather easily, missing numerous chances. Their defence also played well with the result that the Saints forwards hardly ever reached the penalty area.

From the start, the Gunners attacked, and Bryant and Pardoe

LOCAL FOOTBALL

FIXTURES FOR WEDNESDAY

The following fixtures have been arranged.

Wednesday (May 3)—

Division I.

(Kick-off at 3.15 p.m.)

China Athletic v. South China, Club ground.

S.W. Borderers v. St. Joseph's, Sookunpoo ground.

Division III.

(Kick-off at 3.45 p.m.)

R.E. v. R.A.S.C., Sookunpoo ground.

Saturday (May 6)—

Governor's Cup.

(Kick-off at 4.30 p.m.)

Hong Kong F.A. XI v. Hong Kong C.A.A.F. XI, Club ground.

Division I.

(Kick-off at 4.30 p.m.)

Kowloon F.C. v. Hong Kong Police, Kowloon ground.

Division III.

(Kick-off at 3 p.m.)

South China v. R.C. of Signals, Caroline Hill.

China Athletic v. R.E., Club ground.

S.W. Borderers v. St. Joseph's, Sookunpoo ground.

THE GOVERNOR'S CUP

The following have been selected to play for the Hong Kong F.A. against the Hong Kong C.A.A.F. for the Governor's Cup on the Hong Kong F.C. ground on Saturday next:

Combey (R.A.); Allan (R.A.); Mullane (S.W.R.); Bliss (Kowloon); Pardoe (R.A.); A. Duncan (Club); Baldry (Lincolns); B. Gosano (St. Joseph's); Purkins (R. Navy); Ridley (Lincolns) and Lt. Hocquard (Lincolns).

Reserves: Ash (Lincolns); Cork (Lincolns); Bryant (R.A.) and Blake (Kowloon).

HOME GOLF

ENGLISH CLOSE GOLF CHAMPIONSHIP

[THROUGH REUTER'S AGENCY.]

LONDON, April 29.

John Woollam, of Hooton, Cheshire, won the English Close Golf Championship at Ganton, Yorkshire, yesterday, when he beat T. Bourn, the Sunningdale Ryder Cup player, by 4 and 3 in the final round.

missed two beautiful opportunities. MacDonald, however, soon gave them the lead when he headed past the goalkeeper from a nice pass by Pardoe. Play still remained in the Saints' half, and the second goal was not long in coming, Seal sending in a nice shot from the touch-line. The Saints then broke away, but Combey saved well from Omar. Immediately afterwards, the Gunners were on the attack, and they were awarded a penalty for "handling." Allan took the kick and made no mistake. The fourth goal came from Edmunds who sent in a ground shot which the Saints' goalkeeper fumbled and allowed to stray into the net.

After the interval the Gunners maintained their pressure, and after several attempts, Edmunds eventually succeeded from a scramble in the goalmouth. A few minutes later, Edmunds completed the "hat trick" when he cleverly headed the ball into the net. The Saints then attempted a break-away, and Pardoe had the misfortune to handle the ball near the penalty area. A free kick, just on the penalty line, was awarded to the Saints, and Costa who took it sent in a high but well placed shot to give his side the only goal. Towards the end Bryant added the eighth goal.

St. Joseph's—Mathias; Games and Thamb; Leonard, Costa and Windsor; Fernandes, Azim, Omar, Costello and Hussein.

Artillery—Combey; Allen and Wroe; Rodgers, Pardoe and Harris; Gough, Edmunds, Bryant, MacDonald and Seal.

RADIO v. SIGNALS

The Radio beat the Signals by four clear goals on the Club ground.

Both sides fielded only ten men, and the Radio asserted an early superiority which they never relinquished. Their combined forward play kept the Signals on the defensive throughout. G. Singh sent across some great centres, and as a result Arculli performed the "hat-trick" before the interval.

In the second half the Radio went further ahead through Lee.

LAWN BOWLS

RESULTS OF SATURDAY'S GAMES

The Junior League Lawn Bowls season really got under way on Saturday when four league matches were played off, Police R.C. and R.C. Club de Recreio, and the easily beaten, but no doubt experienced and enthusiastic will see both improve as the season progresses.

The winning teams were Civil Service C.C. Yacht Club, H.K.E. R.C. Club de Recreio, and the losers Kowloon C.C. I.R.C., K.B.C. and Police R.C.

The results were as follow:—

K.B.G.C. v. YACHT CLUB.

At the Kowloon Bowling Green, the home team lost to the Royal H.K. Yacht Club by 9 shots.

Scores:—

K.B.G.C. Yacht Club

A. McIntyre A. Black

J. McDonald J. W. C. Bonnar

G. E. F. L. S. Greenhill

Thompson

A. W. E. A. McFarlane

Davidson (Skip) 16 (Skip) 75

T. Saurle W. J. Hansen

J. Watson N. Crowcher

V. Petherick E. Abraham

F. Hapley J. Bentley

(Skip) 25 (Skip) 10

T. Hard C. C. Young

C. L. Farmer E. Stone

W. E. Hale A. Murdoch

W. S. Drake W. T. Southorn

(Skip) 22 (Skip) 24

Totals 63 72

RECREIO v. POLICE.

At King's Park, the Club de Recreio defeated the Police R.C. by 50 shots.

Scores:—

Recreio P.R.C.

J. M. M. Alves L. Mist

A. Barros A. Charman

J. Ozorio R. McWalter

A. H. Basto A. E. Carey

(Skip) 29 (Skip) 19

F. Xavier J. Bright

W. Chester

J. M. S. Rosario Woods

J. J. Basto C. F. Alexandra

F. V. Ribeiro W. McLeod

(Skip) 39 (Skip) 11

M. Carvalho A. Mereman

F. X. Soares J. Riddell

C. A. Lopes A. J. C. Taylor

F. M. Remedios W. Glendenning

(Skip) 20 (Skip) 10

Totals 59 35

C.S.C.C. v. K.C.C.

At Happy Valley, the Civil Service C.C. defeated the Kowloon C.C. by 12 shots.

Scores:—

C.S.C.C. K.C.C.

P. E. Knight F. Skinner

 H. Whant P. Kristofersen || G. Luck E. Kern |
| R. R. Wood J. M. Jack |
| (Skip) 21 (Skip) 13 |
| T. Hunter Capt. Maddox |
| J. W. Fitz-Gerald C. J. Roe |
| H. L. Lockhart A. Linge |
| S. E. Lashall L. Jack |
| (Skip) 18 (Skip) 22 |
| J. Purvis P. A. Forman |
| R. R. Davies J. Chadwick |
| T. Armstrong Y. C. Labrum |
| A. O. Brown J. P. Robinson |
| (Skip) 28 (Skip) 14 |
| Totals 61 49 |

I.R.C. v. H.K. ELECTRIC.

At Sookunpoo, the Indian R.C. lost to the Hong Kong Electric by 19 shots.

Scores:—

I.R.C. H.K. Electric

H. Hartman H. Hatch

S. Ismail A. McKellar

M. I. Razack A. Webster

B. A. Hyder N. M. Currie

(Skip) 19 (Skip) 21

A. M. Rummah J. Slown

M. Y. Adal J. G. Haigh

A. M. Wahab S. Deacon

S. A. I. Ismail A. F. Paul

(Skip) 14 (Skip) 18

Totals 40 61

BODY LINE BOWLING

AUSTRALIA DESIRES NEW LAW

[THROUGH REUTER'S AGENCY.]

MELBOURNE, April 29.

CRICKET umpires may have another responsibility shouldered on them. The Australian Board of Control, who have banned "body-line" bowling in Australia, has suggested that the umpires should be entrusted with the task of eliminating "body-line" bowling.

The Board has recommended to their sub-committees that an additional law should be added, and are now asking for M.C.C. cooperation.

The suggested law is:—

Any ball delivered, which, in the opinion of the umpire at the bowler's end, has been bowled at the batsman with intent to intimidate or injure him, shall be considered unfair and a no ball shall be called, and the bowler notified of the reason. If the offence is repeated by the same bowler in the same innings he will be instructed by the umpire to cease bowling, and the over shall be regarded as completed. In this case the bowler will not again be permitted to bowl during the innings.

The Board has tentatively suggested the following dates for the 1934 Tests:—

June 2—at Trent Bridge.

June 22—at Lord's.

July 5—at Old Trafford.

(Continued on next column).

July 20—at Leeds.

Aug. 18—at the Oval.

It has been suggested that the Oval game be played to a finish.

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KOWLOON DAILY SUPPLEMENT

Hongkong Daily Press

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SUPPLEMENT NO. 76

HONG KONG DAILY PRESS, MONDAY, MAY 1, 1933

11

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Kowloon Supplement

Hong Kong, May 1, 1933

ROD AND GUN

THE New Territories afford scant opportunity for the sportsman who has been used to spending his week-ends with gun or rod, for game of any sort is comparatively rare in these parts, though a few miles beyond the Chinese border fish, birds and large mammals are available for the skillful hunter. The British sphere of influence has not been blessed with protective vegetation, however, and there is no inducement to animals to enter these barren regions where food is scarce, trees conspicuously absent, and water courses few and far between. Climatically, the New Territories should normally appeal to quite a number of animals of the tropical and sub-tropical belt, including buffalo (*seladang*) deer (*anniluk*) and even the tiger, but the sparsity of wild fruits and luxuriant forest where these animals could feed freely in concealment accounts for the limited fauna in the Colony. In spite of persistent scepticism, there are authentic records of tigers having visited the Mainland, and in 1923 a magnificent beast was killed after a fierce struggle in which a European police sergeant and an Indian constable were fatally mauled. There is no doubt that tigers visit the Kowloon hills regularly every year, coming down from Yunnan and Kwangsi provinces directly the heavy rains commence, for seldom a year passes without their presence being reported by the villagers. It is always difficult to obtain reliable and accurate information about their movements, however, and the sportsman's chance of bagging a tiger in the Territories is about one in a thousand. There is smaller and less dangerous game for those who have the time and money to organise a hunt, for both wild boar and deer are found in wooded parts of the hills in considerable quantities. A little over a year ago a boar weighing three hundred pounds was killed by two Portuguese gentlemen during a shoot in the New Territories, but this is by no means a rare occurrence with the Chinese, who are largely responsible for the scarcity of wild pig, which they have done their best to exterminate. Deer are not so plentiful and it requires no little patience to hunt them in the local hills, even though a pack of dogs be used, but the reward of bagging a good specimen is worth the trouble it entails. In the proper season snipe, quail and partridge are fairly common both on the Island and the Mainland, whilst in the district of Un Long and Fanling there is a certain amount of duck shooting to be enjoyed. Beyond the above, there is very little else to attract the sportsman unless he wishes to venture over the border.

The sport of angling has never had many devotees in the Colony, though quite a number of Europeans here were keen anglers before they came East. Fresh water fish are, of course, extremely rare and only non-edible varieties are to be found in the Colony's single river, the Shing Mun. It is quite good sport to angle for these small fish, though the fact that they cannot be eaten afterwards is something of a disappointment. Carp and other species are bred in the Kowloon Reservoir and may be angled for provided the fisherman first obtain a licence, though the regulations concerning the size of the fish which may be caught are severe. It is probable that the Shing Mun Dam will eventually be stocked with various species of fish. The harbour and the waters around Hong Kong are a rich field for the angler, whilst further out, towards Bias Bay, deep-sea fish such as turbot, provide excellent sport. Sharks and other big game fish are also to be had in this locality. Taking into consideration the barren nature of our Colony, the sport that is available here is relatively as good as anywhere else in the East.

UNCONTROLLED DOGS IN KOWLOON

[All letters intended for publication must be accompanied by the name and address of the writer, not for publication, unless so desired, but as evidence of good faith.—Ed.]

NEED FOR STRICTER ACTION BY THE AUTHORITIES

[TO THE EDITOR, H.K. DAILY PRESS]

SIR,—It is somewhat disturbing to see, almost everyday, reports of persons having been bitten by dogs, when we know that cases of rabies have actually occurred recently in Kowloon. So far the dogs in question have, it would seem, been captured and sent to the usual place for observation. But the most disturbing feature of the case is that, despite the existence of a muzzling order, there are so many dogs at large, quite free to bite people if they choose. If they were muzzled, or under the control of their owners, it would be next to impossible for them to bite users of the streets.

I believe that the Police are empowered to capture any dog found unmuzzled on the public streets; indeed, that there is a special squad detailed for this duty, provided with a "Black Maria" for halting the captured dogs to their particular lock-up; so far, however, I have not seen it in operation, while, on the other hand, I see numbers of unmuzzled and uncontrolled dogs wandering about whenever I pass along the streets.

I am not suggesting that the police are slack in this respect; we know that their duties are varied, many and onerous; but it seems to me that in an emergency such as the present it is necessary, and might be possible, to increase the means of dealing with this menace of rabies. I do not recommend the indiscriminate shooting of wandering dogs, as is done in Singapore and elsewhere, because it often

leads to a good deal of unnecessary cruelty and difficulties with dog-owners, whose dogs have sometimes been shot in the compounds of the houses to which they belonged; but I certainly think that the present dangerous situation calls for an increase in the personnel of this particular department, of police activities. Extra men, not regular police, might well be recruited for this service as a temporary measure. If the captured animals are kept for a few days before being painlessly destroyed, it will afford ample opportunity to dog-owners who love their pets to reclaim them, on payment of a fine, and a pretty severe one, it should be, for allowing them to go out unmuzzled.

And, while on the subject of dogs, I should like to see a municipal by-law passed forbidding the keeping of dogs within municipal areas, except in the case of people possessing gardens. Dogs need grass and need proper exercise to keep them in good condition; and I regard it as little less than cruelty to keep dogs (except, perhaps, lap-dogs) cooped up in a flat or house in town. Another reason for my desire to see dogs banned from municipal areas is the amount of filth created by their presence. So, for the sake of the dogs themselves, and with a view to the greater cleanliness of our streets and pavements, I shall always hope that some day we shall see such a by-law passed.—Yours, etc.

DOG-LOVER.

FOOTBALL

Recreio v. Borderers

LOCAL SIDE BADLY BEATEN

The Club de Recreio, the team that provided the biggest sensations of the season, were severely trounced by the Borderers to the tune of seven goals to one on their own ground.

The game was too one-sided to be interesting, the Borderers, after scoring five goals before the interval then indulged in shooting practice. They dominated play so much that their goalkeeper only touched the ball once in the first half.

The game started with the Borderers attacking, and within a few minutes Jones headed past the goalkeeper. The Borderers continued to bombard the Recreio's goal, but the Portuguese managed to withstand the heavy pressure until Podmore shot from 25 yards' range, and added the soldiers' second goal. It must be said, however, that the Recreio also had several opportunities to attack, but they could not get the ball past the Borderers' defence who were playing well.

The Borderers were soon again on the attack, and Jones added their third goal from a nice centre by Hazelwood. Immediately afterwards, Forbey put them further ahead, and just before the interval, Hazelwood scored the fifth goal with a good ground shot.

The second half provided a poor display of football, the Borderers toying with the opposing defence, and going in for shooting practice. They missed numerous chances to score, and in a raid by the Recreio, Podmore handled the ball in the penalty area. The Portuguese were awarded the spot kick, and F. Santos who took the kick, gave the goalkeeper no chance. The Borderers, however, returned to the attack, and

after missing many chances, Jones put the score up to 6-1. A minute later, a penalty for "hands" was awarded to the Borderers and Mullane netted.

Borderers:—Smith; Mullane, Rees; Wallace, Podmore, Underwood; Harris L. Harris, H. Forbey, Jones and Hazelwood.

Recreio:—Lawrence; Silva Netto, Laurel, Figueiredo, McIntosh; Castilho, Delgado, F. Santos, J. Santos and Ribeiro.

SECOND DIVISION

NAVY v. CLUB

The last match of the season in the Second Division was played on the Club ground between the Navy and the Club, and resulted in a win for the former by three goals to two.

The game was evenly contested throughout with the sailors slightly superior. They, however, missed many opposition.

The Navy were the first to attack but the Club forwards soon retaliated. Lawson, however, relieved a dangerous situation by shooting over the bar. The Navy took the lead when Railton of the Club handled in the penalty area. Brooks shot wide at his first attempt but he made no mistake when the kick was retaken owing to Simmons moving in his goal. Both sides attacked in turn and the Club equalised when Robertson headed through. Towards the interval the Navy regained the lead when Sawyer broke away and passed to Elsworth who scored with a good shot.

The second half produced football of a ding-dong nature, and from a *melee* in the Navy goal Lawson's shot was deflected into the goal by a defender. Lawson then hit the crossbar, and a minute later again gave his side the lead when he converted a centre from Humphries.

(Continued on Page 12)

Be sure to pay a visit to THE JADE TREE this week, as there is to be a 30% discount given on all purchases, with the exception of Linen and Lingerie.

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NOTICE.

Our Patrons are hereby notified that from the 1st day of May, 1933 the fares for taxicab hire will revert to the old tariff—i.e. 40 cents First mile and ten cents for each subsequent Quarter mile.

In Addition the Company will run small taxicabs from New Ferry Pier Stand at Jordan Road, Kowloon, the tariff to be 30 cents First mile and 5 cents per quarter mile for subsequent mileage.

Also public cars for hire Day and Night:—
4 seater car at \$2.40 per hour.
5 " " " \$3.00 " "
7 " " " \$4.20 " "

Waiting time at half charge.

For large and small cabs or public cars Ring 57417 and 57714 and car will be sent immediately from nearest stand.

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TENNIS AT THE K.C.C.

WILLIE HUNG SURPRISES
FINCHER

Willie Hung, the young tennis
player who was one of last year's
victorious Chinese Recreation Club
"B" team, created something of a
sensation at Kowloon Cricket Club
on Saturday when he beat "Teddy"
Fincher in the second round of the
Singles Handicap tournament run
by the Club.

While Fincher is one of the lead-
ing exponents of the game in the
Colony, Hung was not regarded as
in the first flight so that his win,
despite the fact that he received a
slight handicap, was considered a
very creditable performance. The
scores in his favour were, 6-3, 3-6
and 12-10. Hung's handicap was
39 while Fincher was 40 and the
large number of people who watch-
ed the match were provided with
plenty of thrills, especially in the
final set which went to 22 games
before Hung claimed it.

Two matches were decided in the
junior championship and these re-
sulted as under:-
J. S. Smith beat H. L. Langley,
6-2, 9-1.
N. A. E. Mackay beat D. S.
Green, 6-2, 6-4.

Club Dance.

There was a crowd of well over
two hundred people at a dance held
in the Club's premises on Saturday
night. Mr. G. W. Tur's Cheer-O
Orchestra provided the music and a
thoroughly enjoyable evening was
spent.

FOOTBALL

(Continued from Page 11.)

THIRD DIVISION

S. CHINA v. LINCOLN'S

On their own ground South China
defeated the Lincolns by two clear
goals. The Chinese should have
won by a bigger margin as they had
numerous opportunities.

Their accurate passing and good
combination gave the Lincolns de-
fence a grueling time, but it was
from a penalty forwards that they
eventually scored. Lin Sin Wing
netting.

The second goal was the best shot
of the game. A perfectly placed
corner kick was converted with a
dazzling first-time by Lee Wing
On.

Clarke threw away a chance to
decrease the arrears when he missed
a penalty.

CONFIRMATION SERVICE AT ST. ANDREW'S

A very impressive confirmation
service was held at St. Andrew's
yesterday morning by the Bishop of
Victoria. The Vicar of St. An-
drew's the Rev. W. W. Rogers pre-
sented 15 candidates and the Rev.
Chamberlain one candidate.

There was a large congregation
and the choir gave an impressive
rendering of the anthem, "By Thy
Glorious Death and Passion," from
Dvorak's "Stabat Mater."

TEACHERS ON FOREIGN SERVICE

SUPERANNUATION CHANGE.

(Special Air-Mail Service)

London, April 14.
A memorandum on teachers' superannuation, explaining the money resolution to be proposed on behalf of the Board of Education and the Scottish Education Department, was issued yesterday (Cmd. 4285, 1d.). It is pointed out that the Teachers' (Superannuation) Act, 1925, allows a period of absence from service to be counted for benefit if the teacher pays a double contribution, i.e., his own and the employer's. The maximum period allowed is normally one year, but this is extended to four years if the teacher is absent on teaching service in his Majesty's dominions abroad. The extension to four years was applied by the Teachers' (Superannuation) Act, 1928, to service in a foreign country, to a school maintained primarily for the education of the children of British subjects.

It is now proposed that the extension to four years should also be applied to service in a foreign country in a school in which it is expedient, on account of special circumstances affecting the foreign country, to facilitate the employment of British teachers. It is intended to draft the Bill for the purpose in a form which will repeal and re-enact the Teachers' (Superannuation) Act, 1928, with the further extension now proposed. This will avoid the inconvenience of having upon the Statute-book two Acts upon the same subject.

which would make very similar amendments in the Act of 1925.

It is not expected that this extension will result in any addition to the net cost of superannuation allowances and gratuities; but a money resolution is technically necessary. The foregoing applies also to conditions in Scotland except the charge on public funds is governed by section 6 of the Education (Scotland) Act, 1918, and section 6 of the Education (Scotland) Act, 1925, and is determined by the application of the 11/60ths principle as therein provided.

OLD WINDMILLS OF ENGLAND

THERE ARE NEARLY A
THOUSAND?

The campaign to save the old windmills from extinction is making headway, and the special Windmill Committee of the Society for the Protection of Ancient Buildings has done much to stimulate public interest in these old landmarks.

Records have been made of many hundreds of them and the burning down of 'old Crome's mill' in Norfolk has awakened keen interest in the preservation of those that survive.

Chailly Windmill, in Sussex owned by the Heritage Craft School, is one of the latest to be taken in hand, and restoration work is to begin almost immediately. Another picturesque old mill, for the repair of which money is being raised, is that of Burton Dassett, in Warwickshire.

Outwood Mill, near Redhill, one of the oldest in the country, was recently restored and is still working. It was originally built in 1635. It is recorded that from its upper story people watched the Great Fire of London 268 years ago. Bourn Mill, in Cambridgeshire, however, claims to be the oldest in the country, and probably dates from 1636.

Inigo Jones Built It.

Then there is Chesterton Windmill, in Warwickshire, originally built by Inigo Jones as an observatory; Arkley Mill, Herts, and Stanstead Mill, Essex, which Lord Blyth restored. Chesterton Windmill is the only one which has so far been scheduled for preservation by H.M. Office of Works.

The Society for the Protection of Ancient Buildings is now engaged on a complete survey of all the surviving windmills throughout the country. Records of all those in the Home Counties have been completed, and volumes dealing with others are in contemplation.

The surprising thing about this record is the discovery that so many ancient windmills have survived. It is probable that the list for the whole country will reach close upon 1,000—some in good condition, others much in need of repair but many derelict.

U.S. AND THE SOVIET

JAPANESE OPPOSITION TO RECOGNITION

Tokyo, April 24.—Although Viscount Kikujiro Ishii has carefully avoided commenting on the possibility of American recognition of Soviet Russia, it is known that official circles expect him to voice Japan's opposition if the question arises during his informal conversations with President Roosevelt and the U.S. Secretary of State, Mr. Cordell Hull, in Washington. Viscount Ishii, in interviews, has intimated that America's attitude toward Russia cannot be of concern to Japan, but officials have not denied that Japan's participation in an effort to guarantee Philippine neutrality and in world disarmament agreements may be hampered if the United States resumes relations with Russia.

As head of the Japanese delegation to the Washington discussions and the World Economic Conference, the Viscount will sail May 4 on the N.Y.K. m.v. Tatsuta Maru for the United States. He received his final instructions to-day and later Foreign Office spokesmen said that a wide latitude had been given for his discussions. Japan had no set programme.

Questions concerning Soviet Russia and the recognition of Manchukuo will not be brought up by Japan but will be discussed if President Roosevelt or Mr. Hull mention them. Japan was profoundly displeased when Russia resumed relations with China and will be even more displeased if Moscow is able to send an ambassador to Washington. The Japanese, unofficially, have taken the attitude since the start of the Sino-Japanese conflict that Soviet overtures to the United States can be interpreted only as aimed indirectly at Japan and meaning that Moscow intends to uphold the Stimson doctrine of non-recognition of Manchukuo.

which would make very similar amendments in the Act of 1925.

It is not expected that this extension will result in any addition to the net cost of superannuation allowances and gratuities; but a money resolution is technically necessary. The foregoing applies also to conditions in Scotland except the charge on public funds is governed by section 6 of the Education (Scotland) Act, 1918, and section 6 of the Education (Scotland) Act, 1925, and is determined by the application of the 11/60ths principle as therein provided.

BACK TO THE LAND!

Utopian Schemes that
Won't Work

AMERICA'S EXPERIENCE

Seattle.—Like guards at a railway crossing, men in this State who have most to do with putting settlers on the land, raise the red flag of warning against any large or permanent movement of the unemployed back to the land.

Both Mr. Thomas Hill, secretary of the Washington State Chamber of Commerce, and Mr. A. E. Lovett of the federal and state agricultural extension work in this city, while admitting the value of such a plan for an emergency measure, are opposed to it in general. Their first objection is that there are already enough farm crops produced, and that the present unemployed are needed on the consuming, not the producing side.

Any such movement to be humanitarian must observe two big fundamentals, in the opinion of Mr. Hill; there must be a selection of the land and a selection of the settlers, the land to be classified as to its productivity and its economic location.

Dozens of Utopian plans for land settlement are being proposed at the present time and most of them neglect these essentials. One excellent plan is for the counties to take the land that has reverted to them through unpaid taxes and let the people homestead claims upon it. Without a guarantee of productive soil, however, the settler would go in and enact the old tragedy of putting years of energy and hope into land not fit for farming.

Commenting on the great homestead movement that began in the early sixties and which peopled the West, Mr. Hill said:

A Bad Precedent.

"It was a wonderful movement but it was unorganized and undirected and hundreds of thousands spent years upon unproductive land; the mistake was unavoidable at that time, but we do not have to repeat it to-day."

"Many of the economic troubles of to-day are traceable to that misguided land settlement. The closing of rural schools at the present time is one of them. One settler and then a few others finding a productive swale somewhere 'out in the sticks' there and then demanded a road and a school. These were built by the many taxpayers for the benefit of the few and to-day, the counties not being able to maintain them, the schools are closed. Any land movement should protect, not only the settler, but the country, by directing such settlement to economic location and grouping."

Mr. Lovett as agricultural agent, is constantly informing prospective settlers that they cannot make money on 150 chickens but must have 1500, that five cows are not enough, but 15, and that a single acre of berries is not enough for profit, but five acres.

WAR SHIP MOVEMENTS

THE CHINA STATION

The usual summer cruises of the China fleet will commence on May 1, and the following ships have been ordered to proceed to the North:

H.M.S. Cumberland and Berkeley to Weihaiwei.

H.M.S. Whitehall to Swatow and then to Weihaiwei.

H.M.S. Wild Swan and Verity to Amoy and then to Weihaiwei.

H.M.S. Caracra to Shanghai and Hankow to relieve H.M.S. Caracra, which is returning here for refit.

H.M.S. Hermes and Wishart left for Tsingtao on Wednesday evening, and the Folkestone is due to leave for the North on May 5.

H.M.S. Veteran will arrive here from Shanghai and Nanking tomorrow, while H.M.S. Vendictive will sail for Singapore and the United Kingdom on May 5.

The U.S.S. Canopus and U.S. Submarines "S" 37, 39, 41 will leave here for the North on May 5.

DUE BY THE NALDERA

The following Naval officers are due to arrive here on May 3 on board the Troopship Naldera to take up appointments in the China Station.

Capt. A. Poland, D.S.O., for H.M.S. Medway.

Comdr. C.T. Addis for H.M.S. Medway.

Lt. Comdr. G.C.F. Menzies for H.M.S. Medway.

Capt. C.M. Blackman, D.S.O., for H.M.S. Folkestone.

Comdr. J.M. Howson for H.M.S. Witch.

ONE evening a customer, who found several children blocking the doorway, called sarcastically across the shop to the owner:

"Can I come in, or is the ark full?"

"We're all here except the ass," was the prompt retort; "come in with pleasure."

KING'S THEATRE

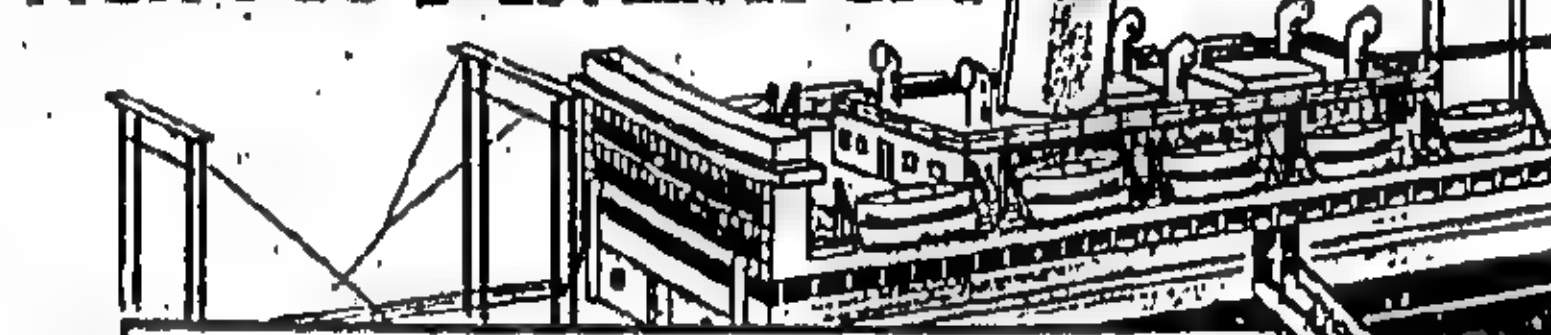
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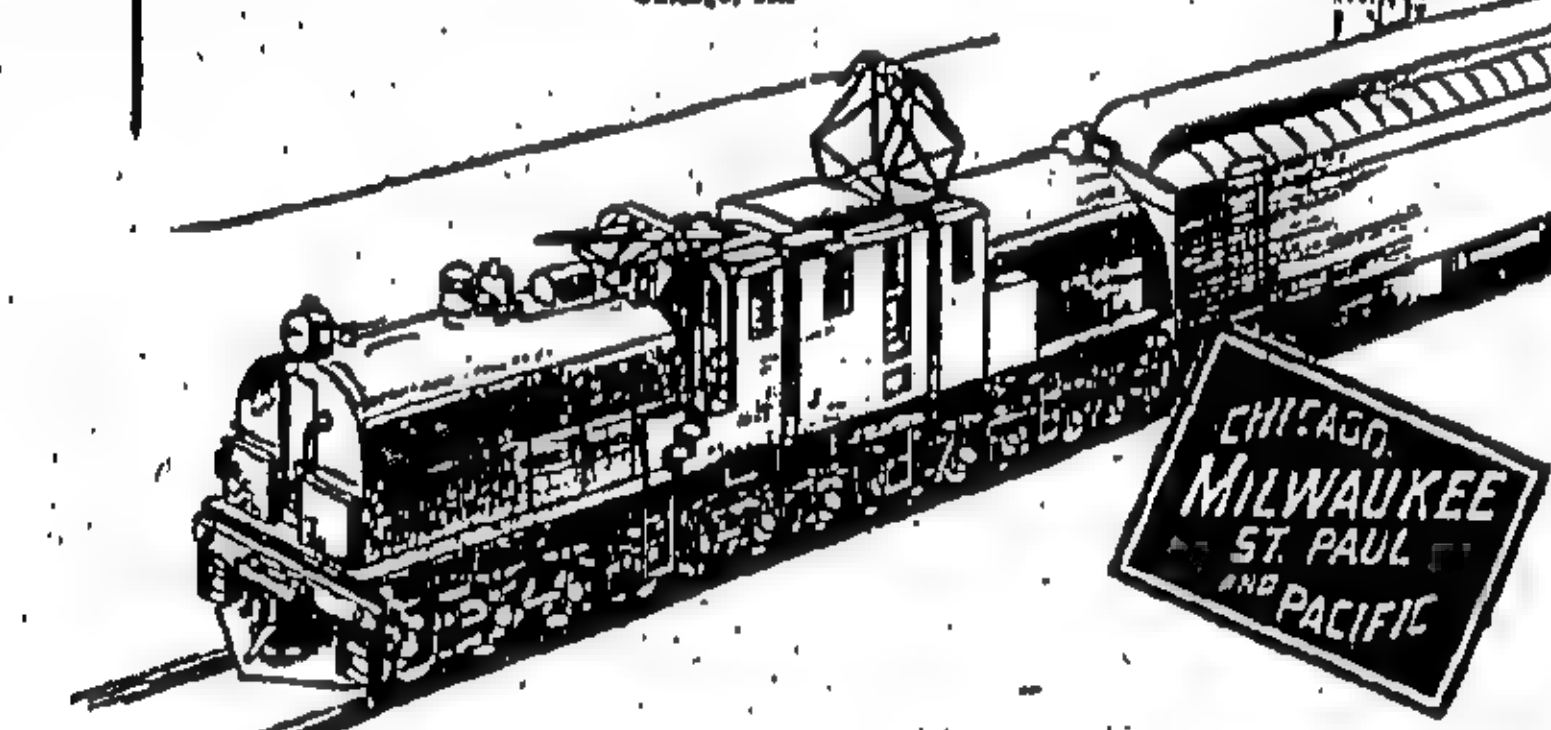
Travel eastward from Seattle on the shortest line between that port and Chicago—through magnificent scenery and in luxurious ease.

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For further information inquire of American Express Travel Bureau, China Travel Service, The Cook & Son, your nearest steamship office, or

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GEO. H. HAYNES, Passenger Traffic Manager, Chicago, Ill.



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"MISCHIEF"

RALPH AND WINIFRED AT
THEIR BEST

For really excellent entertainment, we suggest a visit to the King's where "Mischief" is being shown on Wednesday. This fun-maker is a British and Dominions production featuring Ralph Lynn, who has established himself as Britain's leading screen comedian. The story by Ben Travers is in the style of "Rookery Nook," "Plunder" and other famous Aldwych stage successes, and keeps the audience in a summer of merriment throughout its length. Ralph Lynn is provided with one of his characteristic parts in the development of which he is seen at his very best. The film uproariously describes a matrimonial complication into which Lynn obtrudes with his customary eagerness and excellent intentions. Naturally, he complicates the issue, but in good time turns towards Winifred Shottler and forgets all about his mission, falling in love with the charming girl. It all ends happily, the end of the film being more than ludicrously ridiculous in the Ralph Lynn sense. The famous comedian is supported by Winifred Shottler and a fine cast, which includes James Carew, Jeanne Stuart, Jack Hobbs, Maud Gill, Bromley Davenport, Kenneth Kove and Louise Emery.

COMMUNIST PURGE IN RUSSIA

TO BEGIN OFFICIALLY
ON JUNE 1

[THROUGH REUTER'S AGENCY]

LONDON, April 30.
MOSCOW's gigantic communist "purge" is officially scheduled to begin on June 1. It will be applied to the entire country simultaneously with the exception of a few districts.

The "passport system," which keeps people where the Government wants them, is to be extended over practically the whole country.

"MR. ROBINSON CRUSOE"

DEFOES' CLASSIC UP TO
DATE

Adapting his latest story to a foreign locale and journeying to that locale to photograph it, Douglas Fairbanks comes to the King's Theatre very shortly, in "Mr. Robinson Crusoe," his newest picture and in many ways his best in years. A preview of this film appeared in our columns last week. The picture is not, as believed, a travelogue. It tells a sustained story, one based upon the celebrated Defoe character. But it goes a lot farther than the Robinson Crusoe of fiction, and, moreover, it handles its subject matter with a sense of humour, an ingenuous unknown in the famed classic. There's a character called Friday the Thirtieth and there's another called Saturday.

Doug transported an entire com- (Continued on previous column.)

pany to the island to Tahiti in the South Seas to picture this story from the pen of Tom Gerhart, and Edward Sutherland, one of Hollywood's best comedy producers, directed. The result is a beauty seldom seen upon local screens.

Cheong Hing Loong
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MONEY AND MARKETS

THE CHARTERED BANK
ANNUAL MEETING

CHAIRMAN'S REVIEW OF THE SLUMP

INTERESTING REFERENCES TO
OTTAWA, INDIA AND CHINA

Mr. Arthur d'Anvers Willis presided over the seventy-ninth ordinary general meeting of shareholders of the Chartered Bank of India, Australia and China at the bank's premises, 35 Bishopsgate, London, E.C.

The chairman reviewed world trade conditions and dealt particularly with Britain's departure from the gold standard.

A dividend of 11 per cent. was declared.

Mr. d'Anvers Willis said: A comparison of the figures in our balance-sheet with those of a year ago reflects the difficulties with which all bankers have been faced during the past year; current and other accounts and fixed deposits together show an increase of approximately £5,000,000, while our bills discounted and loans (mainly consisting of advances to customers by way of overdrafts) show a decrease of the same amount. The problem of utilizing this £10,000,000 profitably under the conditions ruling has been most difficult, and has engaged the constant and unremitting attention of the director and the management. Actually, at the close of the year it was utilized in bills of exchange including Treasury bills to the extent of £3,500,000, Government securities £1,000,000, and £2,700,000 more was held in cash as compared with a year ago.

In times like the present, I am sure you will agree with me that it is most important that our resources should be kept as liquid as possible, and the proportion of cash, bullion, and bills of exchange to our deposits—namely, 46.3 per cent., or, if we include Government and other securities, 82.3 per cent.—shows an exceptionally strong position in this respect.

A Bargaining Weapon.

One of the principal events affecting the British Commonwealth of Nations during the past year was the Economic Conference at Ottawa; it is, of course, too early yet to prophesy what will be the outcome of the agreements reached there, but Great Britain is now armed with a bargaining weapon which hitherto was denied her. We are now in a position to meet on an equal footing with such countries as, but, in my opinion, this weapon should be used sparingly. It will be a better policy not only for ourselves but for the rest of the world, if it is used to arrange reciprocal agreements with friendly countries outside the British Commonwealth to the benefit of all concerned.

Let me remind you that this country's greatness in the past was built up by trading with every nation in the world; and however estimable "Self-sufficiency" may be in theory, a system which might bring about undue "canalization" carries many grave pitfalls in its train. Now that Great Britain has definitely embarked on a tariff policy, pressure by interested parties for higher duties always lurks in the background, and it is a debatable point whether a great creditor nation like ours can live under a high tariff system.

With regard to British trade, little attention has been called to the fact that in 1932 we recovered our old position as the largest exporting nation in the world. This country's departure from the gold standard has undoubtedly contributed largely to this recovery, while moderate tariff has also been a factor, as it helped our manufacturers to reduce overhead costs by a larger output for the home market, and thus cheapened production for export. The export figures for 1932 of our chief competitors in respect of manufactured goods are illuminating. France and Germany showed a falling off of about 24 and 30 per cent. respectively, the United States over 21 per cent., while Great Britain's figures were slightly higher for 1932 than 1931.

Unemployment.

Unfortunately our unemployment figures are still very disheartening.

Trade conditions in the wide sphere in which this bank operates have, I regret to say, shown no improvement during the past year—in fact, at nearly every point where we are represented, with values so low, the volume of business has again shrunk, but nevertheless we are able to show a slight increase in our earnings. I shall have occasion presently to refer to conditions in the principal countries where we have branches.

The Gold Standard.

In any general discussion on the question of the gold standard it is as well to remember why Great

Britain was driven off it. It was our inability to adjust ourselves to a falling level of wholesale prices which defeated our endeavours to maintain sterling at parity with gold, and it was for this reason that foreign countries with credit balances in London took flight and withdrew them. The gold standard countries are now being tested as to their adaptability to meet this contingency, and it is significant that since Britain went off gold in September, 1931, there are now only six countries still remaining loyal to the gold standard.

The most disturbing factor of the past year, as far as the gold countries are concerned, has been the continued fall in the level of wholesale prices expressed in gold, and this has helped largely to precipitate the recent bank crisis in America.

It is as well also to remember that long before sterling left gold the slump in gold prices had set in, and the current movement has really been gathering momentum owing to the gigantic losses which took place in the 1929 slump and the lack of confidence engendered through it.

Fall in Prices.

In the gold countries the persistent fall in prices is now causing a dead-weight of fixed-interest-bearing indebtedness to assume intolerable proportions, and it is very largely this movement which is responsible for their serious budgetary difficulties now so much in evidence.

It is evident that unless these falling prices are arrested there are likely to be more difficulties in the gold countries. However, no one has as yet brought into the scope of practical politics any substitute for the gold standard. In my view, the maintenance of the gold standard as the orthodox world standard is just as important to those countries who are "off gold" as it is to those who are still able to maintain the standard, and that if its existence were seriously threatened the powers of international co-operation would very quickly come to the rescue.

In common with all primary producing countries India continues to suffer from the present world depression, but whereas other countries similarly placed see yawning gaps in their budgets, India has not had recourse to fresh taxation since 1931.

The export of India's hoarded gold still continues, and between Sept., 1931, and Dec., 1932, this had reached the colossal figure of £35,000,000—the amount exported in 1932 alone being about £35,000,000.

I would like to correct a conception which appears to be held in some quarters that this all represents "distress" gold, and that the riot is being compelled to sell his ornaments, &c., for melting purposes to pay the tax-gather. It is, of course, unfortunately true that a proportion of the shipments comes under this category, but I am more inclined to think that the riot, who is unusually shrewd in these matters, sees an opportunity of getting more rupees for his gold than he paid for it; that the proceeds of a good deal of this gold are not being spent is proved by the increase in Post Office deposits and sales of Savings Certificates during the past year.

He would be a brave man who would hazard an opinion as to what is likely to happen to China in the near future. The whole policy of China's rulers in the pre-revolution period was one not only of isolation, but of firm resistance to the impact of Western ideas, and her troubles of the last 20 years are mainly due to the fact that she now lacks the power to combine change with continuity, which is the secret of growth. It is this, perhaps more than anything else, which has defeated the well-meant efforts of the Central Government at Nanking to bring better order into being throughout the Republic, and the recent happenings in Manchuria and Jehol are bound to have repercussions.

It is a most hazardous thing in these days of such kaleidoscopic political and economic changes to give any indication as to the future, and, in touching on the question at all, I would like first of all to tell you what we, as a bank, with branches in a dozen different countries, are up against.

Taxes and Competition.

First of all, there is intense competition for every scrap of business. (Continued on next column)

HONG KONG STOCK
MARKET.SATURDAY'S OFFICIAL
QUOTATIONS

There are indications that the present low levels are beginning to prove attractive to investors, this in a special sense applying to the smaller issues.

Enquiries to-day based on yesterday's closing rate for China Lights, Cements and Hotels, elicited no response from sellers, neither for cash nor for forward delivery.

There were no other changes of importance, but the general undertone seemed firmer.

Sales.

Lane, Crawfords \$4.40.
Buyers.
Canton Insurances \$1,380.
H.K. Fire Insurances \$250.
Douglases \$32.
H.K. and K. Wharves \$130.
Providents (New) \$1.30.
Hotels \$6.70.
Chinese Estates \$95.
Hong Kong Trams \$21.
Telephones \$23.65.
Cement (Combined) \$61.
Lane, Crawfords \$4.35.
H.K. Govt. Loans 6 per cent. Prem.

Sellers.

Union Waterboats \$15.
Telephones \$27.20.
Wm. Powells \$2.00.

LONDON STOCK
EXCHANGE

[BRITISH WIRELESS SERVICE.]

RIOBY, April 29.
Paris 66 1/16
New York 3.81
Montreal 4.38
Brussels 24.24 1/2
Geneva 17.54
Amsterdam 8.43
Milan 6.24
Berlin 14 1/2
Stockholm 18 1/2
Copenhagen 22.45
Oslo 18 9/16
Vienna 33 nom.
Prague 114
Helsinki 926
Madrid 39 1/2
Lisbon 110
Athens 69 1/2
Bucharest 67 1/2
Belgrade 22 1/2
Rio 54 nom.
Buenos Aires 41 O.R.
Montevideo 53 1/2 nom.
Bombay 1 1/4 5/64
Shanghai 1 1/4
Hong Kong 1 1/4
Yokohama 1 1/4 5/16
South Africa 59 1/2-100 1/2
Silver (Spot) 19 1/2
Silver (Forward) 19 1/2
War Loan 3 1/2, 100 11/16 ex div.

ness on offer in these depressed times, and this has the effect of reducing exchange margins to absolute vanishing point; secondly, we have to bear an increasing load of Government and local taxation wherever we are represented; thirdly, in these days of nationalistic tendencies, we are now being assailed at more than one point with threats of discriminatory legislation, which, whether it comes to-day or to-morrow, is a factor we must take into account. However, I do not wish to end on an unduly pessimistic note, and if, when a revival in general world trade comes about all these detracting factors should be offset by the greater efficiency and consequent greater earning capacity of the bank, and also by reason of the many economies which have been introduced.

There would be to repeat, however, that there can be no revival such as we are all looking for until we have a final settlement of the War debts question, until the existing abnormal tariffs throughout the world are modified very considerably, and, finally, until exchange restrictions and quotas are entirely eliminated.

These questions, of course, can only be settled by international co-operation, and I sincerely hope that the fears, jealousies, and suspicions which have brought about the present state of affairs will give place to reasoned counsels and sanity at no distant date.

The Staff.

I have just one word more to say. I cannot conclude without expressing my appreciation of the work of our staff, and I can assure you that our thanks are very fully deserved.

I now move to the Report now presented, together with the Balance-sheet and Profit and Loss Account, be approved and adopted.

Mr. E. F. Mackay (deputy chairman) seconded the resolution.

THE EXCHANGE
MARKETMESSRS. ROZA BROS.
REPORT

Messrs. Roza Bros. have forwarded us the following exchange market report for Saturday:—

The price for Ready Silver dropped 3/16 and the Forward price 1/4 yesterday making the quotations 20 for Ready and 20 1/4 for Forward. Advices received, reported America and India as having bought. China and speculators sold. The tone at the close was steady. In America the rate was quoted at 35 1/4 for near delivery. The market was firm.

Near York advices reported the opening rate at 3.72 and the closing rate 3.78. The market was erratic.

Market.

Steady at the opening but later eased off slightly. Towards the close the market steadied up again following Shanghai.

Sterling.

Business was done shortly after the opening at 1/4.13/16 for June delivery. Later business was done at 1/4.13/16 July followed by transactions at 1/4.3/4 for near and 1/4.25/32 June. The market closed with sellers at 1/4.23/32 April 1/41 May and 1/4.25/32 June, buyers at 1/32 higher respectively.

Gold Dollars.

Business was reported early in the morning at 26.5/16 for near delivery. The market closed with sellers at 26.5/16 May, 26.9/16 June and 26.11/16 July, buyers at 1/8 higher respectively.

Yen.

Merchants were quoted at 111 for near delivery.

Shanghai Dollars.
Were quoted at 100 for near delivery.

Shanghai.
Quiet. Sellers were indicated at 1/3.5/16 May, buyers probably at 1/3.3/8 May.

MESSRS. HARRIMAN'S
REPORT

MARKET QUIET LAST WEEK

The market has again been very quiet during the past week with very little of note to report and rates have also remained more or less the same in the minor issues with the exception of Cements which had a slight setback to 88.20. Providents (old) remained steady at \$3.95, Realities at \$7.00, China Lights being a little lower on balance at \$11.70. The investment section was quiet but rates in the leading countries remained very steady. Lands having been done in small parcels at \$74, Trams at \$21.00, and Wharves at \$123.00. Electricities were in strong demand at \$72. The sterling section was fairly active with somewhat lower rates prevailing on account of a rise in exchange to 1/44 (official rate). Banks were done at \$1.75 and Unions at \$5.15. The closing tone of the market is quietly steady.

Banks. Hong Kong Banks were slightly easier and were on offer at \$1.725.00 Bank of East Asia remained unchanged with sellers at \$98.00.

Insurance. Canton Fires continued in request at \$1,360.00. Unions eased off a little and were on offer at \$925.00.

Shipping. Douglases continued in demand at \$32. Waterboats had sellers at \$15.00.

Docks, Wharves & Godowns. Wharves had enquiries at \$130.00. Providents (old) changed hands at \$4.00 closing with buyers at \$3.95.

Hotels & Real Estate. Hotels remained steady with buyers at \$6.65/75. Hong Kong Lands were dealt in at \$75, closing with sellers at this rate. Hong Kong Realities were sought for at \$7.10, sellers asking rather more.

Cotton Mills. Ewos suffered a setback and were sold at as low as \$814.25.

Public Utilities. Small lots of Trams changed hands at \$21.00. China Lights (old) could fetch buyers at \$11.70. Hong Kong Electricities were realised at \$72. Telephones were quiet steady and could be placed at \$27.00.

Miscellaneous. Cements (comb.) fluctuated between \$6.15/6.70 closing steady at \$6.30. Ropes were on the easy side and could be had at \$6.75. Lane Crawfords were continued in demand at \$7.90.

(Continued on next column).

DILEMMA OF
JAPANESE BANKSNO CONCERTED ACTION
FOR REDUCTION OF
INTEREST

Tokyo.—With the very restricted demand of a sound and healthy nature nowadays, commercial banks feel a surplus of idle funds much more keenly than before. Their deposits at the Bank of Japan continue to mount.

The Tokyo Clearing House announces that aggregate deposits and advances at its member banks at the week-end were ¥2,166,334,000 and ¥2,112,237,000, respectively. Compared with the previous week-end, deposits show an increase of ¥30,787,000, while advances indicate a drop of ¥10,865,000. The Osaka Clearing House puts aggregate deposits and advances at its member banks at ¥1,418,378,000 and ¥1,277,967,000, respectively. In comparison with a week ago, this reveals a decrease of ¥444,000 in deposits and ¥4,394,000 in advances.

These commercial banks have no alternative other than to invest their idle funds in national bonds or deposit them with the Bank of Japan. It is reported that the Bank of Japan has already sold ¥90,000,000 of the new 4 1/2 per cent. national bonds. Private deposits at the Bank of Japan last week mounted ¥38,638,000, and the total is now ¥230,011,000, the highest on record since the end of last year.

The expected lowering of the rate of interest on bank deposits may not materialise in the immediate future. It has been believed for some time that the matter would be discussed at the general meeting of clearing houses, but according to the *Chugai Shogyo* banks are unable to take concerted action at present.

The actual conditions of commercial banks vary widely. A few banks, it is said do not feel much surplus, and are afraid that the suggested reduction by 0.5 per cent. to 3.7 per cent. will affect their deposits. Large banks which feel an oppression from idle capital, are called on to seek a remedy.

WORLD ECONOMIC
CONFERENCEDEPARTMENTAL TALKS AT
JAPANESE FOREIGN OFFICE

Tokyo.—The Foreign Office, the Finance Department and the Department of Commerce and Industry, which have been studying separately the attitude to be adopted by the Japanese Government towards the various subjects to be taken up at the World Economic Conference, have reached their conclusions, and a joint conference of the authorities of these Departments, the Bank of Japan and the Japanese delegates to the Conference is to be held on the 22nd instant at the Foreign Office to concert measures. This conference will be repeated.

As members of the Japanese delegation representing the Finance Department, Mr. Juichi Tsushima, the Financial Commissioner abroad, and Mr. Kusuo Iida, Chief of the Customs Section of the Taxation Bureau, will be appointed. Mr. Tsushima, who is now in London, will attend the Washington parleys as well.

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Pres. Wilson June 7
Pres. Coolidge June 21
Pres. Jackson July 5

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Pres. Taft May 20
Pres. Jefferson June 3
Pres. Cleveland June 17
Pres. Taft July 8

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8 a.m. 8 a.m.
Pres. Garfield May 13 Pres. Adams June 10
Pres. Polk May 27 Pres. Harrison June 24

TO MANILA

Next Sailing Pres. Lincoln May 2, 6 p.m.

Pres. Lincoln May 2 Pres. Polk May 27
Pres. Garfield May 13 Pres. Jefferson May 30
Pres. Taft May 13 Pres. Wilson May 27
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[REUTERS' AMERICAN SERVICE.]

New York: April 29.

Dow Jones Averages:	High—1932	Low: Apr. 28	Apr. 29	Change
30 Industrials	88.78	41.22	73.10	77.68 4.58 up
30 Rails	41.30	13.23	30.87	32.37 1.50 up
30 Utilities	36.11	16.53	23.71	25.09 1.38 up
40 Bonds	83.26	65.78	76.46	76.56 .11 up

Asia Lands, Limited, has received the following report from their New York correspondents, E. A. Pierce & Co. The market speaks for itself. We believe that the main trend is still upward assuming of course interruptions and reactions which, however, will not last. Wheat advanced on inflation talk and poor South-West crops. Farmers are still holding. Silver responded to the advance of stocks and other commodities and closed with a good tone. Cotton demand was general and much broader. Profit-taking on the advance was well absorbed.

Business Done: 3,390,000 shares.

1933	High	Low	Pers. \$	LAST SALE	Apr. 28	Apr. 29
64 1/2	30 1/2	3.00	Air Reduction	80 1/2	80 1/2	
89 1/2	42 1/2	8.00	Allied Chemical & Dye	87 1/2	93	
73 1/2	39 1/2	4.00	American Can	74 1/2	80 1/2	
27 1/2	5 1/2	—	American Smelting	28 1/2	31	
137 1/2	70 1/2	9.00	American Tel. & Tel.	95 1/2	100	
89 1/2	44 1/2	5.00	American Tobacco "B"	75	81 1/2	
10 1/2	3 1/2	—	Anaconda Copper Mining	11 1/2	12 1/2	
151 1/2	28 1/2	2.00	Auburn	44 1/2	46 1/2	
43 1/2	18 1/2	1.80	Borden Company	29 1/2	30 1/2	
20 1/2	7 1/2	—	Canadian Pacific	11 1/2	11 1/2	
63 1/2	18 1/2	—	J. I. Case	53 1/2	57 1/2	
21 1/2	5 1/2	1.00	Chrysler Motors	16 1/2	17 1/2	
68 1/2	21 1/2	4.00	Consolidated Gas of N.Y.	47 1/2	48	
57 1/2	23 1/2	3.00	Drugs, Inc.	40 1/2	42 1/2	
59 1/2	22 1/2	3.00	Du Pont de Nemours	48 1/2	53 1/2	
87 1/2	35 1/2	3.00	Eastman Kodak	62	63	
48 1/2	5 1/2	6 1/2	Electric Bond & Share	16 1/2	17 1/2	
26 1/2	8 1/2	0.40	General Electric	17 1/2	19 1/2	
40 1/2	19 1/2	2.00	General Foods	31	31 1/2	
24 1/2	7 1/2	1.00	General Motors	19 1/2	21 1/2	
24 1/2	10 1/2	1.00	Gillette Safety	11 1/2	11 1/2	
34 1/2	10 1/2	0.60	International Harvester	29	32	

CHINA NAVIGATION COMPANY, LIMITED.

SWATOW & BANGKOK	"KAYING"	On 1st May, 2 p.m.
SWATOW & AMOY	"ANHUI"	On 1st May, 2 p.m.
FOOCHOW, WENHAIWEI, SHANGHAI & TIENTSIN	"HOIHOW"	On 1st May, 5 p.m.
SWATOW & TIENTSIN	"SOOCHOW"	On 2nd May, 2 p.m.
AMOI & DALY	"NINGPO"	On 2nd May, 2 p.m.
SHANGHAI	"TAIYUAN"	On 3rd May, 5 p.m.
HOIHOW, PAKHOI & HAIPHONG	"KINGYUAN"	On 5th May, 2 p.m.
DALY & NINGPO	"LINAN"	On 5th May, 2 p.m.
SWATOW & SHANGHAI	"SHANTUNG"	On 7th May, 5 p.m.
SWATOW & BANGKOK	"KALAN"	On 8th May, 5 p.m.
AMOI, SWATOW & SINGAPORE	"ANHUI"	On 8th May, 5 p.m.
SWATOW, SHANGHAI & TIENTSIN	"SINKIANG"	On 10th May, 5 p.m.
AMOI & SHANGHAI	"TIAN"	On 10th May, 5 p.m.
SWATOW & SHANGHAI	"YINGCHOW"	On 11th May, Noon
HOIHOW, PAKHOI & HAIPHONG	"KWANGTUNG"	On 12th May, 2 p.m.
SWATOW, SHANGHAI & TIENTSIN	"SUNNING"	On 14th May, 2 p.m.
SWATOW & BANGKOK	"KIANGSU"	On 14th May, 3 p.m.

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TAIPIING	9 May	19 May	22 May	7 June
CHANGTE	9 June	20 June	23 June	9 July
TAIPIING	11 July	21 July	24 July	10 August
CHANGTE	11 Aug.	22 Aug.	25 Aug.	10 Sept.

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NORTHWARD.

FROM HONG KONG TO COAST PORTS AND JAPAN.

Amoy.

An Hui, B. & S., May 1.

Huiyang, Douglas, May 2.

Tayuan, B. & S., May 2.

Taima, B.I. (Apar), May 4.

Hui Ching, Douglas, May 5.

Taima, B. & S., May 10.

Ho Sang, Jardine's, May 18.

Tilawa, B.I. (Apar), May 18.

Saulbia, B.I. (Apar), June 1.

Chefoo.

Hoi How, B. & S., May 1.

Hang Sang, Jardine's, May 9.

Hop Sang, Jardine's, May 21.

Daly.

Ning Po, B. & S., May 4.

Linn, B. & S., May 6.

Fookchow.

Hoi How, B. & S., May 1.

Huiyang, Douglas, May 2.

Hui Ching, Douglas, May 5.

Hang Sang, Jardine's, May 9.

Hop Sang, Jardine's, May 21.

Japan (Direct).

Bokuyo Maru, N.Y.K., May 1.

Yamagata Maru, N.Y.K., May 4.

Ixiun, B. & S., May 11.

Asaka Maru, N.Y.K., May 19.

Japan and Shanghai.

Taima, B.I. (Apar), May 4.

Naldera, P. & O., May 4.

Empress of Asia, C.P.S., May 5.

Kun Sang, Jardine's, May 5.

Tanda, E. & A., May 5.

Trier, Melchers, May 6.

Dannmark, Manner's, May 6.

Pres. Cleveland, A.M. Line, May 6.

Asaka Maru, N.Y.K., May 10.

Kiddorport, P. & O., May 10.

Pres. Lincoln, Dollar's, May 10.

Iwakura Maru, N.Y.K., May 12.

Marin-Sanudo, Doddwell's, May 12.

Buridan, P. & O., May 13.

Pres. Garfield, Dollar's, May 13.

Haviland, Jensen's, May 17.

Ho Sang, Jardine's, May 18.

Kassar-I-Hind, P. & O., May 18.

Tilawa, B.I. (Apar), May 18.

Empress of Canada, C.P.S., May 19.

Pres. Taft, A.M. Line, May 20.

Tamura, Gilman's, May 23.

Pres. Hoover, Dollar's, May 24.

Suwa Maru, N.Y.K., May 27.

Mentua, P. & O., June 1.

Saulbia, B.I. (Apar), June 1.

Empress of Russia, C.P.S., June 2.

Pres. Jefferson, A.M. Line, June 3.

Nankin, E. & A. S.S. Co., June 4.

Chichibu Maru, N.Y.K., June 7.

Newchwang.

Ning Po, B. & S., May 4.

Otaru.

Linn, B. & S., May 6.

SHANGHAI (Direct).

Fookchow, B. & S., May 2.

Tayuan, B. & S., May 2.

Sandviken, Jardine's, May 3.

Trier, Melchers, May 5.

Conte Verde, Doddwell's, May 6.

Shantung, B. & S., May 7.

Yuen Sang, Jardine's, May 7.

Palatira, Manner's, May 8.

Andre Lebon, Messageries, May 9.

Sin Kiang, B. & S., May 9.

Daviken, Jardine's, May 10.

Taima, B. & S., May 10.

Felix Roussel, Messageries, May 23.

Porthos, Messageries, June 6.

Swatow.

An Hui, B. & S., May 1.

Kaying, B. & S., May 1.

Huiyang, Douglas, May 2.

Soochow, B. & S., May 2.

Sandviken, Jardine's, May 3.

Hui Ching, Douglas, May 5.

Kalgan, B. & S., May 7.

Shantung, B. & S., May 7.

Yuen Sang, Jardine's, May 7.

Hang Sang, Jardine's, May 9.

Sin Kiang, B. & S., May 9.

Daviken, Jardine's, May 10.

Hoi How, B. & S., May 1.

Tientsin.

Hoi How, B. & S., May 1.

Hang Sang, Jardine's, May 9.

Hop Sang, Jardine's, May 21.

Tingtao.

Soochow, B. & S., May 2.

Sandviken, Jardine's, May 3.

Shantung, B. & S., May 7.

Yuen Sang, Jardine's, May 7.

Sin Kiang, B. & S., May 9.

Daviken, Jardine's, May 10.

Wellswell.

Hoi How, B. & S., May 1.

EASTWARD.

FROM HONG KONG TO N. AND SOUTH AMERICA

Baltimore.

Rhexener, B. & S., May 4.

Tay Bank, Bank Line, May 8.

Boston and New York.

Silverway, Furness (F.E.), Ltd., May 3.

Rhexener, B. & S., May 4.

Tay Bank, Bank Line, May 8.

Pres. Lincoln, Dollar's, May 10.

Cingalese Prince, May 15.

Pres. Hoover, Dollar's, May 24.

Pres. Wilson, Dollar's, June 7.

Halifax.

Silverway, Furness (F.E.), Ltd., May 3.

Rhexener, B. & S., May 4.

Tay Bank, Bank Line, May 8.

Cingalese Prince, May 15.

Honolulu.

Bokuyo Maru, N.Y.K., May 1.

Asaka Maru, N.Y.K., May 10.

Empress of Canada, C.P.S., May 19.

Chichibu Maru, N.Y.K., June 7.

Los Angeles.

Palatira, Manner's, May 8.

Asaka Maru, N.Y.K., May 10.

Pres. Lincoln, Dollar's, May 10.

Pres. Hoover, Dollar's, May 24.

Chichibu Maru, N.Y.K., June 7.

Mexico.

Bokuyo Maru, N.Y.K., May 1.

Asaka Maru, N.Y.K., May 10.

Empress of Canada, C.P.S., May 19.

Chichibu Maru, N.Y.K., June 7.

Panama.

Bokuyo Maru, N.Y.K., May 1.

Asaka Maru, N.Y.K., May 10.

Empress of Canada, C.P.S., May 19.

Chichibu Maru, N.Y.K., June 7.

San Francisco.

Bokuyo Maru, N.Y.K., May 1.

Asaka Maru, N.Y.K., May 10.

Empress of Canada, C.P.S., May 19.

Chichibu Maru, N.Y.K., June 7.

Seattle.

Pres. Cleveland, A.M. Line, May 6.

Palatira, Manner's, May 8.

Ixiun, B. & S., May 11.

Pres. Taft, A.M. Line, May 20.

Pres. Jefferson, A.M. Line, June 3.

South America (W.O.).

Bokuyo Maru, N.Y.K., May 1.

Vancouver, B.C.

Empress of Asia, C.P.S., May 5.

Palatira, Manner's, May 8.

Ixiun, B. & S., May 11.

Empress of Canada, C.P.S., May 19.

Empress of Russia, C.P.S., June 2.

Victoria, B.C.

Empress of Asia, C.P.S., May 5.

Pres. Cleveland, A.M. Line, May 6.

Ixiun, B. & S., May 11.

Empress of Canada, C.P.S., May 19.

Pres. Taft, A.M. Line, May 20.

Empress of Russia, C.P.S., June 2.

Pres. Jefferson, A.M. Line, June 3.

Southward.

FROM HONG KONG TO COAST PORTS, MANILA, AUSTRALIA.

Australian Ports, East.

Nellere, P. & O., May 2.

Tailing, B. & S., May 9.

Kitano Maru, N.Y.K., May 27.

Tanda, E. & A., June 2.

Ball.

Tijbadak, J.C.J. Line, May 2.

Bangkok.

Kaying, B. & S., May 1.

Kalgan, B. & S., May 7.

Batavia.

Rhexener, B. & S., May 7.

Tijkerang, J.C.J. Line, May 9.

Haiphong.

Kingyuan, B. & S., May 5.

Min. Messageries, May 10.

Laperouse, Messageries, May 14.

Hobow.

Kingyuan, B. & S., May 5.

Macassar.

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SAN FRANCISCO via Shanghai, Japan Ports & Honolulu

ASAMA MARU	Wednesday	10th May
TAIYO MARU (Starts from Kobe)	Thursday	27th May
CHICHIBU MARU	Wednesday	7th June
TATSUTA MARU	Wednesday	21st June

SEATTLE & VANCOUVER.

HIKAWA MARU	(Starts from Kobe) Monday	22nd May
HIYE MARU	(Starts from Kobe) Monday	5th June

LONDON, MARSEILLES, ANTWERP, ROTTERDAM
via Singapore, Penang, Colombo & Suez.

KATORI MARU	Saturday	13th May
KASHIMA MARU	Saturday	27th May
YASUKUNI MARU	Friday	9th June

SYDNEY & MELBOURNE via Manila & Port.

KITANO MARU	Saturday	27th May
ATSUBA MARU	Saturday	24th June

BOMBAY via Singapore, Penang & Colombo.

GINYO MARU	Thursday	11th May
GENOA MARU	Monday	29th May

SOUTH AMERICA (West Coast) via Japan, Honolulu

Los Angeles, Mexico and Panama.

BOKUYO MARU ... Monday, 1st May

NEW YORK, BOSTON via PANAMA

LIVERPOOL via Port Said, Beyrouth, Istanbul, Piraeus,

Genoa & Valencia.

TOYOKAWA MARU ... Saturday, 13th May

CALCUTTA via Singapore, Penang & Rangoon.

MURORAN MARU ... Tuesday, 9th May

AKITA MARU ... Monday, 16th May

SHANGHAI, KOBE & YOKOHAMA.

YAMAGATA MARU (Mojito direct) ... Friday, 5th May

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D'ARTAGNAN ... 9th May

ANDRE LEBON ... 23rd May

FELIX ROUSSEL ... 23rd May

ARABIS ... 20th June

CHENONCEAUX ... 4th July

ATHOS II ... 18th July

ATHOS II ... 1st Aug.

D'ARTAGNAN ... 15th Aug.

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Shipping News Week-End Statement, Waterfront News.

SHIPS IN HARBOUR.

The following merchants ships were in port yesterday:—

Wharves.

Kowloon:—Sauerland, Socony—Laichikok:—Tusculum and Glendale.

O.S.K.:—Hozan Maru, Douglas Lapraik:—Haiyang.

Docks.

Kowloon:—Linchow, Tin Seng, Yatshing, Beasys. Taikoo:—Rhexenor, Agres, Saxicava, Lian. Cosmopolitain:—Scalaria and W. S. Kung.

Buoys.

No. A1.—Bokuyo Maru. No. A4.—Lillian Moller. No. A19.—Pearleaf. No. B2.—Sandviken. No. B3.—Kalgan. No. B4.—Hai-Hing. No. B5.—Prominent. No. B6.—Huishang. No. B7.—Halder. No. B8.—Graciosa. No. B9.—Mary Moller. No. B10.—Kurapoi. No. B11.—Pronto. No. B12.—Helikon. No. B13.—Borneo. No. B15.—Kaying. No. B16.—Ningpo. No. B17.—C.G. Pinguet. No. B18.—Havdrot. No. B19.—Hoihow. No. B20.—Soochow. No. B21.—Szachuen. No. B22.—Hin Sang. No. B27.—Shini Maru. No. C1.—Bintang. No. C3.—Hiram. No. C4.—New Mathilde. No. C5.—Kueichow.

VESSELS DUE

Ajaz, B. & S., June 13. Antenor, B. & S., May 23. Asama Maru, N.Y.K., May 6. Andro Lebon, Messageries, May 9. Benreoch, Gibb's, May 3. Burdwan, P. & O., May 12. Changie, B. & S., June 9. Chichibu Maru, N.Y.K., June 2. City of Shanghai, Bank Line, May 12. Conte Verde, Doddwell's, May 6. Dolius, B. & S., June 15. Empress of Asia, C.P.S., May 3. Emp. of Canada, C.P.S., May 12. Empress of Japan, C.P.S., June 9. Empress of Russia, C.P.S., May 24. Eumaeus, B. & S., May 7. Felix Roussel, Messageries, May 23. Fukushima Maru, N.Y.K., June 10. Ginyo Maru, N.Y.K., May 10. Hakodate Maru, N.Y.K., June 3. Hakone Maru, N.Y.K., May 12. Havelsand, Jensen, May 17. Ixion, B. & S., May 3. Kaiser-I-Hind, P. & O., May 17. Kashima Maru, N.Y.K., May 28. Katori Maru, N.Y.K., May 12. Kitano Maru, N.Y.K., May 20. Kuma Sang, Jardine's, May 6. Machao, B. & S., May 22. Mantua, P. & O., May 31. Maron, B. & S., May 12. Monsoon, B. & S., May 12. Moricua, B. & S., May 19. Murotan Maru, N.Y.K., May 8. Naldera, P. & O., May 3. Nankin, E. & A., June 3. Nellore, E. & A. S.S. Co., May 1. Pros. Adams, Dollar's, June 9. Pros. Cleveland, A.M. Line, May 5. Pros. Collidge, Dollar's, June 12. Pros. Garfield, Dollar's, May 12. Pros. Hoover, Dollar's, May 15. Pros. Jackson, Dollar's, May 15. Pros. Jefferson, A.M. Line, June 2. Pros. Lincoln, Dollar's, May 1. Pros. Madison, A.M. Line, June 10. Pros. Polk, Dollar's, May 26. Pros. Taft, A.M. Line, May 19. Pros. Wilson, Dollar's, May 20. Ponnang Maru, N.Y.K., May 28. Rakuyo Maru, N.Y.K., May 25. Ranchi, P. & O., May 5. Rangoon Maru, N.Y.K., May 19. Sauerland, P. & O., June 9. Silverwing, Furness, May 1. Sonali, P. & O., June 7. Soochow, B. & S., May 20. Sungshan Maru, N.Y.K., May 2. Suwa Maru, N.Y.K., May 27. Tai Ping, B. & S., May 9. Takado, B.I. (Apcar), May 3. Talma, B.I. (Apcar), May 5. Tango Maru, N.Y.K., May 5. Tando, E. & A., May 4. Tantalus, B. & S., May 22. Tataraka, B. & S., June 1. Toyoko Maru, N.Y.K., May 15. Tottori Maru, N.Y.K., May 10. Tilawa, B.I. (Apcar), May 10. Troilus, B. & S., June 10. Trior, Melchers, May 5. Tyndareus, B. & S., June 14. Yamagata Maru, N.Y.K., May 5.

ARRIVALS.

April 28.

G.G. Pignet, French str., 648 tons, Capt. Rochebrochand, from Swatow, buoy No. B17.—M.M. & Co. Tin Seng, Chinese str., 943 tons, Capt. Kwok Shau, from Kwang Chow Wan, Saikong Wharf.—Wo Hop & Co.

April 29.

Anshun, British str., 1,869 tons, Capt. McCulloch, from Swatow, Stonecutters.—B. & S. Helikon, British str., 1,220 tons, Capt. W. Anderson, from Saigon, buoy No. B12.—Wo Fat Sing. Prominent, Norwegian str., 1,374 tons, Capt. Jensen, from Swatow, buoy No. B5.—Nam Tai Loong. Hai Shang, Chinese str., 2,051 tons, Capt. Springer, from Bangkok, buoy No. B6.—K. Larsen & Co. Kalgan, British str., 1,550 tons, Capt. J. D. Whyte, from Swatow, buoy No. B3.—B. & S. Hydrangea, British str., 561 tons, Capt. P. W. Grierison, from Swatow, Chiu On Wharf.—Chiu On & Co. Ningpo, British str., 1,228 tons, Capt. A. Maguinis, from Amoy, buoy No. B12.—B. & S. Soochow, British str., 1,564 tons, Capt. H. Gifford, from Swatow, buoy No. B20.—B. & S. Bokuyo Maru, Japanese str., 6,163 tons, Capt. Z. H. Harai, from Moji, buoy No. A1.—N.Y.K. Peter Maersk, Danish str., 3,341 tons, Capt. Petersen, from Manila, buoy No. A2.—Jensen & Co. Borneo, British str., 297 tons, Capt. H. A. Prichard, from Saigon, buoy No. B13.—Yuen On & Co. Japan, Swedish str., 3,262 tons, Capt. H. Hannell, from Manila, Holt's Wharf.—Gilman & Co. Sauerland, German str., 4,194 tons, Capt. Metzenthin, from Manila, Kowloon Wharf.—Jensen & Co. Phasimella, British str., 393 tons, Capt. F. T. Vine, from Amoy, Tai Kok Tsui.—A.P.O. Lilian Moller, Norwegian str., 3,098 tons, Capt. G. H. Moss, from Keelung, buoy No. A4.—Thoresen & Co. New Mathilde, British str., 842 tons, Capt. D. Thomas, from Pakhoi, buoy No. C3.—Yik Tai & Co. Bestum, Norwegian str., 1,066 tons, Capt. Thorbjornsen, from Canton, C.M.S.N. Wharf.—C.M. S.N. & Co. Chekiang, British str., 1,313 tons, Capt. Orwin, from Canton, Taikoo Dock.—B. & S.

April 30.

Hilda Moller, British str., 2,947 tons, Capt. W. Learmouth, from Keelung, buoy No. A5.—Thoresen & Co. Hella, Norwegian str., 1,114 tons, Capt. J. Davidson, from Swatow, buoy No. B18.—Thoresen & Co. Sungshan Maru, Japanese str., 1,093 tons, Capt. M. Takayama, from Shanghai, Yaumati.—N.Y.K. Hai Hing, Norwegian str., 1,445 tons, Capt. Oat S. Olsen, from Hoihow, buoy No. B4.—Thoresen & Co. Hai Yang, British str., 1,363 tons, (Continued on next column).

CLEARANCES

April 29.

Afrik, for Singapore Anshun, for Hoihow. Apoy, for Saigon. Bhutan, for Singapore. Calcutta Maru, for Singapore. Harun Maru, for Singapore. Havdrot, for Bangkok. Japan, for Shanghai. Kumo, for Swatow. Ningpo, for Canton. Patroclus, for Shanghai. Peter Maersk, for Shanghai. President Cleveland, for Manila. President Van Buren, for Manila. Solviken, for Saigon. Tokiwa Maru, for Singapore.

April 30.

Baron Napier, for Whampoa. Foochow, for Swatow. Hai Hing, for Amoy. Halikon, for Saigon. Hilda Moller, for Singapore. Hiram, for Swatow. Hozan Maru, for Swatow. Kueichow, for Shanghai. New Mathilde, for Canton. Sauerland, for Shanghai. Soochow, for Canton. Svalde, for Singapore. Szechuen, for Amoy. Wong Shek Kung, for Saigon.

Capt. Erwin, from Swatow, Douglas Wharf.—Douglas Lapraik & Co. Kweichow, British str., 1,220 tons, Capt. A. H. Bathurst, from Canton, buoy No. C4.—B. & S. Sandviken, Norwegian str., 1,775 tons, Capt. A. Norvalls, from Canton, Stonecutters.—J. M. & Co. Kalgan, British str., 1,246 tons, Capt. R. C. Creer, from Bangkok, buoy No. B10.—Chin Seng Hong. Tai Yuan, British str., 2,100 tons, Capt. J. K. Clark, from Amoy, buoy No. B14.—B. & S.

SHIPPING MOVEMENTS.

The Ben Line s.s. Benreoch, from Leith, Middlebro', Antwerp, London and Straits, left Singapore via Manila for this port on April 22, and is due to arrive here on May 2.

The P. & O. Co.'s s.s. Alipore left Moji for this port on April 23 at midnight, and is due here on May 4 at about a.m.

The R.M.S. Empress of Japan left Yokohama on April 28 at 3 p.m. leaves Honolulu on May 4, is due at Vancouver on May 8, leaves Vancouver for Hong Kong via ports on May 20.

Mechanically Minded Girls.

A Significant sidelight on modern children is provided at the "Children's Royce Academy," held in London, at Guildhall Art Gallery.

Until a year or so ago there was, as might have been expected, a strong leaning on the part of the boys to draw mechanical subjects, such as engines, aeroplanes, steamships, and so on. Girls rarely, if ever, invaded this field.

But more and more the girls have been turning to mechanics for their inspiration, and this year they have challenged the boys vigorously. One girl artist in particular has done some studies of fighting aeroplanes which will bring a flush of envy to the cheeks of any boy art critics who may see them.

Hong Kong Weekly Press

H.K. Trade Figures for 1932 and 1933

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Steamship	Tons	From Hongkong (about)	Destination
"ALIPORE"	5,200	4th May	Straits, Colombo & Bombay.
"RANORI"	17,000	5th May	Bombay, Marseilles and London
"CARPAGE"	14,000	20th May	do.
"SOUDAN"	6,800	27th May	Bombay, Marseilles, Havre, L'don.
"NALDERA"	16,000	3rd June	Bombay, Marseilles and London
"KAIAR-I-HIND"	12,000	17th June	do.
"BURDWAN"	6,500	24th June	Bombay, Marseilles, Havre, L'don.
"MANTUA"	11,000	1st July	Bombay, Marseilles and London
"RAJPUTANA"	17,000	15th July	do.
"SOMALI"	6,800	22nd July	Bombay, Marseilles, Havre, L'don.
"RANPURA"	17,000	29th July	Bombay, Marseilles and London
"BANGALORE"	6,000	12th Aug.	do.
"RANCHI"	17,000	26th Aug.	Bombay, Marseilles, Havre, L'don.
"CARPAGE"	14,000	9th Sept.	Bombay, Marseilles and London
"BHUTAN"	6,800	16th Sept.	Bombay, Marseilles, Havre, L'don.
"NALDERA"	16,000	23rd Sept.	Marseilles and London
"CORFU"	14,000	7th Oct.	Bombay, Marseilles and London
"SOUDAN"	6,800	14th Oct.	Bombay, Marseilles, Havre, L'don.

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Steamship	Tons	From Hongkong (about)	Destination
"TAKADA"	7,000	6th May	Singapore, Penang & Calcutta.
"SIBDHANA"	8,000	17th May	do.
"TALWA"	10,000	10th June	do.
"SANTHA"	8,000	24th June	do.
"TAKADA"	7,000	5th July	do.

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EASTERN AND AUSTRALIAN SAILINGS (SOUTH)

Steamship	Tons	From Hongkong (about)	Destination
"NELLORE"	7,000	2nd May, 6 p.m.	Manila, Batul, Brabant.
"TALWA"	7,000	2nd June	do.
"NANKIN"	7,000	30th June	do.
"NELLORE"	7,000	2nd Aug.	do.

Regular Monthly Sailings from Hong Kong to Shanghai and Japan and Hong Kong to Australia.

Frequent connections from Australia with the following:—

The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.

The P. & O. Royal Mail Steamers to London and

The P. & O. Branch Service of Steamers to London via Suez.

The New Zealand Shipping Co.'s Steamers for Southampton and London (Canal).

SAILINGS TO SHANGHAI AND JAPAN

Steamship	Tons	From Hongkong (about)	Destination
"NALDERA"	16,000	4th May	Shanghai, Kobe & Yokohama.
"TALMA"	10,000	4th May	Amoy, Shanghai, Kobe & Osaka.
"KAIAR-I-HIND"	12,000	17th May	Shanghai, Kobe, Osaka & Yokohama.
"BURDWAN"	6,500	18th May	Shanghai, Kobe, Osaka & Yokohama.
"KAIAR-I-HIND"	12,000	18th May	Shanghai, Kobe & Yokohama.
"TALWA"	10,000	18th May	Amoy, Shanghai, Kobe & Osaka.
"MANTUA"	11,000	1st June	Shanghai, Kobe & Yokohama.
"SANTHA"	8,000	1st June	Amoy, Shanghai, Kobe & Osaka.
"NANKIN"	7,000	4th June	Shanghai, Kobe, Osaka & Yokohama.
"SOMALI"	6,800	18th June	Shanghai, Kobe & Yokohama.
"RAJPUTANA"	17,000	15th June	Amoy, Shanghai, Kobe & Osaka.
"SIBDHANA"	8,000	15th June	Shanghai, Kobe & Yokohama.
"RANPURA"	17,000	29th June	Shanghai, Kobe & Yokohama.
"BANGALORE"	6,000	12th July	do.
"RAJPUTANA"	17,000	13th July	do.
"RANCHI"	17,000	27th July	do.
"BHUTAN"	6,800	9th Aug.	do.
"CARPAGE"	14,000	10th Aug.	do.
"NALDERA"	16,000	24th Aug.	Shanghai, Kobe & Yokohama.
"SOUDAN"	6,800	5th Sept.	Shanghai, Kobe & Yokohama.
"CORFU"	14,000	7th Sept.	do.
"MANTUA"	11,000	21st Sept.	Shanghai, Kobe & Yokohama.
"BURDWAN"	6,500	24th Oct.	Shanghai, Kobe & Yokohama.
"RAJPUTANA"	17,000	5th Oct.	do.
"COMORIN"	15,000	20th Oct.	do.
"CHITRAL"	15,000	3rd Nov.	do.

* Cargo only.

All dates are approximate and subject to alteration without notice.

All Cabins are fitted with Electric Fans or Punka Louvre Ventilation.

Steamers on London and Australian Lines are fitted with Laundries.

Parcels measuring not more than 6 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freight, Handbooks, etc., apply to

MACKINNON, MACKENZIE & CO.

P. & O. Building, Cornhill Street Central, HONG KONG. Agents.



SERVICE OF FAST MOTOR VESSELS

(with limited, but exceptionally good passenger accommodation.)

HOMEWARDS

To PORT SAID, GENOA, MARSEILLES, ALGIERS, OLAN, ROTTERDAM (AMSTERDAM), HAMBURG, OSLO, GOTHENBURG AND OTHER SCANDINAVIAN PORTS.

via MANILA AND STRAITS SETTLEMENTS.

M.V. "CANTON" ... 8th May

M.V. "NANKING" ... 28th May

OUTWARDS

To SHANGHAI AND JAPAN PORTS.

M.V. "TAMARA" ... 2nd May

Passenger Rates (Hong Kong to Genoa/Marseilles) ... 248

Passenger Rates (Hong Kong to Rotterdam) ... 255

Agents—GILMAN & CO., LTD. G. E. HUYGEN

HONGKONG METEOROLOGICAL REGISTER.

Hong Kong Observatory, April 30.

	Previous Day at 4 p.m.	On Date at 10 a.m.	On Date at 4 p.m.
Barometer...	29.87	29.84	29.85
Temperature...	72	76	75
Humidity...	81	85	88
Wind...			
Direction...	E	E	E
Force...	4	3	3
Weather...	0	0	0
Rain...	0.2	0.0	0.0

Highest open-air temperature, 29.72
Lowest open-air temperature, 30.71

B=Blue sky, C=Cloudy, D=Drizzle, F=Fog, L=Lightning, M=Mist, O=Overcast, P=Passing Showers, Q=Squalls, R=Rain, T=Thunder.

HONG KONG TIDE TABLE.

From May 1 to 7 1933.

Days of Week.	Date of Month.	High Water.		Low Water.	
		Hong Kong Standard Time.	Height.	Hong Kong Standard Time.	Height.
Mon.	1	h.m.	f.in.	h.m.	f.in.
		12 08	5 5	21 00	1 5
Tue.	2	12 50	6 3	21 58	1 5
Wed.	3	13 50	6 1	23 50	1 5
Thur.	4	15 10	6 8	23 38	1 5
Fri.	5	16 18	6 4	21 19	3 9
		16 52	5 5		
Sat.	6	17 11	4 9	20 21	1 6
		18 30	5 5	19 35	3 1
Sun.	7	17 53	5 4	21 09	1 7
		19 44	5 4	19 34	2 3

YEN YEH COMMERCIAL BANK.

Hong Kong Branch:
236-238, Des Voeux Road, Central.
Telephone Nos. 21923 & 21129.

Head Office: Tientsin.

Authorized Capital \$10,000,000.00
Paid-up Capital 7,600,000.00
Reserve Funds 5,094,762.72

Every description of Banking and Exchange business transacted.
Safe Deposit Boxes to let at a yearly rental of from \$4.00 to \$18.00.
Current and Savings Accounts opened and Fixed Deposits received on terms which will be quoted on application.
Banking and Exchange Business all over the Country.

NGAI SZE YAN, Manager.

HONG NIN SAVINGS BANK, LIMITED.

ESTABLISHED 1922.
AUTHORIZED CAPITAL: \$2,000,000.00
Manager: LI SING KIU.
Sub-Manager: LAU YUK WAN.
Tel. 20990-198 & 189, Des Voeux Rd. C.

What do you want?

If there is anything you want to buy or sell, try a small Classified advertisement.

25 words \$1.00 prepaid for 3 insertions.

THE CHINA-SIAM LINE.

Regular Weekly Service
between Hongkong-Bangkok via Swatow and vice versa
From Hongkong From Bangkok

s.s. "HIRUNDO" 5th May
s.s. "HIBAM" 12th May

Regular Monthly Service
between Hongkong-Singapore
s.s. "HAI HING" due to sail about 5th May.
Accepting cargo for Swatow, Bangkok and Singapore.
Limited passenger accommodation available.

For freight, passage rates and all other information—Apply to—
THORESEN & CO., LTD.
Tel. 30337. General Agents, Queen's Building.

THE BLUE FUNNEL LINE

REGULAR AND FAST
FREIGHT AND
PASSENGER SERVICES

LONDON SERVICE.

"SARPEDON" 10 MAY, Marseilles, London, Rotterdam & Glasgow
"DIOMED" 17 MAY, Casablanca, London, Rotterdam & Hamburg

LIVERPOOL SERVICE.

"ELPENOR" 14 MAY, Havre & Liverpool.

NEW YORK SERVICE.

"BHEXENOR" 4 MAY, Halifax, Boston, New York & Baltimore via Philippines and Straits.

PACIFIC SERVICE (via Kobe & Yokohama).

"LIXION" 11 MAY, Victoria, Seattle & Vancouver
"TANTALUS" 3 JUNE, Victoria, Seattle & Vancouver

INWARD SERVICE.

"RUMANUS" Due
"MEMNON" 13 MAY, From U.K. via Singapore.

SUMMER CRUISES. Special round trip rates from Hong Kong to Shanghai, North China Ports and Japan, and return from June to September.
Specially reduced fares are quoted for cargo steamers with limited passenger accommodation.

For freight, passage rates and information apply to the undersigned.
All bookings are subject to the provisions of the Company's Bills of Lading.

Butterfield & Swire, [8]

HONG KONG AND SHANGHAI BANKING CORPORATION.

Authorized Capital \$50,000,000
Issued & Fully Paid-up \$20,000,000
Reserve Funds:—
Sterling \$6,500,000
Silver \$10,000,000

Reserve Liability of Proprietors \$20,000,000

HEAD OFFICE: HONG KONG.

Board of Directors:

T. E. PEARCE, Esq., Chairman.

T. H. R. SNAY, Esq., Deputy Chairman.

W. H. Bell, Esq.

A. H. Compton, Esq.

S. H. Dodwell, Esq.

Hon. Mr. O. G. S. Mackie, G. Miskin, Esq.

Hon. Mr. J. J. Fawcett, Esq.

Acting Chief Manager: L. N. MURPHY, Esq.

Branches:—

Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Chefoo, Colombo, Dairen, Foochow, Haiphong, Hankow, Harbin, Hongkong, Kowloon, London, Lyons, Malacca, Manila, Peking, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

Current Accounts opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

Hong Kong, 24th April, 1933.

HONG KONG SAVINGS BANK.

The business of the above Bank is conducted by the HONG KONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

For the Hong Kong & Shanghai Banking Corporation, L. N. MURPHY, Acting Chief Manager.

Hong Kong, 24th April, 1933.

THE CHASE BANK.

8, QUEEN'S ROAD CENTRAL.

HEAD OFFICE: 18, FINE STREET, NEW YORK.

As America's Bank offering complete Foreign Banking Service in the principal markets of the world.

Interest Rates on Application.

This Bank is entirely owned by THE CHASE NATIONAL BANK, NEW YORK, with Resources over U.S. \$1,850,000,000.

D. M. BIGGAR, Manager.

THE BANK OF CANTON, LTD.

HEAD OFFICE: HONG KONG.

Hong Kong Currency

Authorized Capital, H.K. \$11,000,000

Paid-up Capital 8,665,000

Reserve Fund 1,150,000

Branches:—

CANTON, SHANGHAI, HANKOW, BANGKOK and SAN FRANCISCO.

London Bankers:—

THE LLOYDS BANK, LTD.

Correspondents.

In all Principal Cities of the World Foreign Exchange and Bankin Business of every description transacted.

Safe Deposit Boxes (various sizes at a Yearly Rental of from \$5 \$40).

LOOK POONG SHAN, Manager.

THE MERCHANTS BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital £3,000,000

Subscribed Capital £1,800,000

Paid-up Capital £1,000,000

Reserve Fund and Res. £1,217,997

Branches:—

Batavia, Bencoolen, Calcutta, Ceylon, Hong Kong, Kanton, Kobe, London, Lyons, Madras, Manila, Peking, Rangoon, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

Every description of Banking and Exchange business transacted.

Current Accounts, Deposits, etc.

J. M. MORHAUS, Actg. Manager.

BANK OF CHINA.

Reorganized October 25, 1928, under special charter of The National Government as an

INTERNATIONAL EXCHANGE BANK.

Subscribed Capital \$25,000,000.00

Paid-up Capital \$24,710,300.00

Reserve Funds \$3,820,503.88

HEAD OFFICE:—SHANGHAI.

HONG KONG BRANCH: 4, Queen's Road Central.

Owing to our numerous branches in China and large connections in the important commercial centres of the world, we are able to extend to our clients special facilities for domestic and foreign banking and exchange.

We also handle the issue of Bonds and other Public Funds of the Chinese Government both at home and abroad.

SHOU J. CHEN, Manager.

7, Queen's Road Central, Hong Kong, 7th April, 1933. [8]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE: LONDON.

Paid-up Capital £3,000,000

Reserve Fund £3,000,000

Reserve Liability of Proprietors £3,000,000

Agencies and Branches:—

ALOR STAR, AMSTERDAM, BANGKOK, BATAVIA, BOMBAY, CALCUTTA, CANTON, CEBU, CHONGKING, COLOMBO, HANKOW, HONG KONG, KANTON, KOWLOON, LONDON, LYONS, MALACCA, MANILA, Peking, Rangoon, SHANGHAI, SINGAPORE, SOERABAYA, SWATOW, TIENTSIN, YOKOHAMA.

FOREIGN EXCHANGE and General Banking Business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

A. BREARLEY, Manager.

Hong Kong, Nov. 17th, 1932 [30]

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE.

(Incorporated in France).

Princes Building, Chater Road, Victoria, Hong Kong.

HEAD OFFICE: 74, Rue St. Lazare, Paris.

Capital, fully paid-up 50,000,000 Frs

Special Working Capital, 50,000,000

Reserves 33,352,000

Branches:—

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Branches:—

France: Banque de Paris et des Pays Bas, Société Générale.

London: Midland Bank, Ltd.

New York: Irving Trust Co., Banca Commerciale Italiana.

San Francisco: Bank of America, National Trust and Savings Association.

Every description of Banking and Exchange Business transacted.

Correspondents throughout the World.

A. L. BRUSSET, Acting Manager.

Hong Kong, 7th Feb., 1933.

OVERSEA-CHINESE BANKING CORPORATION, LTD.

(INCORPORATED IN THE STRAITS SETTLEMENTS)

SUCCESSORS TO: THE HO HONG BANK, LTD. THE CHINESE COMMERCIAL BANK, LTD.

HEAD OFFICE: SINGAPORE.

Hong Kong Branch:—13, Queen's Rd. C.

Authorized Capital Straits \$40,000,000.00

Paid-up Capital Straits \$10,000,000.00

Every description of Banking and Exchange business transacted.

OHUA KEH HAI, Manager.

NEDERLANDSCH INDISCHE HANDELSBANK, N.V.

(NETHERLANDS INDIA COMMERCIAL BANK)

Established 1863 at Amsterdam.

Authorized Capital 1,000,000,000.00

Paid-up Capital 500,000,000.00

Reserve Fund 250,000,000.00

HEAD OFFICE:—AMSTERDAM.

Head Office for Asia:—BATAVIA.

Branches in Dutch East Indies, India, Singapore, China and Japan.

Every description of Banking and Exchange business transacted.

Current Accounts, Deposits, etc.

J. M. MORHAUS, Actg. Manager.

BANK OF CHINA.

Reorganized October 25, 1928, under special charter of The National Government as an

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Reserve Funds \$3,820,503.88

HEAD OFFICE:—SHANGHAI.

HONG KONG BRANCH: 4, Queen's Road Central.

Owing to our numerous branches in China and large connections in the important commercial centres of the world, we are able to extend to our clients special facilities for domestic and foreign banking and exchange.

We also handle the issue of Bonds and other Public Funds of the Chinese Government both at home and abroad.

SHOU J. CHEN, Manager.

7, Queen's Road Central, Hong Kong, 7th April, 1933. [8]

THE AMERICAN EXPRESS COMPANY, INC.

HEAD OFFICE: 65, Broadway, New York.

Capital U.S. \$6,000,000.00

Surplus U.S. \$1,332,332.04

Reserves U.S. \$1,458,118.73

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THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE: HONG KONG.

No. 10, Des Voeux Road, Central.

Established: 1918.

Authorized Capital \$10,000,000.00

Paid-up Capital 5,598,600.00

Reserve and Undivided Profits 2,312,000.00

Branches and Agencies:—

Amoy, Batavia, Bombay, Calcutta, Canton, Haiphong, Hankow, Hongkong, Kowloon, London, Lyons, Manila, Peking, Rangoon, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

Correspondents in all principal cities of the World.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Safe Deposit Boxes To Let.

KAN YONG PO, Chief Manager.

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid up) Yen 100,000,000

Reserve Fund Yen 119,750,000

HEAD OFFICE: YOKOHAMA.

BRANCHES AND AGENCIES AT:—

Alexandria, Honolulu, Rio de Janeiro, Batavia, Hankow, Shanghai, Bombay, Kanton, Soerabaya, Calcutta, Kobe, San Francisco, Canton, London, Seattle, Dairen, Los Angeles, Semarang, (Dairen), Manila, Shimoda, Fengtien, Nagasaki, Shimonoseki, (Mukden), Nagoya, Singapore, Hamburg, Newchwang, Sydney, Hankow, New York, Tientsin, Harbin, Osaka, Tokyo, Hong Kong, Peking, Tientsin.

Interest allowed on Current Accounts.

Deposits received for Fixed Periods at rates to be obtained on application.

H. MORI, Manager.

Hong Kong, March 13, 1933. [35]

AGENCIES.

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